

# Quarterly Economic Summary

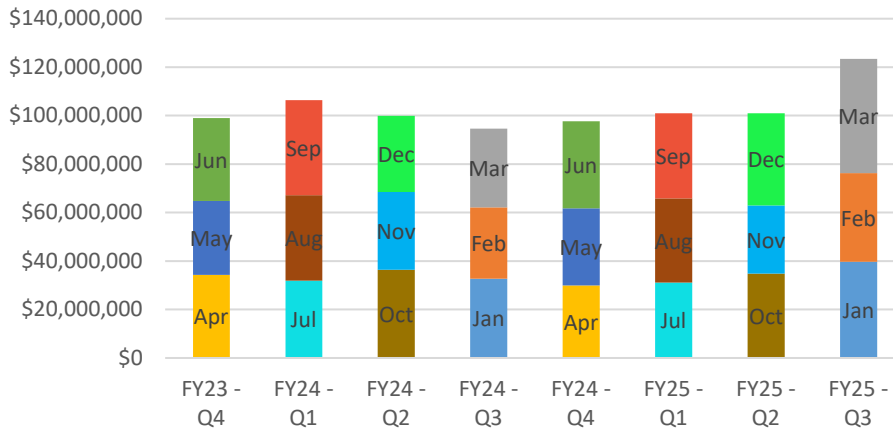
## Roosevelt County

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Chart 1. Matched Taxable Gross Receipts Per Quarter

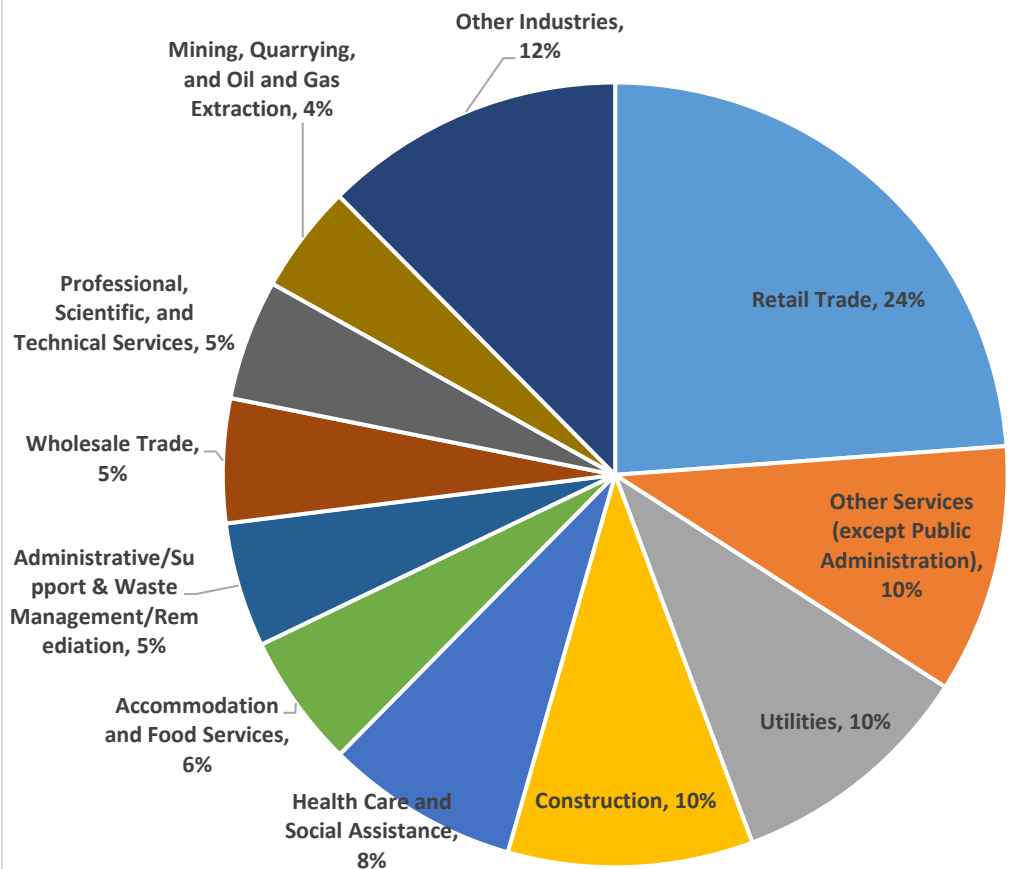


Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

In the third quarter of FY25, 26 out of 33 counties reported positive year-over-year (YOY) economic growth compared to Q3 FY24, with a statewide 5.9% increase in matched taxable gross receipts (MTGR). Statewide growth was observed across most industry sectors, with construction and unclassified establishments leading the way. Employment, wages, and the number of establishments also increased YOY in New Mexico in Q2 FY25.

Roosevelt County's MTGR grew by \$22.4M, or 22.2%, from Q2 FY25 to Q3 of FY25 as seen in Chart 1. Chart 2 shows that retail trade was the largest industry by percentage of MTGR, followed by other services, utilities, and construction, each accounting for around 10% (Chart 2). Table 1 on the next page shows a YOY increase in MTGR of 30%, or \$28.8M, in Q3 FY25 compared to Q3 FY24. The largest contributor to this growth was other services.

Chart 2. FY25 - Q3 Industry Size by Matched Taxable Gross Receipts



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Matched Taxable Gross Receipts (MTGR)** provide the most accurate tax data for assessing underlying economic activity. The data collection process involves matching tax payments with reported receipts for each taxpayer by industry.

# Quarterly Economic Summary

## Roosevelt County



**Table 1. Matched Taxable Gross Receipts by Industry**

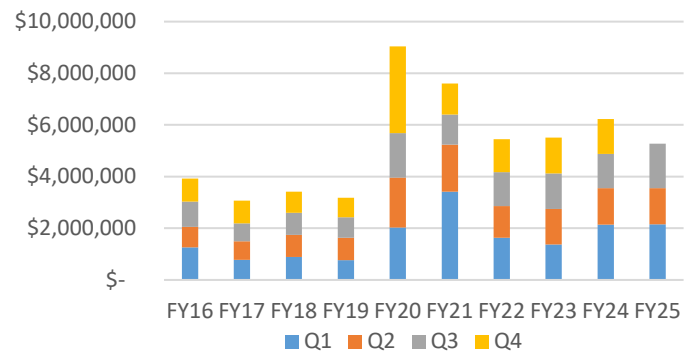
Industries	FY24 - Q3	FY25 - Q3	Growth	Year over year Change
Accommodation and Food Services	\$ 7,234,691	\$ 6,786,286	\$ (448,405)	-6%
Administrative/Support & Waste Management/Remediation	\$ 4,522,501	\$ 6,338,411	\$ 1,815,910	40%
Agriculture, Forestry, Fishing, and Hunting	\$ 643,672	\$ 683,011	\$ 39,339	6%
Arts, Entertainment, and Recreation	\$ 114,136	\$ 122,019	\$ 7,883	7%
Construction	\$ 8,545,951	\$ 12,459,536	\$ 3,913,585	46%
Educational Services	\$ 191,499	\$ 154,617	\$ (36,881)	-19%
Finance and Insurance	\$ 706,796	\$ 995,284	\$ 288,488	41%
Health Care and Social Assistance	\$ 6,436,724	\$ 9,833,398	\$ 3,396,674	53%
Information	\$ 2,613,474	\$ 2,875,128	\$ 261,654	10%
Management of Companies and Enterprises	\$ 1,022	\$ -	\$ (1,022)	-100%
Manufacturing	\$ 2,155,737	\$ 3,033,196	\$ 877,458	41%
Mining, Quarrying, and Oil and Gas Extraction	\$ 1,481,870	\$ 5,530,434	\$ 4,048,564	273%
Other Services (except Public Administration)	\$ 7,526,445	\$ 12,664,032	\$ 5,137,588	68%
Professional, Scientific, and Technical Services	\$ 3,214,812	\$ 6,116,527	\$ 2,901,715	90%
Public Administration	\$ 31,519	\$ 29,388	\$ (2,130)	-7%
Real Estate and Rental and Leasing	\$ 1,886,413	\$ 3,012,795	\$ 1,126,382	60%
Retail Trade	\$ 29,651,285	\$ 29,401,343	\$ (249,942)	-1%
Transportation and Warehousing	\$ 2,153,005	\$ 1,782,175	\$ (370,830)	-17%
Unclassified Establishments	\$ 1,899,703	\$ 2,637,307	\$ 737,604	39%
Utilities	\$ 11,260,965	\$ 12,615,533	\$ 1,354,568	12%
Wholesale Trade	\$ 2,275,125	\$ 6,316,596	\$ 4,041,472	178%
<b>All Industries</b>	<b>\$ 94,575,188</b>	<b>\$ 123,414,995</b>	<b>\$ 28,839,807</b>	<b>30%</b>

Source: NM TRD - Monthly Local Government Distribution Reports (RP-500) and EDD Calculations

Gross receipts tax (GRT) revenue collections increased by \$318K, or 22.6%, from Q2 FY25 to Q3 of FY25, as seen in Chart 4. Over the last eight quarters, GRT collections have averaged \$1.6M.

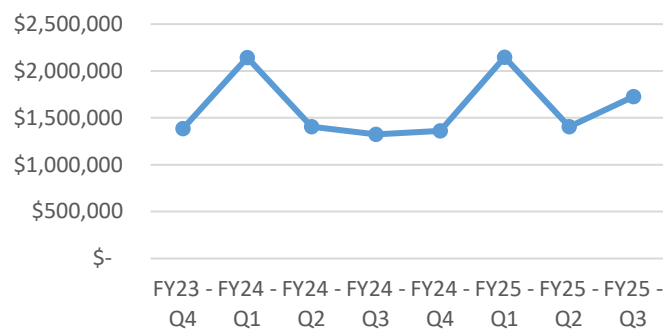
While average employment in Roosevelt County decreased by 1.1% in Q2 FY25 compared to the same quarter last year, average weekly wages showed an increase of \$38, a percent increase of 4.5% (Chart 5). As seen in Chart 6 on the next page, the number of establishments has continued to decrease YOY since Q4 FY24. In Q2 FY25, establishments declined by 0.2% compared to Q2 FY 24.

**Chart 3. Annual Total GRT Revenue Collections**



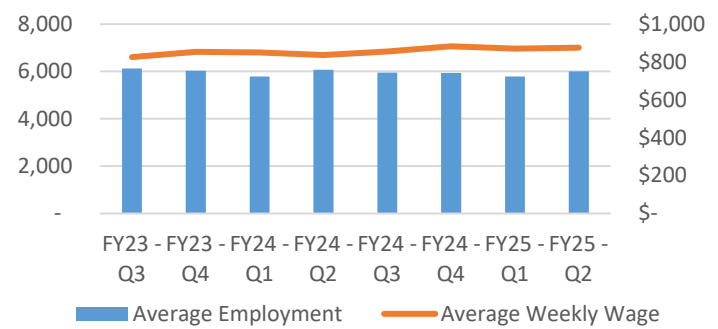
Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Chart 4. Quarterly GRT Revenue Collections**



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Chart 5. Total Employment & Weekly Wage**



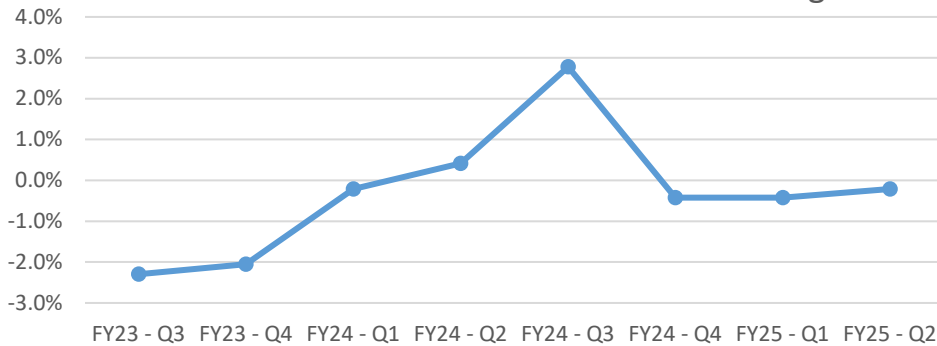
Source: NM DWS - Quarterly Census of Employment and Wages

# Quarterly Economic Summary

## Roosevelt County



Chart 6. Establishment Year Over Year % Change



An **establishment**, as defined by the Quarterly Census of Employment and Wages (QCEW) and referenced in Chart 6, is an economic unit, such as a farm, factory, or store, located at a single physical address and engaged in one type of economic activity.

Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations

The **Quarterly Census of Employment and Wages (QCEW)**, used in Charts 5-6 and Table 2, produces comprehensive data on the number of establishments, monthly employment, and quarterly wages for workers covered by state unemployment insurance (UI) laws and federal workers covered by the Unemployment Compensation for Federal Employees (UCFE) program. These data are aggregated to many different levels, starting at the 6-digit NAICS industry level, to higher industry levels (NAICS industry groups, sectors, and supersectors), and to higher geographic levels (MSA, state, and national).

Data are based on information reported by New Mexico employers, covering 97% of nonfarm wage and salary workers. Data are published every quarter. Considered the gold standard for its reliability of industry data, the QCEW data are the most complete universe of monthly employment and quarterly wage information by detailed industry.

Table 2. FY25 - Q2 Employment Data and Establishments by Industry

Industry	Average Employment	YOY Change in Average Employment	Average Weekly Wage	YOY change in Average Weekly Wage	Number of Establishments	YOY Change in Establishments
Accommodation and Food Services	673	0.7%	\$ 364	-0.8%	33	0.0%
Administrative/Support & Waste Management/Remediation	49	32.4%	\$ 1,000	47.7%	17	6.3%
Agriculture, Forestry, Fishing, and Hunting	713	-8.6%	\$ 874	2.9%	38	2.7%
Arts, Entertainment, and Recreation	45	-13.5%	\$ 524	11.5%	7	-12.5%
Construction	213	-8.2%	\$ 807	4.4%	50	0.0%
Educational Services	1,412	5.2%	\$ 991	5.4%	7	0.0%
Finance and Insurance	116	5.5%	\$ 1,099	11.6%	29	7.4%
Health Care and Social Assistance	821	3.3%	\$ 961	6.3%	77	-2.5%
Information	39	-18.8%	\$ 1,119	17.8%	9	50.0%
Management of Companies and Enterprises	*	*	*	*	2	0.0%
Manufacturing	425	-4.5%	\$ 1,061	6.3%	18	0.0%
Mining, Quarrying, and Oil and Gas Extraction	*	*	*	*	2	-33.3%
Other Services (except Public Administration)	87	-2.2%	\$ 663	-5.0%	26	-7.1%
Professional, Scientific, and Technical Services	54	-8.5%	\$ 1,042	14.9%	26	4.0%
Public Administration	207	4.0%	\$ 1,100	-2.8%	26	0.0%
Real Estate and Rental and Leasing	53	23.3%	\$ 787	13.1%	19	-5.0%
Retail Trade	663	-0.3%	\$ 640	4.4%	41	-4.7%
Transportation and Warehousing	278	-18.7%	\$ 1,145	1.4%	35	0.0%
Utilities	98	2.1%	\$ 1,526	0.5%	11	10.0%
Wholesale Trade	53	-18.5%	\$ 836	19.4%	9	-10.0%
<b>All Industries</b>	<b>6,008</b>	<b>-1.1%</b>	<b>\$ 875</b>	<b>4.5%</b>	<b>482</b>	<b>-0.2%</b>

Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations \*Some data may be withheld to avoid disclosure of confidential information.

# Quarterly Economic Summary

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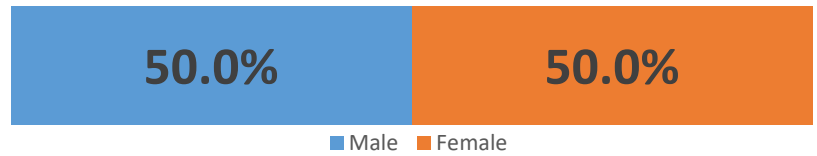


### Population

19,002

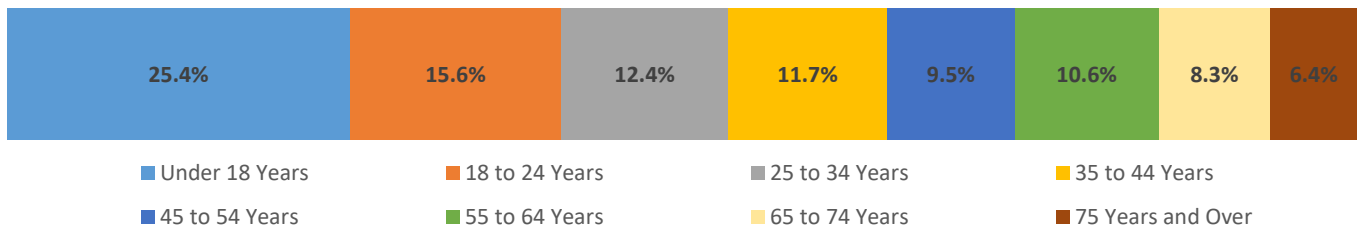
Source: U.S. Census Bureau - American Community Survey (ACS) 2023, 5-year estimates

#### Population Sex



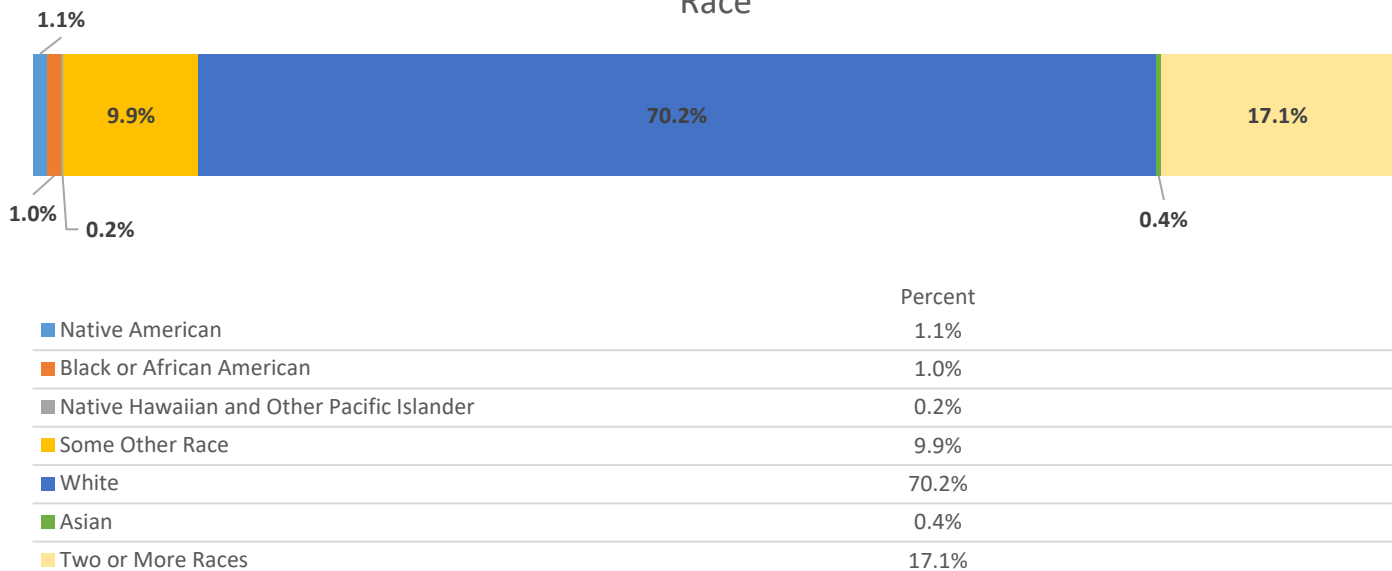
Source: U.S. Census Bureau - ACS 2023, 5-year estimates

#### Population Age



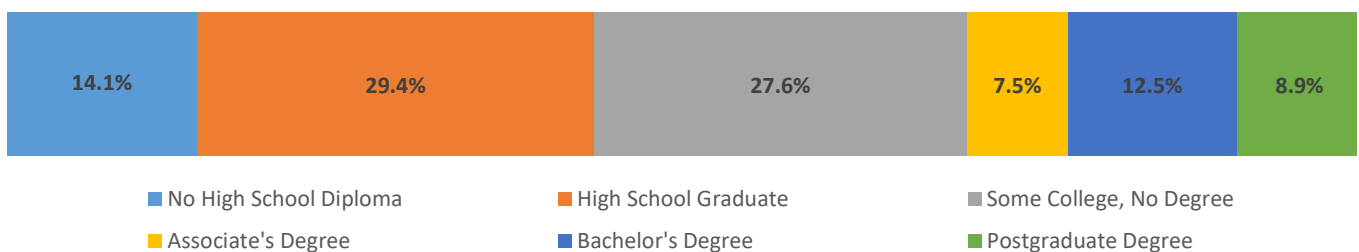
Source: U.S. Census Bureau - ACS 2023, 5-year estimates

#### Race



Source: U.S. Census Bureau - ACS 2023, 5-year estimates

#### Educational Attainment, Age 25-64



Source: U.S. Census Bureau - ACS 2023, 5-year estimates