

Quarterly Economic Summary

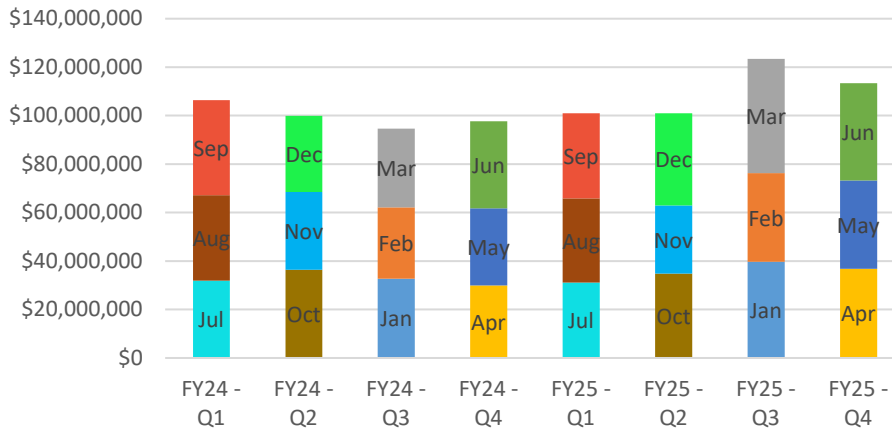
Roosevelt County

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Chart 1. Matched Taxable Gross Receipts Per Quarter



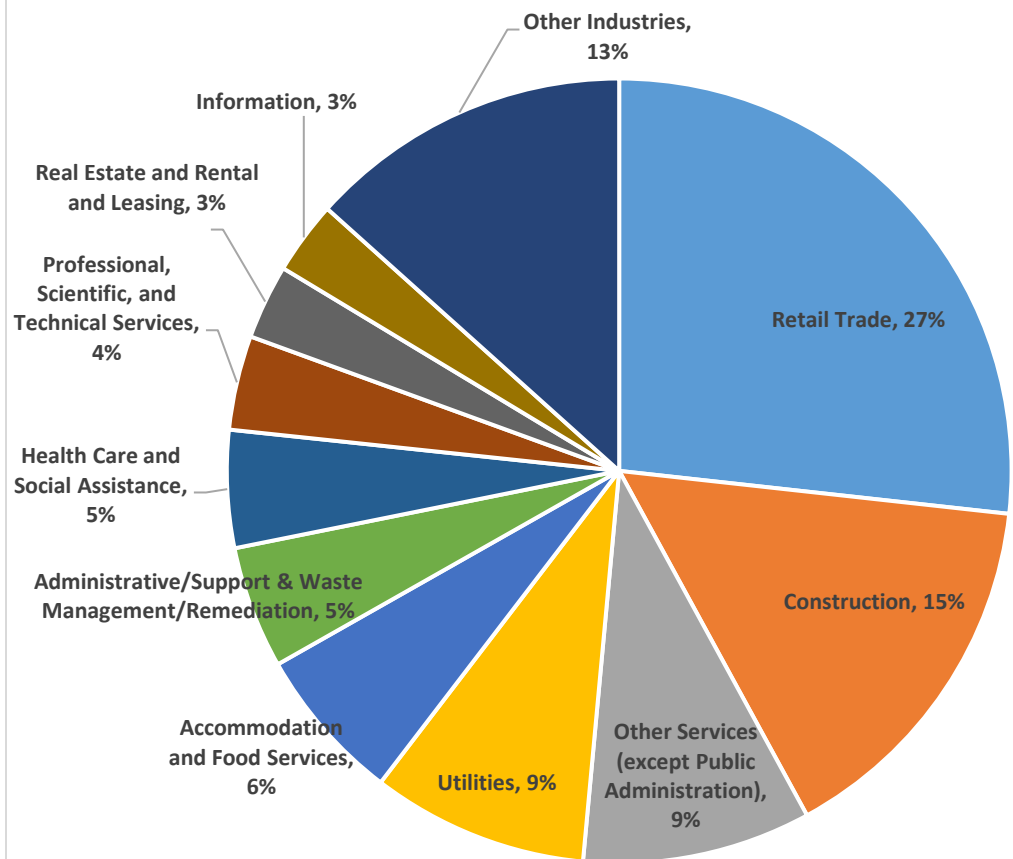
Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

In the fourth quarter of FY25, 24 out of 33 counties reported positive year-over-year (YOY) economic growth compared to Q4 FY24, with a statewide 6.9% increase in matched taxable gross receipts (MTGR). Growth was observed across most industry sectors, led by construction and mining, quarrying, and oil and gas extraction. In Q3 FY25, employment and average wages in New Mexico increased YOY, while the number of establishments declined.

Roosevelt County's MTGR declined by \$10.1M, or 8.2%, from Q3 FY25 to Q4 of FY25. Retail trade, construction, and other services were the top 3 industries by MTGR in Q4 FY25, as seen in Chart 2. Table 1 on the next page shows an overall YOY increase in MTGR of 16%, or \$113.3M, in Q4 FY25 compared to Q4 FY24. The largest contributor to this increase was the construction industry, which posted a YOY growth of \$6M, or 53%.

Matched Taxable Gross Receipts (MTGR) provide the most accurate tax data for assessing underlying economic activity. The data collection process involves matching tax payments with reported receipts for each taxpayer by industry.

Chart 2. FY25 - Q4 Industry Size by Matched Taxable Gross Receipts



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

Quarterly Economic Summary

Roosevelt County



Table 1. Matched Taxable Gross Receipts by Industry

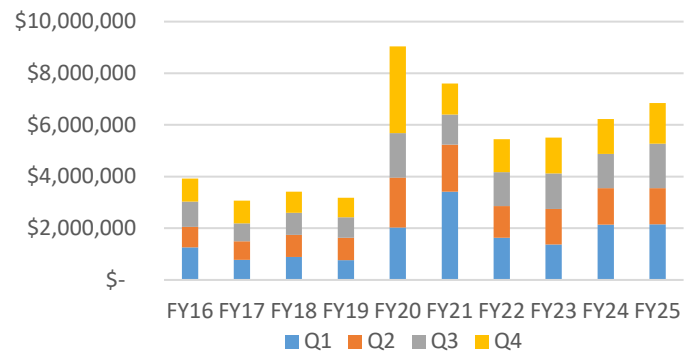
Industries	FY24 - Q4	FY25 - Q4	Growth	Year over year Change
Accommodation and Food Services	\$ 7,167,747	\$ 7,245,765	\$ 78,018	1%
Administrative/Support & Waste Management/Remediation	\$ 6,679,127	\$ 5,713,623	\$ (965,504)	-14%
Agriculture, Forestry, Fishing, and Hunting	\$ 568,275	\$ 382,890	\$ (185,385)	-33%
Arts, Entertainment, and Recreation	\$ 238,303	\$ 182,218	\$ (56,086)	-24%
Construction	\$ 11,313,182	\$ 17,339,487	\$ 6,026,305	53%
Educational Services	\$ 181,296	\$ 182,754	\$ 1,459	1%
Finance and Insurance	\$ 1,157,722	\$ 1,141,850	\$ (15,873)	-1%
Health Care and Social Assistance	\$ 6,477,060	\$ 5,485,703	\$ (991,357)	-15%
Information	\$ 2,480,473	\$ 3,409,134	\$ 928,661	37%
Management of Companies and Enterprises	\$ -	\$ 769	\$ 769	N/A
Manufacturing	\$ 1,663,195	\$ 2,417,971	\$ 754,777	45%
Mining, Quarrying, and Oil and Gas Extraction	\$ 271,999	\$ 2,528,446	\$ 2,256,447	830%
Other Services (except Public Administration)	\$ 7,826,866	\$ 10,670,541	\$ 2,843,675	36%
Professional, Scientific, and Technical Services	\$ 4,320,999	\$ 4,399,907	\$ 78,908	2%
Public Administration	\$ -	\$ 926	\$ 926	N/A
Real Estate and Rental and Leasing	\$ 2,100,422	\$ 3,480,890	\$ 1,380,468	66%
Retail Trade	\$ 29,227,689	\$ 30,301,798	\$ 1,074,109	4%
Transportation and Warehousing	\$ 2,056,301	\$ 1,953,352	\$ (102,949)	-5%
Unclassified Establishments	\$ 2,270,190	\$ 3,214,608	\$ 944,418	42%
Utilities	\$ 9,199,903	\$ 10,111,782	\$ 911,879	10%
Wholesale Trade	\$ 2,468,365	\$ 3,121,589	\$ 653,224	26%
All Industries	\$ 97,723,175	\$ 113,318,138	\$ 15,594,963	16%

Source: NM TRD - Monthly Local Government Distribution Reports (RP-500) and EDD Calculations

Gross receipts tax (GRT) revenue collections decreased by \$152.4K, or 8.8%, from Q3 FY25 to Q4 of FY25, as seen in Chart 4. Over the last eight quarters, GRT collections have averaged \$1.6M.

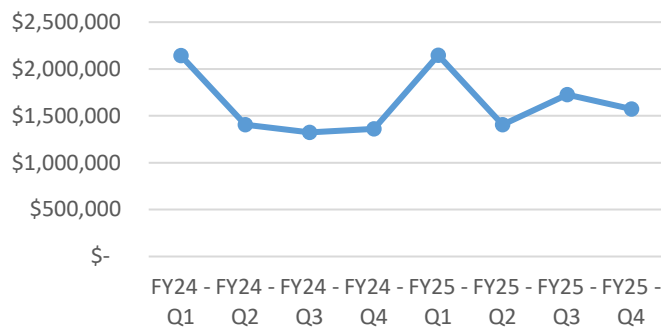
Total average employment in Roosevelt County decreased by 98 in Q3 FY25 compared to the same quarter last year, representing a decline of 1.6%. In contrast, average weekly wages rose during the same period, showing a YOY increase of \$34, or 4% (Chart 5). The number of establishments also fell, totaling 472 in Q3 FY25, which is 1.9% lower than the 482 reported in Q3 FY24 (Chart 6 on the next page).

Chart 3. Annual Total GRT Revenue Collections



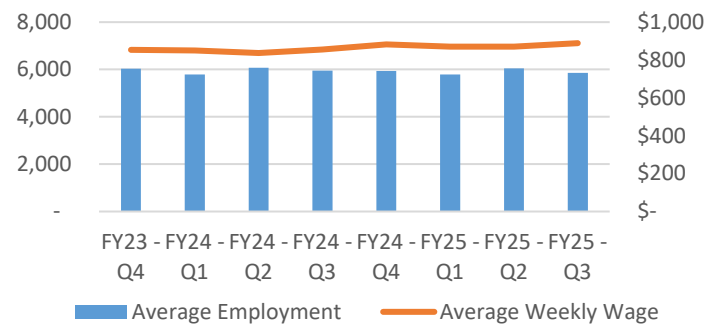
Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

Chart 4. Quarterly GRT Revenue Collections



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

Chart 5. Total Employment & Weekly Wage



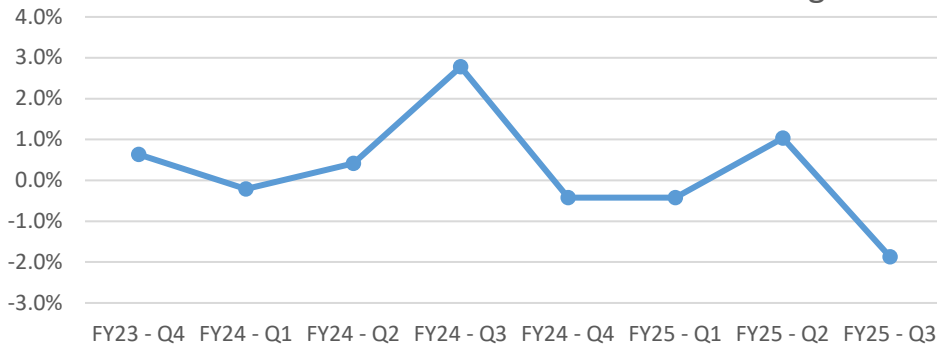
Source: NM DWS - Quarterly Census of Employment and Wages

Quarterly Economic Summary

Roosevelt County



Chart 6. Establishment Year Over Year % Change



An **establishment**, as defined by the Quarterly Census of Employment and Wages (QCEW) and referenced in Chart 6, is an economic unit, such as a farm, factory, or store, located at a single physical address and engaged in one type of economic activity.

Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations

The **Quarterly Census of Employment and Wages (QCEW)**, used in Charts 5-6 and Table 2, produces comprehensive data on the number of establishments, monthly employment, and quarterly wages for workers covered by state unemployment insurance (UI) laws and federal workers covered by the Unemployment Compensation for Federal Employees (UCFE) program. These data are aggregated to many different levels, starting at the 6-digit NAICS industry level, to higher industry levels (NAICS industry groups, sectors, and supersectors), and to higher geographic levels (MSA, state, and national).

Data are based on information reported by New Mexico employers, covering 97% of nonfarm wage and salary workers. Data are published every quarter. Considered the gold standard for its reliability of industry data, the QCEW data are the most complete universe of monthly employment and quarterly wage information by detailed industry.

Table 2. FY25 - Q3 Employment Data and Establishments by Industry

Industry	Average Employment	YOY Change in Average Employment	Average Weekly Wage	YOY change in Average Weekly Wage	Number of Establishments	YOY Change in Establishments
Accommodation and Food Services	607	-8.2%	\$ 355	-0.8%	32	-3.0%
Administrative/Support & Waste Management/Remediation	46	21.1%	\$ 975	39.9%	15	-16.7%
Agriculture, Forestry, Fishing, and Hunting	699	-7.9%	\$ 871	2.1%	35	-5.4%
Arts, Entertainment, and Recreation	39	-23.5%	\$ 527	12.6%	7	-12.5%
Construction	207	-7.2%	\$ 733	5.8%	47	-9.6%
Educational Services	1,338	2.1%	\$ 1,039	-0.7%	8	14.3%
Finance and Insurance	115	3.6%	\$ 1,057	6.1%	30	7.1%
Health Care and Social Assistance	822	3.1%	\$ 1,036	14.0%	80	11.1%
Information	42	7.7%	\$ 1,062	-8.1%	9	12.5%
Management of Companies and Enterprises	*	*	*	*	2	0.0%
Manufacturing	424	-1.4%	\$ 994	5.5%	17	-5.6%
Mining, Quarrying, and Oil and Gas Extraction	*	*	*	*	2	-33.3%
Other Services (except Public Administration)	90	-1.1%	\$ 681	6.4%	23	-11.5%
Professional, Scientific, and Technical Services	53	-10.2%	\$ 882	6.5%	25	0.0%
Public Administration	205	0.0%	\$ 988	-2.9%	26	0.0%
Real Estate and Rental and Leasing	54	5.9%	\$ 753	9.9%	18	-14.3%
Retail Trade	674	2.3%	\$ 660	-2.4%	41	-6.8%
Transportation and Warehousing	289	-4.6%	\$ 1,099	4.1%	36	5.9%
Utilities	96	-2.0%	\$ 1,755	2.6%	10	0.0%
Wholesale Trade	51	-20.3%	\$ 810	9.8%	9	0.0%
All Industries	5,858	-1.6%	\$ 889	4.0%	472	-1.9%

Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations *Some data may be withheld to avoid disclosure of confidential information.

Quarterly Economic Summary

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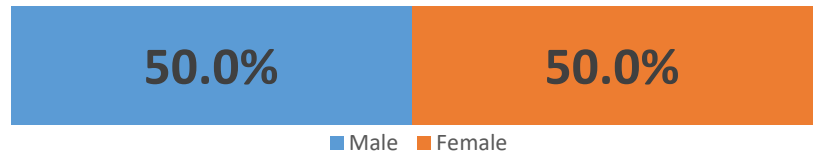


Population

19,002

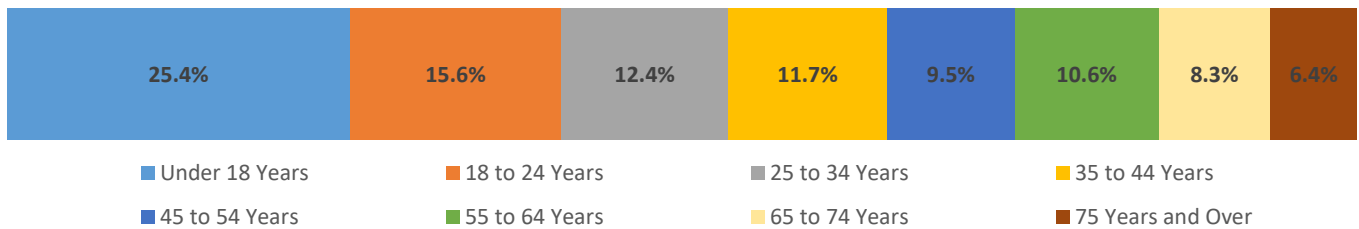
Source: U.S. Census Bureau - American Community Survey (ACS) 2023, 5-year estimates

Population Sex



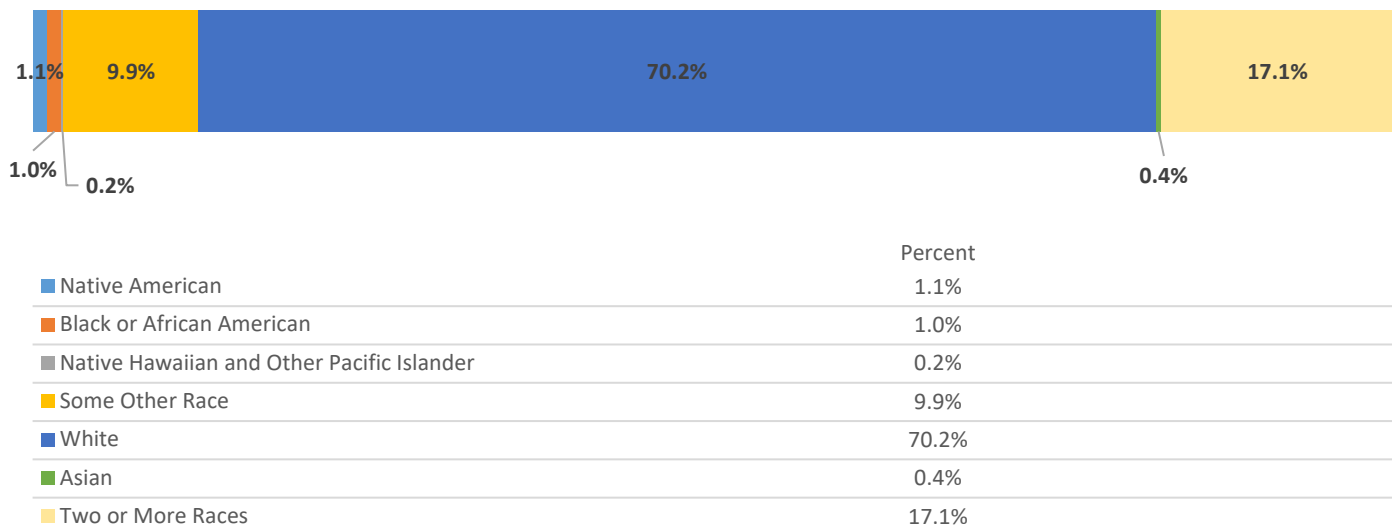
Source: U.S. Census Bureau - ACS 2023, 5-year estimates

Population Age



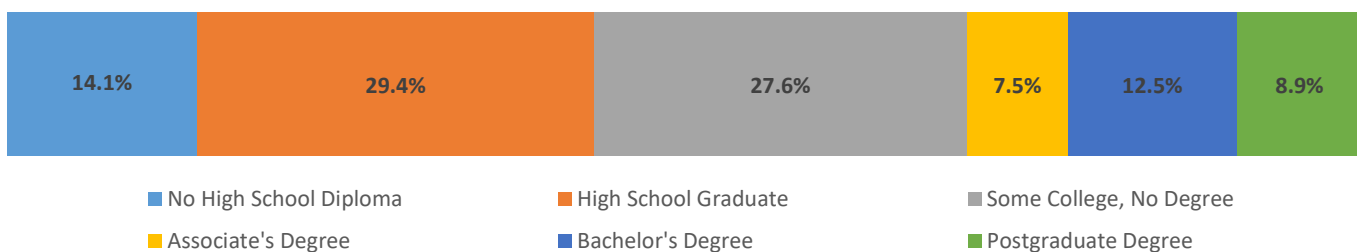
Source: U.S. Census Bureau - ACS 2023, 5-year estimates

Race



Source: U.S. Census Bureau - ACS 2023, 5-year estimates

Educational Attainment, Age 25-64



Source: U.S. Census Bureau - ACS 2023, 5-year estimates