

SUSANA MARTINEZ
GOVERNOR

JON BARELA
CABINET SECRETARY

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Contact: Angela Heisel
(505) 827-0309

Job Training Incentives Program Assists Four High-Tech Companies in Creating 11 High-Wage Jobs

SANTA FE – The New Mexico Economic Development Department’s Job Training Incentive Program (JTIP) Board approved \$214,268.34 in funds during its January meeting. The funds will help cover the cost of training 11 employees at four different companies. All 11 jobs created are high-wage jobs with the average wage of the JTIP-approved positions being \$31.76 an hour. The next JTIP Board meeting will be held on February 8, in Santa Fe.

“The JTIP program encourages technology-related companies to create high-wage jobs and hire and train New Mexico workers for those jobs,” said Economic Development Secretary Jon Barela. “As a result of this effort, the average wage of JTIP trainees over the last several months has been more than \$30 an hour and nine technology-intensives companies, which are critical to New Mexico’s economy, have been assisted.”

This month’s JTIP recipients are:

- **Energy Control Inc.** – Albuquerque - energy conservation and renewable energy construction, installation and service using a variety of energy conservation methods. The decision to expand Energy Control, Inc. in Albuquerque and create job growth was based on its need to expand its employee base due to new incentives being approved for implementation in 2013 and demand is expected to increase. **1 job- \$14,750.88**
- **HT MicroAnalytical, Inc.** – Albuquerque - is a microfabricated switch manufacturer based in. HT Micro was incorporated in New Mexico in 2002 and began operations in April 2003. HT Micro is the first company to create a microfabricated replacement for the common reed switch. **5 jobs - \$104,814.46**
- **New Mexico Consortium** – Los Alamos - is a partnership between the New Mexico universities and Los Alamos National Laboratory. The NMC has grown to the largest education and research and development organizations in Los Alamos County, next to the labs themselves. **1 job - \$11,999.56**
- **Ideum, Inc.** – Corrales - designs and creates interactive computer-based exhibits, multitouch installations, rich internet applications and social networking sites for museum and web visitors. The company works closely with museums, nonprofit organizations and socially responsible companies to create memorable visitor experiences. **4 jobs - \$82,703.44**

About JTIP

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a portion of training costs associated with job creation. The program provides for classroom or on-the-job training, reimbursing an expanding or relocating business for up to 75 percent of a trainee's wages for as long as six months. The amount of the award depends on the number and complexity of jobs, the wages paid, and the business location.

To qualify, new or expanding companies must either create a product in New Mexico, or provide a non-retail service with 50 percent of the company's customer and revenue base outside of the state. The eligible jobs must be full-time and year-round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one year at any time prior to being hired.

For more information on JTIP, visit www.goNM.biz.

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