## **Comparing New Mexico to Arkansas**

DEMOGRAPHICS	Arkansas	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2016	2,988,248	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	2.5%	1.1%
Female persons, percent, July 1, 2015	50.9%	50.4%
Male persons, percent, July 1, 2015	49.1%	49.6%
Persons under 5 years, percent, July 1, 2015	6.4%	6.5%
Persons under 18 years, percent, July 1, 2015	23.7%	23.8%
Persons 65 years and over, percent, July 1, 2015	16.0%	15.8%
Race and Hispanic Origin		
White alone, percent, July 1, 2015	79.5%	82.5%
Black or African American alone, percent, July 1, 2015	15.7%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	1.0%	10.5%
Asian alone, percent, July 1, 2015	1.6%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	0.3%	0.2%
Two or More Races, percent, July 1, 2015	2.0%	2.5%
Hispanic or Latino, percent, July 1, 2015	7.2%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	73.1%	38.4%
Foreign born persons, percent, 2011-2015	4.7%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	7.2%	35.7%
Cumulative Estimates of the Components of Resident Pop Change, April 1, 201	LO - July 1, 2016	
Total Population Change	72,223	21,817
Births	238,842	165,723
Deaths	187,626	106,138
Natural Increase	51,216	59,585
Total Net Migration	21,775	(37,780)
International	19,238	15,183
Domestic	2,537	(52,963)
Housing Units and Households		
Housing units, July 1, 2015	1,347,528	914,952
Owner-occupied housing unit rate, 2011-2015	66.1%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$111,400	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,019	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$327	\$327
Median gross rent, 2011-2015	\$677	\$777
Families and Living Arrangements	·	
Households, 2011-2015	1,138,025	763,603
Persons per household, 2011-2015	2.53	2.67
Single-family housing price index, 2015	191.20	222.89
Single-family housing price index, 2014	186.27	216.28

Median household income (in 2015 dollars), 2011-2015         \$41,371         \$44,963           Per capita income in past 12 months (in 2015 dollars), 2011-2015         \$22,798         \$24,012           Population per square mile, 2016         \$7.4         \$17.2           Land area in square miles, 2010         \$52,035         \$121,298           BUSINESS CLIMATE           Corporate Income Tax Rate, 2016 - Highest         \$6.5%         \$6.6%           State Individual Income Tax Rate, 2016 - Lowest         \$0.9%         \$1.7%           State Individual Income Tax Rate, 2016 - Highest         \$6.5%         \$6.5%           State Sales Tax Rate, 2016         \$6.5%         \$1.1%           Average Local Rate, 2016         \$2.8%         \$2.4%           Gasoline (cents per gallon), 2016         \$2.80         \$2.88           Diesel (cents per gallon), 2016         \$2.80         \$2.88           Diesel (cents per gallon), 2016         \$2.80         \$2.88           Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016         \$14.7%         \$1.3%           State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016           Farm Equipment         Exempt         Taxable           Augustate Service Service, Combined State/ Local Rate, 2016	INCOME	Arkansas	New Mexico	
Population per square mile, 2016         57.4         17.2           Land area in square miles, 2010         52,035         121,298           BUSINESS CLIMATE           Corporate Income Tax Rate, 2016 - Lowest         1.0%         4.8%           Corporate Income Tax Rate, 2016 - Highest         6.5%         6.6%           State Individual Income Tax Rate, 2016 - Lowest         0.9%         1.7%           State Individual Income Tax Rate, 2016 - Highest         6.9%         4.9%           State Individual Income Tax Rate, 2016 - Highest         6.9%         4.9%           State Sales Tax Rate, 2016         6.5%         5.1%           Average Local Rate, 2016         2.8%         2.4%           Gasoline (cents per gallon), 2016         21.80         18.88           Diesel (cents per gallon), 2016         22.80         22.80         22.88           Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016         14.7%         11.3%           State Sales Tax Exemptions for Business -to-Business Transactions as of July 1, 2016           Farm Equipment         Exempt         Taxable           Office Equipment         Exempt         Taxable <th colspa<="" td=""><td>Median household income (in 2015 dollars), 2011-2015</td><td>\$41,371</td><td>\$44,963</td></th>	<td>Median household income (in 2015 dollars), 2011-2015</td> <td>\$41,371</td> <td>\$44,963</td>	Median household income (in 2015 dollars), 2011-2015	\$41,371	\$44,963
BUSINESS CLIMATE  Corporate Income Tax Rate, 2016 - Lowest 1.0% 4.8% Corporate Income Tax Rate, 2016 - Highest 6.5% 6.6% State Individual Income Tax Rate, 2016 - Highest 0.3% 1.7% State Individual Income Tax Rate, 2016 - Highest 0.5% 6.6% State Individual Income Tax Rate, 2016 - Highest 0.5% 1.7% State Individual Income Tax Rate, 2016 - Highest 0.5% 1.7% State Individual Income Tax Rate, 2016 - Highest 0.5% 1.7% State Individual Income Tax Rate, 2016 - Highest 0.5% 1.7% State Sales Tax Rate, 2016 0.5% 1.7% State Sales Tax Rate, 2016 0.5% 1.7% Average Local Rate, 2016 0.28% 2.4% Gasoline (cents per gallon), 2016 18.88 Diesel (cents p	Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$22,798	\$24,012	
BUSINESS CLIMATE  Corporate Income Tax Rate, 2016 - Lowest 1.0% 4.8% Corporate Income Tax Rate, 2016 - Highest 6.5% 6.6% State Individual Income Tax Rate, 2016 - Lowest 0.9% 1.7% State Individual Income Tax Rate, 2016 - Lowest 0.9% 1.7% State Individual Income Tax Rate, 2016 - Highest 6.9% 4.9% State Sales Tax Rate, 2016 6.5% 5.1% Average Local Rate, 2016 2.8% 2.4% Gasoline (cents per gallon), 2016 21.80 18.88 Diesel (cents per gallon), 2016 22.80 22.88 Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016 14.7% 11.3%  State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016  Farm Equipment Exempt Taxable Taxable Office Equipment Exempt Taxable Taxable Understand Taxable Taxable Understand Taxable Taxable Understand Taxable Taxable Taxable Taxable Understand Taxable Taxab	Population per square mile, 2016	57.4	17.2	
Corporate Income Tax Rate, 2016 - Lowest 1.0% 4.8% Corporate Income Tax Rate, 2016 - Highest 6.5% 6.6% State Individual Income Tax Rate, 2016 - Lowest 0.9% 1.7% State Individual Income Tax Rate, 2016 - Highest 6.5% 6.6% State Individual Income Tax Rate, 2016 - Highest 6.5% 4.9% State Sales Tax Rate, 2016 6.5% 5.1% Average Local Rate, 2016 6.5% 5.1% Average Local Rate, 2016 2.8% 2.4% Gasoline (cents per gallon), 2016 21.80 22.80 22.88 Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016 14.7% 11.3%   State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016 Farm Equipment Exempt Taxable Taxable Manufacturing Machinery Exempt Taxable Manufacturing Machinery Exempt Taxable Manufacturing Machinery Exempt Taxable Business Lease & Rentals Taxable Taxable Taxable Information Services Exempt Taxable Taxable Information Services Exempt Taxable State Unemployment Insurance Tax Rates in Effect on July 1, 2016  State Unemployment Insurance Tax Rates in Effect on July 1, 2016  Minimum Rate 0,50% 0,33% Maximum Rate 0,50% 0,33% Most Favorable Schedule - Minimum Rate 0,0% 0,03% Most Favorable Schedule - Minimum Rate 0,0% 0,03% Most Favorable Schedule - Minimum Rate 0,10% 2,70% Least Favorable Schedule - Maximum Rate 0,10%	Land area in square miles, 2010	52,035	121,298	
Corporate Income Tax Rate, 2016 - Highest         6.5%         6.6%           State Individual Income Tax Rate, 2016 - Lowest         0.9%         1.7%           State Individual Income Tax Rate, 2016 - Highest         6.9%         4.9%           State Sales Tax Rate, 2016         6.5%         5.1%           Average Local Rate, 2016         2.8%         2.4%           Gasoline (cents per gallon), 2016         21.80         18.88           Diesel (cents per gallon), 2016         22.80         22.80           Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016         14.7%         11.3%           State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016           Farm Equipment         Exempt         Taxable           Office Equipment         Taxable         Taxable           Manufacturing Machinery         Exempt         Taxable           Manufacturing Raw Materials         Exempt         Taxable           Puel & Utilities         Taxable         Taxable           Business Lease & Rentals         Taxable         Taxable           Individual income Tax Rates in Effect on July 1, 2016           Malice Individual income Tax Rates in Effect on July 1, 2016 <td< td=""><td>BUSINESS CLIMATE</td><td></td><td></td></td<>	BUSINESS CLIMATE			
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Property Tax Collections Per Capita \$659 \$685 Property Tax as a Percentage of Personal Income 1.80% 1.94% Capital Stock Tax Rate 0.3% None Capital Stock Max Payment Unlimited n.a.	Index Rate, 2016	1.06	1.92	
Property Tax as a Percentage of Personal Income 1.80% 1.94% Capital Stock Tax Rate 0.3% None Capital Stock Max Payment Unlimited n.a.	State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)			
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Capital Stock Tax Rate 0.3% None Capital Stock Max Payment Unlimited n.a.	·	1.80%	1.94%	
Capital Stock Max Payment Unlimited n.a.		0.3%	None	
·	·	Unlimited	n.a.	
	·	Pay both	n.a.	

State Property Tax Bases (as of July 1, 2016)	Arkansas	New Mexico
Intangible Property Tax	No	No
Inventory Tax	Yes	No
Real Estate Transfer Tax	Yes	No
Estate Tax	No	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No
WORKFORCE		
Civilian Labor Force, 2015	1,330,099	919,889
Civilian Labor Force, 2014	1,304,141	921,380
Employment, 2015	1,260,615	859,242
Employment, 2014	1,224,398	859,305
Unemployment, 2015	69,484	60,647
Unemployment, 2014	79,743	62,075
Unemployment Rate, 2015	5.2%	6.6%
Unemployment Rate, 2014	6.1%	6.7%
Average Earnings per Job, 2015	\$44,978	\$47,290
Average Earnings per Job, 2011	\$40,575	\$45,802
Percent Change, 2011-2015	10.9%	3.2%
Transportation		
Mean travel time to work (minutes), workers age 16 years+, 2011-2015	21.6	21.6
Right-to-Work State	Yes	No
Union Affiliation of Employed Wage & Salary Workers, 2016		
Members of Unions, Percent of Employed	3.9%	6.3%
Represented by Unions, Percent of Employed	5.0%	8.2%
EDUCATION		
Mean SAT scores of college-bound seniors and percentage of graduates taking	SAT, 2014-15	
Critical reading score	568	551
Mathematics score	569	544
Writing score	551	528
Percent taking SAT, 2014-2015	4.1%	12.1%
National Assessment of Educational Progress (NAEP), 2015		
Average Mathematics Scale Score, grade 8 for all students, 2015	275	271
Average Reading Scale Score, grade 8 for all students, 2015	259	253
Average Science Scale Score, grade 8 for all students, 2015	148	143
Pupil/teacher ratio, 2014-2015	14.0	15.3

Educational Attainment, 2015, 1 year estimates	Arkansas	New Mexico
High school graduate or higher, percent of persons age 25 years+, 2015	85.4%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	21.8%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	2.3%	3.7%
UTILITIES		
Electricity prices - cents per kilowatthour		
Average retail price of electricity, 2015		
Residential	9.82	12.47
Commercial	8.32	10.30
Industrial	6.23	6.33
Average retail price of electricity, 2014		
Residential	9.51	12.28
Commercial	8.05	10.27
Industrial	6.02	6.61
Natural gas prices - Dollars per Thousand Cubic Feet		
Average annual price of natural gas (2015)		
Residential	11.58	8.63
Commercial	8.43	6.32
Industrial	6.91	4.62
Average annual price of natural gas (2014)		
Residential	10.39	10.13
Commercial	7.88	7.87
Industrial	6.99	6.18