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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

June 12, 2020

In response to the COVID-19 Health Emergency, here are some of the latest updates on business and community resources available through both state and federal agencies as well as external partners.

Visit our Website

COVID-19 Recovery Resources

2020 Census Deadline Extended to October 31

The final deadline to complete the 2020 Census has been extended to Oct. 31 amid the COVID-19 pandemic. You can respond online, over the phone, by mail, or in person. Door-to-door operations that were temporarily suspended in March have now resumed across the state.

Please complete your census! The decennial census is a simple 10-question form whose results determine how more than \$800 billion in federal funds will be distributed in communities across the nation, including over \$7 billion per year in New Mexico. The funding supports roads, schools, healthcare, public safety, and essential service programs like the Supplemental Nutrition Assistance Program and National School Lunch Program.

Research suggests that for every New Mexico citizen unaccounted for accounts for a loss of approximately \$3,745 every year.

<u>Learn More</u> <u>Complete the Census Online</u>



The Manufacturing Extension Partnership (MEP)

The Manufacturing Extension Partnership (MEP) has partnered with the Departments of Transportation, Energy, and Defense as well as the National Institute of Standards and Technology (NIST) to focus on finding business opportunities for small manufacturers by matching their capabilities with the supply chain needs of America's original equipment manufacturers.

Learn More

Coronavirus Food Assistance Program

USDA funding for immediate relief to agricultural producers and the <u>Farmers to Families Food Box Program</u> providers who have suffered a five-percent-or-greater price decline or who had losses due to market supply chain disruptions due to COVID-19 and face additional significant market costs. Deadline: August 28, 2020

Learn More

Business and Industry CARES Act Program

USDA is making available up to \$1 billion in loan guarantees to help rural businesses meet their working capital needs during the coronavirus pandemic. Additionally, agricultural producers that are not eligible for USDA Farm Service Agency loans may receive funding under USDA B&I CARES Act Program provisions. Deadline: September 15, 2021, or until funds are expended.

Learn More

Indian Community Development Block Grant

U.S. Department of Housing and Urban Development (HUD) is providing funds to prevent, prepare for, and respond to the coronavirus pandemic for emergencies that constitute imminent threats to health and safety. Deadline: Open

Learn More

LISC Small Business Grant Program

LISC is one of the country's largest social enterprises supporting projects and programs to revitalize underserved communities and bring greater economic opportunity to residents.

Learn More

Mosaic: COVID-19 Rapid Response Infrastructure RFP

Mosaic has launched an open RFP to make rapid response grants to nonprofit grassroots organizations focused primarily on environmental protection or environmental justice.

Learn More

COVID-Safe Practices for Individuals and Employers Handbook

Official guidelines from the Governor's Office on COVID-safe practices for individuals and employers.

Learn More

Momentum Fund

The Momentum Fund will provide grants to nonprofit organizations that manage COVID-19 funds, with priority given to meeting the needs of communities and populations whose health or financial situations have been most severely impacted by the COVID-19 pandemic.

Learn More

Con Alma Health Foundation

The Con Alma Health Foundation's COVID-19 Emergency Assistance Project awards grants to nonprofit organizations in New Mexico that are providing basic needs, including food, housing, and income assistance for stressed communities.

Learn More

Other Business Resources

Emergent Fund

The Emergent Fund supports grassroots organizing and power building in communities of color throughout the U.S., who are facing injustice based on racial, ethnic, religious, and other forms of discrimination. Grants are provided to develop innovative strategies to transform our country.

Learn More

NEA OUR TOWN: Grant Program

Our Town is a creative placemaking grants program that supports projects that integrate arts, culture, and design activities into efforts that strengthen communities by advancing local economic, physical, or social outcomes. Deadline: August 6, 2020.

Learn More

GroundUp

GroundUp is a step-by-step financial modeling tool for development projects built by The Governance Project and The Opportunity Exchange. Developers and communities can easily generate key project financials to present to investors. Register now for exclusive early access.

Learn More

The BBVA Foundation Funds for Local Nonprofits

The BBVA Foundation supports nonprofit organizations that are making a positive impact in the communities the bank serves in Alabama, Arizona, California, Colorado, Florida, New Mexico, and Texas.

Learn More

Tribal Wildlife Grants Program

The Tribal Wildlife Grants Program supports the development and implementation of initiatives that protect wildlife and their habitats, with a focus on species of Tribal cultural or traditional importance, including species that are not hunted or fished.

Learn More

In the News

Links to Related Articles & Resources

NM LEADERS: HERE ARE SOME WAYS THE BUSINESS COMMUNITY CAN HELP END RACISM AND POLICE BRUTALITY

SBA Administrator testified on PPP and EIDL during Senate Small Business Committee meeting (VIDEO)

US Treasury Interim Final Rule on Revisions to First Interim Final Rule for PPP (6/11/2020)

Pros and Cons of the 180-Day Opportunity Zone Deadline Extension

Opportunity Zones investors get a Covid-19 lifeline

Trump signs bill to ease guidelines on coronavirus relief loans for small businesses

Federal Reserve Board expands its Main Street Lending Program to allow more small and medium-sized businesses to be able to receive support

Main Street Lending Program to Roll Out Shortly

One-third of small independent farms could go bankrupt in 2020 due to COVID-19

Food banks and other key programs have received a fraction of allotted coronavirus money, angering some lawmakers

Disaster Assistance Update: Nationwide EIDL Loans (June 6, 2020)

Paycheck Protection Program (PPP) Report: Approvals through 6/6/2020

Webinars

Upcoming Webinars:

eCommerce Series: Register for each session separately:

- June 10, 2020: Selling Online Globally Five Steps to A Digital Strategy(completed)
- June 17, 2020: Cross Border eCommerce: Overcome Digital Roadblocks
- June 24, 2020: Selling Online Globally eCommerce Channel Mix

Each session begins at 12 pm MT

June 17 at 3 pm

Paycheck Protection Program Flexibility Act (PPPFA) - PPA Updates Register

June 19 at 10 am

WESST Santa Fe Training: Etsy and Google SEO Tips

Register

June 25 at 11 am

Federal Home Loan Bank of Dallas - Small Business Boost Program Register

The International Economic Development Council (IEDC) is a non-profit, non-partisan membership organization serving economic developers.

IEDC Covid-response webinars

The New Mexico SBDC provides regular updated live training on federal, state, and grant programs available to our small business community. Access them online.

Recent Webinars:

Next Steps and Lessons Learned: Building a MainStreet Small-Business and Community Development Recovery Strategy

Economic Development Funding for Successful Economic Recovery

Outdoor Equity Fund

Perfect Time for Building and Site Improvements

NM Finance Authority: Overview of New Programs

Entrepreneurship as a Recovery Strategy

To see a full list of upcoming webinars and links to more previously recorded webinars:

- EDD Finance Dept Webinars and Other COVID-19 Resources
- NM MainStreet Webinars and Other COVID-19 Resources





from the New Mexico Economic Development Department, please <u>send an email, asking to optout, by clicking here</u>. If you prefer to unsubscribe from all emails, click on the unsubscribe option below.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.