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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

June 19, 2020

In response to the COVID-19 Health Emergency, here are some of the latest updates on business and community resources available through both state and federal agencies as well as external partners.

Visit our Website

COVID-19 Recovery Resources

EIDL Loans Reopened for Applications

The SBA is accepting new Economic Injury Disaster Loan (EIDL) and EIDL Advance applications to qualified small businesses and U.S. agricultural businesses. The new eligibility for U.S. agricultural businesses is made possible as a result of the latest round of funds appropriated by Congress in response to the COVID-19 pandemic.

Applicants who have already submitted their applications will continue to be processed on a first-come, first-served basis.

Learn More

PPP Application Deadline: June 30

The deadline to apply for Payroll Protection Program (PPP) loans is June 30, 2020.

Search Local PPP Lenders

NM Safe Certified Training

NM Safe Certified provides businesses on-demand virtual COVID-Safe Practice trainings to help ensure all New Mexicans remain safe as the state reopens for business and recreation. NM Safe Certified provides a recognizable brand across all industries to assist in building consumer confidence.

2020 Census Deadline Extended to October 31

The final deadline to complete the 2020 Census has been extended to Oct. 31 amid the COVID-19 pandemic. You can respond online, over the phone, by mail, or in person. Door-to-door operations that were temporarily suspended in March have now resumed across the state.

Please complete your census! The decennial census is a simple 10-question form whose results determine how more than \$800 billion in federal funds will be distributed in communities across the nation, including over \$7 billion per year in New Mexico. The funding supports roads, schools, healthcare, public safety, and essential service programs like the Supplemental Nutrition Assistance Program and National School Lunch Program.

Research suggests that for every New Mexico citizen not counted in the census accounts for a loss of approximately \$3,745 every year.

Learn More Complete the Census Online

GameAbove Capital

Fill out the census today.

The 2020 Census impacts us all for the next 10 years.



GameAbove Capital is a new \$50 million private venture fund focused on minority and women-operated businesses engaged in sustainability-related products and services. This gap-closing fund is being launched to provide further stability for companies during these uncertain times due to the impacts of the coronavirus and to add further value to enterprises successfully engaged in environmental solutions and sustainability.

Learn More

The Manufacturing Extension Partnership (MEP)

The Manufacturing Extension Partnership (MEP) has partnered with the Departments of Transportation, Energy, and Defense as well as the National Institute of Standards and Technology (NIST) to focus on finding business opportunities for small manufacturers by matching their capabilities with the supply chain needs of America's original equipment manufacturers.

Learn More

Coronavirus Food Assistance Program

USDA funding for immediate relief to agricultural producers and the <u>Farmers to Families Food Box</u> <u>Program</u> providers who have suffered a five-percent-or-greater price decline or who had losses due to market supply chain disruptions due to COVID-19 and face additional significant market costs. Deadline: August 28, 2020

Learn More

Business and Industry CARES Act Program

USDA is making available up to \$1 billion in loan guarantees to help rural businesses meet their working capital needs during the coronavirus pandemic. Additionally, agricultural producers that are not eligible for USDA Farm Service Agency loans may receive funding under USDA B&I CARES Act Program provisions. Deadline: September 15, 2021, or until funds are expended.

Learn More

Indian Community Development Block Grant

U.S. Department of Housing and Urban Development (HUD) is providing funds to prevent, prepare for, and respond to the coronavirus pandemic for emergencies that constitute imminent threats to health and safety. Deadline: Open

Learn More

Mosaic: COVID-19 Rapid Response Infrastructure RFP

Mosaic has launched an open RFP to make rapid response grants to nonprofit grassroots organizations focused primarily on environmental protection or environmental justice.

Learn More

Momentum Fund

The Momentum Fund will provide grants to nonprofit organizations that manage COVID-19 funds, with priority given to meeting the needs of communities and populations whose health or financial situations have been most severely impacted by the COVID-19 pandemic.

Learn More

Con Alma Health Foundation

The Con Alma Health Foundation's COVID-19 Emergency Assistance Project awards grants to nonprofit organizations in New Mexico that are providing basic needs, including food, housing, and income assistance for stressed communities.

Learn More

Other Business Resources

USDA-Rural Development Community Facilities Direct Loan and Grant Program

USDA-Rural Development Community Facilities Direct Loan and Grant Program provides affordable funding to develop essential community facilities in rural areas. Examples of essential facilities include Health care facilities such as hospitals, medical clinics, dental clinics, nursing homes or assisted living facilities.

Fact Sheet Learn More

USDA-Rural Development Distance Learning and Telemedicine

USDA-Rural Development Distance Learning and Telemedicine program helps rural communities use the unique capabilities of telecommunications to connect to each other, overcoming the effects of remoteness and low population density. Deadline: July 13,2020.

Emergent Fund

The Emergent Fund supports grassroots organizing and power building in communities of color throughout the U.S. who are facing injustice based on racial, ethnic, religious, and other forms of discrimination. Grants are provided to develop innovative strategies to transform our country.

Learn More

NEA OUR TOWN: Grant Program

Our Town is a creative placemaking grants program that supports projects that integrate arts, culture, and design activities into efforts that strengthen communities by advancing local economic, physical, or social outcomes. Deadline: August 6, 2020.

Learn More

GroundUp

GroundUp is a step-by-step financial modeling tool for development projects built by The Governance Project and The Opportunity Exchange. Developers and communities can easily generate key project financials to present to investors. Register now for exclusive early access.

Learn More

The BBVA Foundation Funds for Local Nonprofits

The BBVA Foundation supports nonprofit organizations that are making a positive impact in the communities the bank serves in Alabama, Arizona, California, Colorado, Florida, New Mexico, and Texas.

Learn More

Tribal Wildlife Grants Program

The Tribal Wildlife Grants Program supports the development and implementation of initiatives that protect wildlife and their habitats, with a focus on species of Tribal cultural or traditional importance, including species that are not hunted or fished.

Learn More

In the News

Links to Related Articles & Resources

Bernalillo County commissioners approve one-time grants for small businesses

U.S. DEPARTMENT OF LABOR PUBLISHES GUIDANCE ON FEDERAL PANDEMIC UNEMPLOYMENT COMPENSATION

Over Half the COVID Fiscal Support is Now Out the Door

Federal Emergency Management Agency (FEMA) Clarifies Administrative Flexibilities for Non-Disaster Grants

Paycheck Protection Program (PPP) Report: Approvals through 06/12/2020

COVID-19 EIDL Loan Report (06-06-2020)

Coronavirus Relief Fund Allocations to Tribal Governments: Updated June 17, 2020

Federal Reserve Updates Notice of Interest (NOI) for MLF The update reflects the revised set of eligible cities, counties, and revenue bond issuers for the Municipal Liquidity Facility (MLF)

Space the jump start New Mexico's economy needs

IRS Extends Key Opportunity Zone Deadline

IRS Provides New Markets Tax Credit and Opportunity Zone Relief

The Pandemic Affects the Pace of Renewables' Deployment, Not Its Future

NM LEADERS: HERE ARE SOME WAYS THE BUSINESS COMMUNITY CAN HELP END RACISM AND POLICE BRUTALITY

Webinars

Upcoming Webinars:

eCommerce Series: Register for each session separately:

- June 10, 2020: <u>Selling Online Globally Five Steps to A Digital Strategy</u>(completed)
- June 17, 2020: Cross Border eCommerce: Overcome Digital Roadblocks (completed)
- June 24, 2020: Selling Online Globally eCommerce Channel Mix

Each session begins at 12 pm MT

June 24 at 11 am

How to apply for new \$1.5 billion in CARES Act grants from EDA for COVID-19 recovery projects (and concrete ways to better support Black-owned businesses)
Register

June 25 at 11 am Federal Home Loan Bank of Dallas - Small Business Boost Program Register

June 25 at 1 pm Exploring a Skills-based Approach to Occupational Mobility Register

July 1 at 8 am Acquiring Investors/Business Finance and Capitalization Register

July 8 at 9 am Workers' Compensation Basics Register

The International Economic Development Council (IEDC) is a non-profit, non-partisan membership organization serving economic developers. **IEDC Covid-response webinars**

Recent Webinars:

Paycheck Protection Program Flexibility Act

<u>Next Steps and Lessons Learned: Building a MainStreet Small-Business and Community</u> <u>Development Recovery Strategy</u>

Economic Development Funding for Successful Economic Recovery

Outdoor Equity Fund

Perfect Time for Building and Site Improvements

NM Finance Authority: Overview of New Programs

Entrepreneurship as a Recovery Strategy

To see a full list of upcoming webinars and links to more previously recorded webinars:

- EDD Finance Dept Webinars and Other COVID-19 Resources
- <u>NM MainStreet Webinars and Other COVID-19 Resources</u>





If you would like to stop receiving these weekly updates, but still receive other correspondence from the New Mexico Economic Development Department, please <u>send an email, asking to opt</u> <u>out, by clicking here</u>. If you prefer to unsubscribe from all emails, click on the unsubscribe option below.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.