

NEW MEXICO *True* ECONOMIC DEVELOPMENT

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2NDGEAR to Create 100 New Tech Jobs in Albuquerque

Albuquerque, N.M. - Today, Governor Susana Martinez and Albuquerque Economic Development welcomed 2NDGEAR to Albuquerque. 2NDGEAR is a leading provider of certified refurbished IT equipment for educational systems, based in California. The company's expansion, supported by New Mexico's Job Training Incentive Program (JTIP), will create 100 new jobs in Albuquerque.

"We're proud to welcome another great employer to New Mexico as we continue to grow our thriving tech sector," said Governor Martinez. "It's incredible to see our reforms working to attract new businesses to our state while our local companies continue to succeed and create new jobs."

2NDGEAR will begin hiring locally in July and open in the fall of 2018. Local positions will include entry-level and managerial positions in operations, technical repair, shipping and receiving, and sales.

"I am pleased to welcome 2NDGEAR to Albuquerque, a mainstay for innovation and high-tech companies," stated Mayor Keller. "Creating good paying jobs is essential for our City and we look forward to working with 2NDGEAR as they continue to grow, right here in Albuquerque."

2NDGEAR's services include data destruction, equipment trade-in, e-waste recycling, onsite help desk, software and hardware installations and de-installations.

"We are excited about expanding into Albuquerque and thankful for the warm welcome from Governor Martinez, Mayor Keller and the city's business leaders," said Richard Heard, President of 2NDGEAR's parent company, Insight Investments. "2NDGEAR aims to double its business in the next five years and New Mexico offers a strong workforce and opportunity for growth. We look forward to being a part of this great community for many years to come."

"We welcome our newest employer, 2NDGEAR, to Albuquerque's growing tech sector, and we look forward to the company's success here," said Roberta Cooper Ramo, Chair of Albuquerque Economic Development, Inc. "2NDGEAR's decision to locate its new Technology and Refurbishment Center in Albuquerque represents a significant impact to the local

community: more than 100 jobs and \$12 million in new annual payroll are expected to be created, along with \$57 million in new economic activity."

"Helping high-tech businesses grow and thrive is a top priority in growing and diversifying our economy," said Economic Development Cabinet Secretary Matt Geisel. "It's exciting to see another long-term recruitment of a tech firm come to fruition and create good jobs for the people of New Mexico."

Since 2011, Governor Martinez has bolstered economic development tools, cut taxes 57 times, and rolled back unnecessary regulations and red tape to create a business-friendly environment in New Mexico. Governor Martinez also established the Catalyst Fund, a \$40 million partnership with the State Investment Council that focuses on helping homegrown New Mexico technology startups grow and thrive. As a result of these tools, reforms, and investments, New Mexico continues to recruit global and national companies like Facebook, Keter Plastic, Safelite and others, while helping homegrown businesses like Skorprios, UBIQD, Descartes Labs, RiskSense and others grow and thrive as well.

About 2NDGEAR

2NDGEAR, a subsidiary of Insight Investments, LLC, is a leading supplier of new, recertified and refurbished IT equipment and software from partners including Dell, HP, Lenovo, Microsoft, Adobe and more. Offering IT implementation and support services including data destruction, imaging, deployment, office technology relocation, asset liquidation and warehouse outsourcing, 2NDGEAR supports the entire IT lifecycle. An established company respected for its uncommon dedication to service, 2NDGEAR has served thousands of businesses and educational institutions across the U.S. For more information, visit www.2NDGEAR.com.

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