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FOR IMMEDIATE RELEASE
November 3, 2015

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Governor Susana Martinez Announces CIG Logistics to Establish State-of-the-Art Transloading Facility in Jal, Creating 20 High-Wage Jobs

Jal, NM - Today, Governor Susana Martinez announced CIG Logistics is building a state-of-the-art transloading facility in Jal for the movement of products for the energy industry by rail. CIG is investing \$18 million in capital expenditures and creating 20 high-wage jobs in the region.

"New Mexico continues to grow as a transportation and logistics hub," said Governor Martinez. "We're working hard to grow and diversify our economy, and looking forward to having CIG here as our latest partner in these efforts."

CIG will receive \$100,000 in Local Economic Development Act (LEDA) funding to assist with the installation of 24,750 feet of rail road track to serve the facility. LEDA is New Mexico's closing fund and is a valuable resource to help recruit new businesses to New Mexico and help those that are already here grow and thrive. During this summer's special legislative session, Governor Susana Martinez fought to grow the closing fund to \$50 million, up from nearly zero when she took office. Growing the closing fund is a key component of the Governor's initiatives to make New Mexico more business friendly and competitive with surrounding states.

"New Mexico is well-positioned to be a leader in logistics and transpiration as we continue to grow exported goods throughout the nation and the world," Secretary Barela said. "Governor Martinez and I are proud to welcome CIG Logistics to New Mexico as a partner in our diversification and job creation efforts."

The new facility will encompass more than 60 acres with over 500 rail car spots, four drive-thru sand silos, a scale house and offices. GIG chooses strategic locations on major rail shipping lines, near major highways, within close driving distance to major energy plays, warehousing and international borders.

"Southeast New Mexico's energy sector continues strong production and CIG is excited to be in Lea County for our latest expansion," said Jonathan Green, CEO of CIG Logistics. "State and local officials have not only welcomed us but taken great interest in our success."

CIG is a growing oil field logistics provider started in 2013 with the financial backing of Global Natural Resource Investments (GNRI). They believe that logistics is a growing and critical element of the energy supply chain in the United States, Canada and Mexico. Through the substantial capital support of BNRI and the Continental management team's operational expertise CIG is positioning itself as a market leader. CIG understand's that miles traveled on rail are much less expensive than those traveled by truck.

CIG's services can range from designing, building and operating a customers' terminal to simply acting as a third party transloader. CIG is continually adding infrastructure to diversify the products that can be handled at each terminal along with infrastructure to maximize efficiency.

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