

NEW MEXICO *True* ECONOMIC DEVELOPMENT

June 11, 2018
FOR IMMEDIATE RELEASE

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Governor Susana Martinez Announces Grand Opening of Corrugated Synergies International's New Facility

CSI plans to hire 120 employees in Santa Teresa, NM

Santa Teresa, N.M. - Today, Governor Susana Martinez joined local officials and Corrugated Synergies International (CSI) Executives to celebrate the grand opening of CSI's new Santa Teresa facility. CSI is headquartered in Renton, Washington and is an innovative leader in sheet feeding to the corrugated cardboard industry. In addition to creating 120 new jobs, CSI will invest more than \$31 million towards infrastructure, production equipment, and the renovation of their new facility. This was a competitive project - New Mexico beat out Nevada for the expansion.

"Once again, our business friendly reforms are bringing good jobs to New Mexico," said Governor Martinez. "When we create a business-friendly environment, we attract companies, like Corrugated Synergies International, that make an incredible difference in our communities by creating good jobs for New Mexicans."

CSI cited New Mexico's workforce and business-friendly environment as some of the reasons for choosing New Mexico for their new facility location.

"We're proud to welcome another large-scale employer and investment to Santa Teresa," said Economic Development Secretary Matt Geisel. "When we work together to make New Mexico more business friendly, and invest in our critical infrastructure, we're able to help attract new businesses and help our homegrown companies thrive."

The New Mexico Economic Development Department will invest up to \$1 million in Local Economic Development Act (LEDA) funds in the expansion. LEDA is New Mexico's closing fund, a tool that recruits new businesses to the state while helping those that are already here grow and thrive. Governor Martinez fought to grow the closing fund to \$56 million, up from nearly zeroed out when she took office.

Under Governor Martinez, New Mexico has invested nearly \$130 million in infrastructure improvements in Santa Teresa to attract businesses to the area, including roadway reconstruction and rehabilitation, flood control, water & wastewater infrastructure, roads, an airport fire station, and a

port of entry visitor center, among many others.

"MVEDA is excited to welcome Corrugated Synergies to Dona Ana County," Lopez said in a statement. "Their choice to invest in the region and create jobs is not only a testament to the friendly business policies that have been put in place in New Mexico, but also provides further evidence that the Santa Teresa area is now recognized as a [premier] location for manufacturing and international trade in the United States."

About Corrugated Synergies International (CSI)

CSI is a project development and operational services company specializing in the corrugated packaging industry. CSI was founded in 1982 and is headquartered in Renton, Washington. Over 60 Sheet Plants have utilized the services of Corrugated Synergies International LLC. As the innovative leader in sheet feeding to the corrugated industry, CSI has developed and operated nine highly successful sheet feeder operations, three full line box plants, employing 14 state-of-the-art corrugators.

Since 2011, Governor Martinez has bolstered economic development tools, cut taxes and fees 57 times, and rolled back unnecessary regulations and red tape to create a business-friendly environment in New Mexico. Governor Martinez also established the Catalyst Fund, a \$40 million partnership with the State Investment Council that focuses on helping homegrown New Mexico technology startups grow and thrive. As a result of these tools, reforms, and investments, New Mexico continues to recruit global and national companies like Facebook, Keter Plastic, Safelite and others, while helping homegrown businesses like Valley Cold Storage, Wholesome Valley Foods , Compass Components and others grow and thrive as well.

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