NEW MEXICO True ECONOMIC DEVELOPMENT

Governor Susana Martinez Welcomes Leading Healthcare Services Provider to NM with up to 244 New Jobs

Albuquerque, N.M. - Today, Governor Susana Martinez welcomed Carenet Healthcare Services to Albuquerque with up to 244 new jobs over the next five years. The San Antonio based company will invest $3 million in a downtown Albuquerque location. Carenet's expansion to Albuquerque will be supported by New Mexico's closing fund, LEDA, and Job Training Incentive Program, JTIP.

"This is great news for Albuquerque and yet another positive result of the reforms implemented to grow and diversify our economy," Governor Martinez said. "We're seeing the results of our hard work to make New Mexico business friendly - companies like Carenet are choosing New Mexico while our homegrown companies continue to grow and thrive."

Carenet Healthcare is headquartered in San Antonio, Texas and provides third party healthcare support to private and public institutions, nationwide.

"I'm delighted to welcome Carenet Healthcare Services to downtown Albuquerque," stated Mayor Keller. "Our city has no shortage of homegrown innovation and talent, and we're ready to work with Carenet to expand our innovative economy while creating quality jobs in Albuquerque."

"We are excited about expanding our operations into New Mexico and look forward to becoming an active part of the vibrant Albuquerque community," said John Erwin, CEO of Carenet Healthcare Services. "We are grateful to the governor's office as well as the other state, county and local officials who have been so cooperative and helpful in making our site selection an easy and simple process."

"We are energized about offering meaningful employment opportunities to the people of New Mexico as together we unite Payers and Providers around the consumer to make the healthcare system healthier," said Mick Mazour, President of Carenet Healthcare Services.

New Mexico will provide $636,566 to Carenet through the state's closing fund, also known as LEDA. Albuquerque will act as the fiscal agent for the LEDA award. LEDA helps recruit new

businesses to our state while helping those that are already here grow and thrive. Nearly zeroed out when Governor Martinez took office, she fought to grow this important tool to more than $56 million. In addition to the LEDA funding from the State of New Mexico, the City of Albuquerque will commit $150,000 in LEDA funding to the project.

"We're thrilled to welcome Carenet to New Mexico," said Economic Development Cabinet Secretary Matt Geisel. "The Governor's commitment to creating a healthier economy continues to deliver results by helping companies create new jobs in our communities."

"We're excited to welcome Carenet Healthcare Services to downtown Albuquerque, a company that offers support and solutions to positively influence members toward better health care choices," said Roberta Cooper Ramo, Chair of Albuquerque Economic Development, Inc. "Carenet also is contributing to the economic health of Albuquerque, committing to a 10-year lease downtown and creating 244 jobs for local residents. The company's investment in our community represents a potential economic impact of $28 million."

Since 2011, Governor Martinez has bolstered economic development tools, cut taxes and fees 57 times, and rolled back unnecessary regulations and red tape to create a business-friendly environment in New Mexico. Governor Martinez also established the Catalyst Fund, a $40 million partnership with the State Investment Council that focuses on helping homegrown New Mexico technology startups grow and thrive. As a result of these tools, reforms, and investments, New Mexico continues to recruit global and national companies like Facebook, Keter Plastic, Safelite and others, while helping homegrown businesses like Skorpios, UBiQD, Descartes Labs, RiskSense and others grow and thrive as well.

About Carenet
For nearly 30 years, Carenet Healthcare Services has been providing solutions that simplify healthcare experiences while influencing millions of healthcare consumers to make better health choices. The company has a proven track record of measurably improving the quality and lowering the cost of healthcare for over 100 healthcare clients. Award-winning solutions include Strategic Engagement, Clinical Activation, and Healthcare Advocacy and Navigation, which support ER avoidance, closing gaps in care, admission and readmission reduction, pharmacy-related cost savings and more. For more information, visit www.carenethealthcare.com.

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