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FOR IMMEDIATE RELEASE November 15, 2013

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Governor Susana Martinez, Secretary Jon Barela, City of Albuquerque, Albuquerque Economic Development, and Prime Therapeutics Announce 47 New Jobs

Success Highlights Importance of JTIP, Martinez Will Seek to Make JTIP Permanent in Upcoming Session

Albuquerque – Governor Susana Martinez, Economic Development Secretary Jon Barela, the City of Albuquerque, Albuquerque Economic Development, and Prime Therapeutics, LLC (Prime) today announced the creation of 47 new jobs at Prime's Albuquerque facility. The company is also planning on adding an additional 33 jobs in the near future.

Prime hired, and will train, these new employees with the assistance of the Economic Development Department's (EDD) JTIP program. JTIP funds up to 6 months of classroom and on-the-job training for newly-created New Mexico jobs. Since 2011, JTIP has supported the creation of more than 2,000 new jobs in New Mexico and has helped more than 80 businesses grow.

"We are pleased that Prime has chosen to expand in Albuquerque and hire new workers," said Governor Martinez. "JTIP is a strong economic development incentive that allows the state to partner with the private sector in providing workforce training for new employees as companies relocate to and grow in New Mexico."

Governor Martinez also proposed to make JTIP's funding a permanent part of EDD's budget, saying, "Making JTIP permanent will ensure that current and future employers seeking to create new jobs in New Mexico will have certainty that allows them to plan and grow long term."

In the past, JTIP has been funded at various levels and in various ways – such as stand-alone pieces of legislation or as non-recurring, one-time expenditures in each annual budget. The Governor's proposal would establish JTIP as a recurring, important economic development program for the state.

Prime President and CEO Eric Elliott thanked Governor Martinez for her support, saying, "We are pleased to add to our Albuquerque workforce in support of our ongoing commitment to excellence in serving our clients and helping our members get the medicine they need to feel and live better. I'd like to thank Governor Martinez for giving us the opportunity to work together to bring more jobs to strengthen both New Mexico and Prime Therapeutics, and I applaud the work that she and others have done to make it easier to do business in the state."

"We all know that job training can be a costly expense for businesses looking to expand, but when a company knows with certainty that New Mexico is willing to partner with them to train up a productive workforce, it can make expansion and relocation decisions much easier," said Governor Martinez.