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Job Training Incentive Program Awards Five Companies \$2,026,437.16 to Create 439 Jobs

SANTA FE - The New Mexico Economic Development Department's Job Training Incentive Program (JTIP) Board approved \$2,026,437.16 in funding at its January meeting for 439 new jobs. The funding was awarded to five companies with an average wage of \$16.31 for the newly created jobs. The next JTIP board meeting is scheduled for Friday, February 14, 2014.

"JTIP continues to serve as an important economic development tool that helps New Mexico companies enhance their workforce," said Economic Development Secretary Jon Barela. "JTIP provides companies the ability to offer new and current employees vital training and skills which helps to foster personal career growth and higher wages."

January's JTIP recipients are:

Lowe's Home Centers, Inc., Albuquerque - Founded in 1946, Lowe's grew from a small hardware store in North Carolina to the second largest home improvement retailer worldwide and the 7th largest retailer in the US. In March 2012 Lowe's located a Customer Support Center in Albuquerque, its third in the nation. The customer support center occupies approximately 100,000 square feet at 6301 Jefferson Road NE and has the capacity to house 1,000 employees. \$1,761,645.00 - 422 jobs

Solaro Energy, Inc., Socorro - Founded in April 2011, Solaro is focused on preserving the environment and providing American engineered and manufactured products that are designed to last a lifetime. Solaro makes point-of-use solar-powered products that are not only electrically self-sufficient but also aid in making homes and commercial buildings more efficient. Product lines include solar-powered attic fans, skylights, back-up batteries and generators as well as a new tubular skylight to be launched in 2014. The company intends to continue its research and development activities to expand its product lines.
\$36,392.00 - 5 jobs

YFab, LLC, Albuquerque - YFab, LLC was founded in January 2013 and is the most recent addition to the Yearout family of companies. Yearout Mechanical, Inc. is New Mexico's largest mechanical and heating, ventilation and air conditioning contractor. YFab was formed to diversify Yearout's current fabrication capabilities to target the underserved market of manufacturing sheet metal duct, pipe

fabrication and fiberglass pipe fabrication to Nuclear Quality Assurance and American Society of Mechanical Engineers standards. **\$105,794.00 - 6 jobs**

ClosedWon, LLC, Albuquerque - Formed in 2008, ClosedWon is a Salesforce.com Cloud Alliance consulting partner and provides web application development, enterprise solutions and salesforce CRM consulting to businesses nationally and internationally. The company's services are sold in either customized packages tailored to meet customers' specific requirements or as on-going support contracts. ClosedWon targets mid-sized to enterprise level businesses, in market segments including financial services, advertising, telecommunications and non-profit, which are either Salesforce.com users or prospects. **\$80,748.24 - 4 jobs**

TriLumina Corp., Albuquerque - TriLumina is a privately held C Corporation, founded in June 2010. The company manufactures semiconductor lasers. Their unique technology is capable of powering hundreds of individual lasers operating in perfect synchronization at exceedingly high speeds and power. The company's target markets are Consumer Electronics Manufacturers in the Natural User Interface (NUI) markets. **\$41,857.92 - 2 jobs**

About JTIP

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a portion of training costs associated with job creation. The program provides for classroom or on-the-job training, reimbursing an expanding or relocating business for up to 75 percent of a trainee's wages for as long as six months. The amount of the award depends on the number and complexity of jobs, the wages paid, and the business location.

To qualify, new or expanding companies must either create a product in New Mexico, or provide a non-retail service with 50 percent of the company's customer or revenue base outside of the state. The eligible jobs must be full-time and year-round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one year at any time prior to being hired.

For more information on JTIP, visit www.goNM.biz

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