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Job Training Incentive Program Provides Six Companies Funding to Create 33 Jobs for New Mexicans

SANTA FE - The New Mexico Economic Development Department's Job Training Incentive Program (JTIP) Board approved \$246,816.58 in funds during its April meeting. The funds will help cover the cost of training 33 employees at six different companies. Of the 33 jobs created 14 are high-wage jobs. The next JTIP Board meeting will be held on May 10, in Santa Fe.

"The JTIP program has proved to be not only a great tool for recruiting businesses from outside New Mexico, but also a great incentive for existing New Mexico businesses to expand," said Economic Development Cabinet Secretary Jon Barela. "It continues to help create well-paying jobs for New Mexicans and get them trained for jobs that are on the market."

This month's JTIP recipients are:

- **NanoCool - Albuquerque** - The company manufactures temperature-controlled packaging for products which require refrigeration during shipping. The company sells its temperature-controlled packaging to various healthcare market segments. **4 jobs - \$20,135.22**
- **Energy Control, Inc. - Rio Rancho** - provides energy conservation and renewable energy construction, installation and service using a variety of energy conservation methods, including smart building methods, solar photovoltaics, geothermal heat pumps, demand response installations and other systems. The company has been operating in New Mexico since 1976. **2 jobs - \$27,262.16**
- **Lavu, Inc. - Albuquerque** - Lavu Inc.'s primary product is POSLavu™, a restaurant-based point of sale system developed for use on the Apple iPad™ and other multi-touch devices. The software allows employees of the restaurant to accomplish a number of tasks wirelessly. **7 jobs - \$57,539.20**
- **Unirac, Inc. - Albuquerque** - is considered a leader in the photovoltaic mounting market and is comprised of two major divisions: Residential/Light Commercial, which supplies distributors with racking systems for use on homes and small businesses nationally; and Commercial/Utility, which supplies mounting systems for large commercial solar installations worldwide. **1 job - \$23,000**
- **Mt. Taylor Machining - Milan** - is a small company with four different divisions; an industrial machine shop (a division started in 1999), a wood molding plant (Mt. Taylor Millwork, Inc.), a wood pellet plant

(MTM purchased a yard in the South Valley of Albuquerque and began recycling clean wood waste) and a sawmill. **15 jobs - \$91,000**

- **Plenish, Inc. - Taos** - Plenish's main business is designing skincare and color cosmetic products in conjunction with its customers and manufacturing those products under customers' labels. The company's product line includes lip balms, suntan lotions, skin foundations, blushes, concealers, lip glosses and lipsticks. **4 jobs - \$27,880**

About JTIP The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a portion of training costs associated with job creation. The program provides for classroom or on-the-job training, reimbursing an expanding or relocating business for up to 75 percent of a trainee's wages for as long as six months. The amount of the award depends on the number and complexity of jobs, the wages paid, and the business location.

To qualify, new or expanding companies must either create a product in New Mexico, or provide a non-retail service with 50 percent of the company's customer and revenue base outside of the state. The eligible jobs must be full-time and year-round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one year at any time prior to being hired.

For more information on JTIP, visit www.goNM.biz.

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