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New Mexico's Job Training Incentive Program Awards \$114,620.04 to Fund Training Programs and Hire New Employees

SANTA FE - At its August board meeting, the Job Training Incentive Program (JTIP) board approved \$114,620.04 in funding for four companies. The funding will be used to send employees to specific training programs as well as train six new employees with an average wage of \$26.03. The next JTIP Board meeting will be held on September 13.

"One of the keys to job expansion and recruitment is the availability of a skilled workforce," Economic Development Secretary Jon Barela said. "JTIP and STEP-UP allows us to provide assistance to companies to help train our state's workforce which leads to the creation of not only new jobs but higher-paying jobs."

AerSale and Plenish, Inc. received funding through STEP-UP, a project within the JTIP program. New Mexico's STEP-UP Training Program supports economic development in New Mexico by reimbursing qualified companies for a portion of direct training costs associated with enhancing the job skills of incumbent employees. STEP-UP was established as a supplement to the New Mexico Job Training Incentive Program to assist qualified companies with job training for their existing workforce.

This month's JTIP Recipients are:

- **IDEUM, Inc. - Corrales** - designs and creates interactive computer-based exhibits, multi-touch installations, rich Internet applications and social networking sites for museum and Web visitors. The company works closely with museums, nonprofit organizations, and socially responsible companies to create memorable visitor experiences. **5 jobs - \$104,065.44**
- **SDSpro, LLC - Rio Rancho** - provides material safety data sheets and chemical management software and service solutions that secure employee safety and maintain state and federal regulation compliance. **1 job - \$ 5,769.60**

About JTIP

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a portion of training costs associated with job creation. The program provides for classroom or on-the-job training, reimbursing an expanding or relocating business for up to 75 percent of a trainee's wages for as long as six months. To qualify, new or expanding companies must either create a product in New Mexico, or provide a non-retail service with 50 percent of the company's customer and revenue base outside of the state. The eligible jobs must be full-time and year-round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one continuous year at any time prior to being hired.

For more information on JTIP and STEP-UP, visit www.goNM.biz

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