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Eight Companies Create 49 Jobs around the State with Assistance from JTIP

SANTA FE - The New Mexico Economic Development Department's Job Training Incentive Program (JTIP) Board approved \$415,418.66 in funding at its September board meeting. The funding was awarded to eight companies for the training of 49 new employees. The next board meeting will be October 11, in Albuquerque.

"The JTIP program is a great tool for both recruiting businesses from outside New Mexico, and also acting as an incentive for existing New Mexico businesses to expand," said Economic Development Cabinet Secretary Jon Barela. "The program invests in New Mexico workers as well as assists businesses while employees learn new skills."

This month's JTIP recipients are:

CTS Electronic Components LLC (CTS) - Albuquerque - designs and manufactures a diverse array of electronic components, sensors and actuators, and a provider of electronic manufacturing services (EMS). In 1999 CTS acquired Motorola's Component Products Division, enabling CTS to become the largest manufacturer of electronic components for wireless applications in North America. **3 jobs - \$64,898.12**

Knockout Mtl Wrx, LLC - Albuquerque - is a quality precision machine shop.Knockout Mtl Wrx produces components to support the non-destructive testing systems designed and engineered by Quasar/Magnaflux. In 2010 the company expanded its capabilities to include assembly of the Quasar/Magnaflux systems. **2 jobs - \$7,480**

P4Q USA - Albuquerque - P4Q Electronics manufactures products based upon their own designs, as well as per client specification for companies worldwide. The company manufactures Suntrack, a solar tracking controller, for implementation in solar arrays in many applications. P4Q USA was formed in 2010 when the company decided to expand to the United States. The company has operated a sales office out of Santa Fe and has begun its manufacturing operation in Albuquerque. **13 jobs - \$64,505.78**

JackRabbit Systems, Inc. - Santa Fe - is an online travel service provider and now provides services to city and state tourism websites and their local lodging providers throughout the United States and

Canada. Jackrabbit has experienced steady growth in the last two years and added 91 new clients in 2012. 6 jobs - \$112,979.12

Lavu, Inc. - Albuquerque - Lavu, Inc.'sprimary product is POSLavuTM, a restaurant-based point of sale system developed for use on the Apple iPadTM and other multi-touch devices. The software allows employees of the restaurant to seat guests, take and send orders to the kitchen wirelessly, checkout and email customer receipts from the tableside, clock in and out and perform other vital front-of-house operations. **10 jobs - \$57,539.20**

Leprino Foods - Roswell - is the world's largest mozzarella cheese producer. Their cheese is found in many well-known pizzerias, restaurants, private label packages and frozen foods. The company has 12 manufacturing plants that support global sales to over 40 countries. **13 jobs -\$89,730.88**

Qynergy - Albuquerque - teams up with individuals and the Department of Defense and Department of Energy contracts to enable the development of technologies through its multidisciplinary teams. Qynergy is currently working to expand its base of operations through a concerted effort to generate additional contract opportunities throughout the United States, and particularly focused upon the New Mexico market. **1 job - \$12,285.56**

PPC Solar - Taos - got its start installing off-grid solar electric systems for those who lived far away from easy access to traditional power lines in Taos. PPC Solar serves northern New Mexico and southern Colorado and has 10 employees. The company focused almost entirely on residential until 13 years ago when it expanded its client base to businesses and utility companies. **1 job - \$6,000** *this is an amendment request to add an additional job to the May 2013 approved proposal

About JTIP

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a portion of training costs associated with job creation. The program provides for classroom or on-the-job training, reimbursing an expanding or relocating business for up to 75 percent of a trainee's wages for as long as six months. The amount of the award depends on the number and complexity of jobs, the wages paid, and the business location.

To qualify, new or expanding companies must either create a product in New Mexico, or provide a nonretail service with 50 percent of the company's customer and revenue base outside of the state. The eligible jobs must be full-time and year-round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one year at any time prior to being hired.

For more information on JTIP, visit <u>www.goNM.biz</u>.

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