

SUSANA MARTINEZ
GOVERNOR

JON BARELA
CABINET SECRETARY



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Contact: Angela Heisel
(505) 827-0309
Angela.Heisel@state.nm.us

New Mexico Economic Development Department, Other Agencies Host Funding Review Opportunity for Community Economic Development Projects

New Mexico FundIt to meet March 22 to identify projects for funding and ensures community and economic development projects can be completed

Santa Fe, NM - New Mexico FundIt, a program for communities to identify funding opportunities in one centralized location to help with their job creation efforts and assist small business development, is currently calling for projects for review during its upcoming meeting March 22. FundIt, brings local, state and federal funding agencies together to analyze and compare proposals for capital projects.

"New Mexico FundIt is important for helping communities identify funding across local, state and federal agencies that will invest in projects to grow the local economy," said Economic Development Secretary Jon Barela. "This program helps them save time by meeting with funding agencies in one location which helps spend ensure funding is there to complete projects and that tax dollars are spent in the best possible way to help local communities, especially rural communities, create jobs and improve quality of life."

New Mexico FundIt is an informal group of funding agencies that meets regularly to review potential projects. This collaboration streamlines the process, improves the effectiveness of project review and support, and ensures community and economic development projects have access to the information they'll need to become fully funded.

Types of projects considered:

- Business Development such as incubators, industrial parks
- Community Development such as feasibility studies, comprehensive plans
- Infrastructure Development such as capacity increase, update or replace current
- Housing Projects such as live-work, increase housing capacity/availability
- Downtown Redevelopment such as revitalization projects in downtowns and adjacent neighborhoods

New Mexico FundIt includes all state and federal funding sources available and brings in private funding sources as needed. For more information contact Johanna Nelson at 505-827-0264 or Johanna.nelson@state.nm.us

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