

SUSANA MARTINEZ
GOVERNOR

JON BARELA
CABINET SECRETARY



FOR IMMEDIATE RELEASE
April 15, 2016

Contact: Angela Heisel
(505) 827-0309
Angela.Heisel@state.nm.us

NMEDD, Funding Agencies to Consider and Identify Economic Development Projects for Funding Opportunities at May Meeting

Deadline for communities to submit a project for consideration is May 10

Santa Fe, NM - The New Mexico Economic Development Department will host a meeting to help local leaders identify funding for economic development projects. New Mexico FundIt, a program for communities to identify funding opportunities in one centralized location, is calling for projects to review during its upcoming meeting. FundIt brings local, state and federal funding agencies together to analyze and compare proposals for capital projects.

"New Mexico FundIt is important for helping communities to identify funding across local, state and federal agencies that will invest in projects to grow the local economy," said Economic Development Secretary Jon Barela. "This program helps them save time by meeting with funding agencies in one location which helps ensure funding is there to complete projects and that tax dollars are spent in the best possible way to help local communities, especially in rural areas, create jobs and improve quality of life."

New Mexico FundIt is an informal group of funding agencies that meets regularly to review potential projects. Their goal is to improve the effectiveness of project review and support, while ensuring communities have the information they need to obtain full funding for projects.

The types of projects to be considered include:

- Business Development such as incubators and industrial parks
- Community Development such as feasibility studies and comprehensive plans
- Infrastructure Development such as capacity increases or updates and/or replacements to current systems
- Housing Projects such as creating live-work spaces or increasing housing capacity and/or availability
- Downtown Redevelopment such as revitalization projects

When:

1:30 p.m. - 3:30 p.m. Tuesday May 24, 2016

For more information, to submit a project application or to RSVP contact Johanna Nelson at Johanna.Nelson@state.nm.us, 505-827-0264

###