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Governor Susana Martinez Announces Nearly \$200,000 to Help Small Businesses Expand to International Markets

Santa Fe, NM - Today, Governor Susana Martinez announced \$193,700 in funding to help more New Mexico small businesses expand to international markets. This funding will provide training, assistance, and other resources to help small businesses export their products around the world.

"New Mexico continues to grow as a leader in international trade, and this funding will help more small businesses reach new markets around the globe," said Governor Martinez. "Our exports are booming and shattering records, and helping our small businesses expand to international markets will only add to this momentum."

Through \$193,700 in federal grant funding, the New Mexico Economic Development Department's Office of International Trade will expand efforts to support New Mexico small businesses. Resources include trade show assistance, trade missions, and export workshops, as well as Gold Key services, available from the U.S. Commercial Service, in Central and South America, Asia, Europe, and the Middle East. Gold Key services include market and industry research, networking, and travel and logistical support.

"Expanding on the success of New Mexico's international export growth continues to be a top priority for the Martinez Administration, and this grant funding will provide more New Mexico businesses unique opportunities to grow their international market base," said Cabinet Secretary Jon Barela. "Fostering the growth of New Mexico's exports is very important in our efforts to diversify our economy and create more economic base jobs."

New Mexico continues to grow as a leader in international commerce and trade, particularly between the U.S., Mexico, and Central and South America. In 2014, New Mexico's total exports to Mexico alone set another all-time high of more than \$1.5 billion, nearly doubling in just one year. Also in 2014, New Mexico set yet another all-time high in total exports at nearly \$4 billion, an increase of nearly \$1 billion from 2013, and nearly doubling over the last four years. The U.S. Department of Commerce has ranked New Mexico No. 1 in the country in export-related job growth, and the next state wasn't even close. They also ranked three New Mexico metro areas in the top five in the nation for export growth. New Mexico has also now just had its 37th consecutive month of year-over-year job growth.

The Office of International Trade supports job creation, retention, and expansion by helping local companies to capitalize on opportunities in the global marketplace. For more information about eligibility for this grant funding or additional resources available to New Mexico businesses seeking to expand to more international markets, [visit OIT's website here](#).

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