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New Mexico Company to Invest Over \$1 Million in South Valley Expansion

Albuquerque, NM - Today, Governor Susana Martinez announced that Milan based Mt. Taylor Manufacturing -- also known as Wood You Recycle! -- will invest over \$1 million to expand their operations in the South Valley. The expansion will create 5 new manufacturing jobs and save 43 existing jobs in Milan.

"It's exciting to see homegrown companies like Mt. Taylor Manufacturing grow and thrive - creating more jobs for New Mexicans," Governor Susana Martinez said. "We've seen over and over again that when we enact business-friendly policies and expand our economic development tools our local companies, and companies from around the world, find success here in New Mexico.

Mt. Taylor currently manufactures lumber, home-heating wood pellets as well as chips for playgrounds, mulch for gardens, and landscapes and with this expansion will increase the volume of production and will begin producing food smoking pellets. Mt. Taylor Manufacturing serves customers like the Cities of Rio Rancho and Albuquerque, local public schools, as well as warehouse clubs and big box retailers in the Southwest.

"Thanks to Governor Martinez' efforts to make New Mexico more business friendly and to grow the LEDA fund, we're able to grow and offer new products," said the Owner of Mt. Taylor Manufacturing, Matthew Allen. "We're proud to add new jobs in the South Valley and continue growing our product line."

The Economic Development Department will contribute \$100,000 in LEDA funds toward the expansion. LEDA is New Mexico's closing fund, a tool that recruits new businesses to the state while helping those that are already here grow and thrive. Governor Martinez fought to grow the closing fund to \$56 million, up from nearly zeroed out when she took office.

"New Mexico's private sector economy is growing and diversifying through the expansion of companies like Mt. Taylor," said Economic Development Secretary Matt Geisel. "The Governor's commitment to making New Mexico more competitive continues to deliver results - helping our homegrown businesses grow and thrive."

Mt. Taylor Manufacturing opened in 1999 working with an existing wood moulding production company in Milan, New Mexico. Mt. Taylor Manufacturing has diversified to wood recycling, a wood pellet plant, an industrial machine shop and a sawmill. The Milan based sawmill performs forest restoration work which aids in the prevention of forest fires. Wood You Recycle!, Mt. Taylor's South Valley wood recycling plant prevents local wood waste from being discarded in local landfills. This waste is combined with waste from the sawmill and converted to clean burning wood pellets.

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