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## Economic Development Secretary Alicia J. Keyes Announces NMSBIR Matching Grant Awards

### *Two Local Companies Receive Spring FY 19 Awards*

**Santa Fe, N.M.** – Today, Economic Development Secretary Alicia J. Keyes announced that two New Mexico companies will receive New Mexico Small Business Innovation Research (NMSBIR) Matching Grants to help their businesses grow. The NMSBIR Matching Grant Program provides recipients additional resources to commercialize the technology developed with federal SBIR funding. NMSBIR is designed to support local science and technology companies in achieving development and commercialization goals.

“The NMSBIR program helps New Mexican companies accelerate the expansion of their innovative technologies,” said Economic Development Secretary Alicia J. Keyes. “These companies are contributing to the state’s economy by developing innovative technology, creating jobs, and working to commercialize their products and technologies.”

The NMSBIR Matching Grant is a competitive grant that provides matching funds to help science and technology-focused small businesses bring their research and innovation to the marketplace as products and services. The grant provides matching funds to New Mexico companies that have been granted federal SBIR awards. SBIR grants are competitive federal grants supporting small businesses engaged in research and development of high potential commercializable technologies. This competitive grant will match Phase I SBIR awards up to \$25,000. Phase II awardees are eligible for a match up to \$50,000.

The following companies were awarded NMSBIR Matching grants for Spring FY19:

1. [IDEAS Engineering and Technology](#) develops high-reliability, cost-effective electronics subcomponents for space applications. They currently have an SBIR Phase II grant from the Air Force Research Laboratory. The company is based out of Albuquerque and was founded in 2011. They will receive \$50,000 from the program.
2. [mPower Technology](#) is commercializing technology to capture solar energy at the highest possible efficiency. They currently have an SBIR Phase I grant from the Army. The company is based out of Albuquerque and was founded in 2015. They will receive \$25,000 from the program.

Companies interested in applying for the Fall FY20 NMSBIR Matching Grant Program are encouraged to look for the application this summer at <http://gonm.biz>. Contact the Office of Science & Technology Director Myrriah Tomar at [Myrriah.Tomar@state.nm.us](mailto:Myrriah.Tomar@state.nm.us) or (505) 827-0222 with any questions.

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