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EDD Announces Expansion of High-Tech Manufacturer, 11 New High-Paying Jobs in Santa Fe

Santa Fe, NM - Today, Economic Development Secretary Matt Geisel announced that Star Cryo will expand operations in Santa Fe, adding 11 new high-paying, high-tech manufacturing jobs over the next five years. These jobs will pay between \$52,000 and \$93,600 a year.

"Expanding our high-tech industries, especially manufacturing, is critical to our efforts to diversify our economy and grow our private sector," said Secretary Matt Geisel. "As a result of Governor Martinez's business friendly reforms and growth of economic incentives, we have the tools we need to attract and grow these industries in New Mexico.

The new positions include Technicians, Physicists and Software Engineers. New Mexico will provide \$100,000 for the expansion through the state's closing fund, known as LEDA.

LEDA is our closing fund, which helps recruit new businesses to our state while helping those that are already here grow and thrive. Nearly zeroed out when Governor Martinez took office, she fought to grow this important tool to more than \$56 million.

"New Mexico has supported our company every step of the way, and we're proud to announce that we will be expanding our operations and creating more high-paying jobs," said Robin Cantor, Founder/President of Star Cryo. "We thank Governor Martinez for making New Mexico more business friendly and providing incentives that help companies like mine grow and thrive."

Star Cryo is a high tech manufacturing company, founded in New Mexico in 1999, that produces x-ray detectors, sensors, and various other products that primarily support superconductor technologies. STAR Cryo also produces the popular Mr. SQUID® Educational Demonstration System used at colleges and universities around the world. Last year, Star Cryo received the prestigious Tibbetts Award for their impact on technological advancement and the R&D 100 award, which recognizes the top technology products of the year.

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