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Job Training Incentive Program Awards Seven Companies \$708,167 in June to Create 99 Jobs in June

Santa Fe - The New Mexico Economic Development Department's Job Training Incentive Program (JTIP) Board approved \$708,167 in funding, at its June meeting, to seven companies that will create 99 jobs around New Mexico with an average wage of \$15.20. The next JTIP board meeting will be Friday, July 11, 2014 at the CNM Workforce Training Center in Albuquerque.

"JTIP is a proven job-creating program designed to help offset the cost of on-the-job training for qualified companies when a New Mexican is hired," said Economic Development Secretary Jon Barela. "This is an important program that helps manufacturers, high-tech firms and other companies expand their workforce and create more jobs paying better wages."

Neptune Aviation Services, Alamogordo - Neptune Aviation Services was formed in 1992 as a result of purchasing Black Hills Aviation of Alamogordo, New Mexico. Through this acquisition, Neptune acquired a fleet of Lockheed P2V airtankers, hanger space, related parts inventory, and tools. The operations were then moved to Missoula, Montana. Since its inception, Neptune has been successful in acquiring airtanker contracts with the US Forest Service. In 2010 Neptune began converting its "Legacy" fleet of P2V airtankers to the new, modern, next generation BAe1 airtankers. In 2013, Neptune Aviation and Northstar Jet were merged to form Neptune Aviation Services. Neptune is a leader in the airtanker industry, providing safe, reliable, and effective aerial support for wildland firefighting. **\$86,617, 5 jobs**

Lavu, Inc., Albuquerque - Lavu, Inc. is a native New Mexico company, founded in late 2009/early 2010. The company sells Lavu iPad POS, proprietary point-of-sale software to restaurants to conduct their business on tablets, smartphones and other mobile devices. Early in 2011 Lavu opened its first office in downtown Albuquerque. The launch of Free Trial for the software lead to 700 clients and the hiring of support and development staff. In 2012 Lavu experienced tremendous growth of 233% and grew to 25 employees.

\$39,366, 8 jobs

Santa Fe Spirits, Santa Fe - Santa Fe Spirits was founded by Colin Keegan in 2010 with the goal of becoming the Southwest's pre-eminent artisan distillery. In 2011 the company started producing their first two products and put their flagship product, Colkegan Whiskey, in barrels for aging. In 2012 Santa Fe Spirits started distribution in New Mexico with a National Distributing Company in Albuquerque. That

same year the company purchased an adjacent space and increased their facility by 80%, released two additional products and expanded distribution to Oregon. In 2013 Santa Fe Spirits expanded their facility once again, released their aged Colkegan Whiskey, increased distribution to Texas, Colorado and Oklahoma, and opened a tasting room on Read Street in Santa Fe. **\$3,760, 1 job**

PreCheck, Inc., Alamogordo - PreCheck, Inc. is a privately held company, founded in 1983 in Houston, Texas to provide background investigation services for a diverse range of clients. The company opened a facility in Alamogordo in 2007, completed a facility expansion in 2010 and currently has 128 employees. To the company's founding expertise in criminal background investigation, PreCheck has added a strategic focus on the specialized needs of hospitals, clinics, and other healthcare providers. Today, PreCheck is providing a broad range of businesses and healthcare organizations with the information they need to verify and preserve the integrity of their people and programs and is now the largest Credential Verification Organization providing background and credentialing service to the healthcare industry. **\$236,450, 35 jobs**

CAaNES, LLC, Albuquerque - Computational Analysis and Network Enterprise Solutions, LLC (CAaNES), was founded in 2006 and is 50% owned by New Mexico Tech University Research Park Corporation, a 501 (c)(3), established to take NM Tech's research efforts in various disciplines and privatize them through for-profit companies. CAaNES is an innovative provider of scalable computational intelligent security solutions that protect organizations from advanced threats, lateral insider attacks, rapid malware variants, persistent malware, and delivers resilient security posture. Additionally, the company provides dynamic digital forensic and analysis services to the legal community. **\$101,452, 4 jobs**

Compass Components, Deming - Compass Components, Inc. is a privately held manufacturing services and distribution corporation. Headquartered in Fremont, California, the company has additional business locations in Scotts Valley, CA, Tualatin, OR as well as Deming, NM, which opending in 2007. The company is a leading provider of design/engineering services, integration, distribution, complex electronic assembly, and cables & harnesses. **\$89,512, 14 jobs**

Prime Therapeutics, LLC, Albuquerque - Prime Therapeutics, LLC. is a fully-accredited pharmacy benefits management company. Headquartered in St. Paul, Minnesota, the company has additional business locations in Chicago, IL, Omaha, NE, Irving, TX, as well as Albuquerque, NM. The company is owned by thirteen not-for-profit Blue Cross and Blue Shield plans. Prime Therapeutics provides custom pharmacy management services to health insurers, employers, and individuals through government programs including Medicare and Medicaid. **\$151,010, 32 jobs**

The Job Training Incentive Program reimburses qualified economic-based companies for a portion of training costs associated with job creation. The program provides for classroom or on-the-job training, reimbursing an expanding or relocating business for up to 75 percent of a trainee's wages for as long as six months. The amount of the award depends on the number and complexity of jobs, the wages paid, and the business location.

To qualify, new or expanding companies must either create a product in New Mexico, or provide a nonretail service with 50 percent of the company's costumer or revenue base outside of the state. The eligible jobs must be full-time and year-round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one year at any time prior to being hired. For more information on JTIP, visit <u>www.goNM.biz</u>. ###