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JON BARELA CABINET SECRETARY

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New Mexico MainStreet Program Highlights Successes in 2012 Annual Report

MainStreet assisted in the startup of 134 new businesses aided in the creation of 622 new jobs and raised \$16.9 million in private reinvestment in MainStreet Districts

SANTA FE – The New Mexico MainStreet Program recently released its <u>2012 Annual Report</u>. The report focused on highlighting the program's successes including; aiding in the creation of 622 new jobs, assisting in the startup of 134 new businesses and 21 business expansions and raising \$16.9 million in private reinvestment.

"The MainStreet Program is a cornerstone of economic development for rural communities which works to create jobs and drive business to historic city centers," said Cabinet Secretary Jon Barela. "Visiting MainStreet communities across the state, I see the positive effects of this program in revitalizing local downtowns and preserving tradition areas of commerce."

During 2012, two new communities joined the MainStreet Program. The Pueblo of Zuni joined and was nationally recognized for dedicating the first —ever Native American MainStreet. Taos, having received its Arts and Cultural district designation in 2009, is now a designated MainStreet community with plans to begin the process of creating a Downtown Master Plan for the new MainStreet District.

Renovated MainStreet Districts are becoming prime places for business development. Hodges Oil Company recently moved their administrative headquarters to Belen's MainStreet District. Before moving into their new space; the company completely renovated the former Belen Print Shop building, financed primarily by owner Benny Hodges.

"MainStreet communities continue their proven track record of business development and private sector reinvestment. Our Annual Report highlights a few of those investments being made by entrepreneurs, business and property owners. There are many more stories to be heard in each MainStreet District"

To view the full report, visit http://gonm.biz/uploads/files/nmms2012AnnualReport.pdf

MainStreet is a program administered by the Economic Development Department and provides technical assistance to 18 State Certified local MainStreet organizations, four Start-Up MainStreet Districts, two Emerging MainStreet Districts, and six State Authorized Arts and Cultural Districts.

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