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New Mexico MainStreet Created 422 new jobs in 2013

Santa Fe - The New Mexico MainStreet program announced today its program accomplishments for 2013. The data show that the 27 MainStreet districts across New Mexico continued to build strong local economies. During 2013, MainStreet entrepreneurs, launched 82 net new businesses, assisted in the expansion of 24 businesses and created 422 net new jobs.

"New Mexico MainStreet continues to pay dividends for New Mexico's economy by improving quality of life and bringing dollars back to our historic communities," said Economic Development Department Cabinet Secretary Jon Barela. "The numbers continue to show that local economies are seeing a tremendous return with money being reinvested, buildings rehabilitated and jobs created."

Private reinvestment in building rehabilitation projects continues at impressive levels that will help ensure the productivity of shops, restaurants, lodging and business locations. MainStreet business owners invested almost \$20 million in 126 building rehabilitation projects. With the guidance of MainStreet executive directors, 33,496 volunteer hours powered local program performance.

	<u>Jan-Dec 2013</u>
<u>Net Number of New Businesses</u>	<u>82</u>
<u>Number of Business Expansions</u>	<u>24</u>
<u>Number of Private Building Rehabilitations</u>	<u>126</u>
<u>Dollars of Private Reinvestment</u>	<u>\$19,995,568</u>
<u>Number of Public Projects</u>	<u>43</u>
<u>Dollars of Public Investment</u>	<u>\$9,021,644</u>
<u>Number of Joint Public/Private Projects</u>	<u>11</u>
<u>Dollars Invested in Public/Private Projects</u>	<u>\$94,300</u>
<u>Number of New Buildings Constructed</u>	<u>13</u>
<u>Dollars Invested in New Building Construction</u>	<u>\$92,786,306</u>

Net Number of New Jobs	422
Volunteer Hours	33,496

New Mexico MainStreet is a grassroots economic development program of the New Mexico Economic Development Department. The program was created by the Legislature in 1984 to assist communities revitalize their traditional commercial districts. For more information about New Mexico MainStreet log on to <http://www.gonm.biz/Mainstreet.aspx> and <http://nmmainstreet.org/>.

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