

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

## NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

## WEEKLY RESOURCE WRAP-UP

**November 6, 2020** 

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# UPCOMING WEBINARS AND EVENTS

## **Emerging Research on Beginning Farmers and Ranchers Conference**

November 9 & 10 at 8 am

Register

Remaking the Economy: Where to Now?—And Beyond

November 12 at 12:00 pm Register

Financing Change, Conscious Business and Positive Investment in New Mexico

November 12 at 6:30 pm Register

OZ Pitch Day 2020, an Online Investor Matchmaking Event

November 17

**Learn More and Register** 

What are COGs & What Role do They Play in COVID Recovery

## COVID-19 Recovery Resources

NEW! Updates on Small Business Continuity Grant Program Contacts for the Small Business Continuity Grant programs can be found here...

<u>Track and analyze local coronavirus relief</u> <u>funds here...</u>

## **NEW!** The New Mexico Mortgage Finance Authority (MFA) COVID-19 Housing Cost Assistance Program

MFA's COVID-19 Housing Cost Assistance Program can help pay your past due housing payments if you are experiencing a financial hardship because of COVID-19. Applications will be accepted from 8 a.m. November 2 through 5 p.m. November 13 ONLY.

**Learn More** 

**NEW!** The Rural Relief Small

November 18 at 1:30 pm

Register

### EDD's Miniseries for Business Owners of Color - CDFIs & CUs

November 20 at 12:30 pm

Register

#### Southwestern New Mexico Finance Fair

December 9 at 12:30 pm Register

# EDD's Miniseries for Business Owners of Color - Tools to Help Your Business

Flourish – Business Resources

December 11 at 12:30 pm

**Register** 

#### **November SCORE Webinars:**

Navigating Your Small Business Through Financial Uncertainty November 12

Google Analytics 101: Improve Your Online Business by Understanding Essential Data

November 17

**Building Inclusion and Diversity Strategies into Your Small Business**November 19

The Hero Factor - How to Transform Your Business and Create a Winning Culture

December 3

**Register for SCORE webinars** 

## **ARTICLES/LINKS**

<u>Fund helps build outdoor infrastructure</u>

Webinars aim to connect minorityowned businesses with resources. Economic development department to host southwest New Mexico business fair

NMFO Announces Film Crew Advancement Program Provides Training To New Mexico Workers

Three new COVID-19 testing sites coming to Doña Ana County

#### **Business Grants**

This program supports small business owners in rural communities with a population of 50,000 or less. Support is provided to small businesses and enterprises affected by COVID-19, especially those in underserved communities, including entrepreneurs of color and women- and veteranowned businesses that often lack access to flexible, affordable capital. **Deadlines:**December 2, 2020, January 5 and February 2, 2021.

#### **Learn More**

## **NEW!** Bloomberg Philanthropies -Coronavirus Local Response Initiative

Bloomberg Philanthropies is helping cities and states combat the devastating impact of COVID-19 on the wellbeing of residents and local economies. The fund will provide grants and interest-free loans, with priority given to direct social service providers.

#### **Learn More**

## Responding to Water Stagnation in Buildings with Reduced or No Water Use

At a time when many buildings are not fully occupied due to COVID-19, the American Water Works Association (AWWA) and the International Association of Plumbing and Mechanical Officials (IAPMO) have developed a guide to help building managers address water system stagnation.

#### **Learn More**

# The Fulbright Canada Post-COVID Challenge

The Fulbright Canada Post-COVID Challenge is an open call for youth from across Canada and the US to provide creative ideas that aim to address critical social, economic, technological, and public health challenges in the post-COVID world. Ideas are sought in the following areas: Enhance Public Health and Well-Being, Contribute to Digital Transformation, and Strengthen Social Cohesion and Economic Recovery. The winning team will receive a \$25,000 prize and the second and third place winners will each receive \$10,000. The three winning teams will also receive an all-expensepaid trip to the Fulbright Canada Post-COVID Challenge Innovation Summit. **Deadline:** November 30.

#### **Learn More**

## **Community Interventions to Address**

<u>Department of Health announces 'Red to Green' COVID-19 testing surge</u> across southern N.M.

Governor proposes \$25M stimulus for NM's tourism industry

2020 New Mexico Climate Strategy

As COVID-19 cases surge, the country's economic recovery is losing steam

EDA Revolving Loan Fund Legislation Signed Into Law

<u>Main Street Loan Demand Surges in</u> <u>October on Cerebro Capital's Platform</u>

<u>Urban Institute Essay Series Explores</u> <u>Federal Strategies to Support Inclusive</u> Neighborhoods

## the Consequences of the COVID-19 Pandemic among Health Disparity and Vulnerable Populations

The Community Interventions program provides support to implement and evaluate community interventions, testing the impacts of mitigation strategies to prevent COVID-19 transmission in NIH-designated health disparity populations and other vulnerable groups. The program also supports the implementation or evaluation of existing, new, or adapted interventions to address the adverse psychosocial, behavioral, and socioeconomic consequences of the pandemic on the health of these groups. **Deadline:** 

December 1.

**Learn More** 

## Paso Del Norte Community Foundation: COVID-19 Request for Proposals

The Paso Del Norte Community Foundation invites nonprofit organizations to submit proposals to address charitable needs associated with the COVID-19 pandemic. Grants ranging from \$3,000 to \$15,000 support organizations that address frontline mitigation of COVID-19 in the El Paso region. This may include Doña Ana, Luna, Grant, and/or Otero Counties.

#### **Learn More**

## **Mission Asset Fund: Immigrant Families Fund**

The Immigrant Families Fund provides grants of \$500 to immigrants to help cover whatever is most pressing in their lives. In order to be eligible, applicants must have experienced an income disruption due to COVID-19, earn less than \$99,000 annually or a household income of less than \$198,000, and not be eligible to receive a CARES Recovery Rebate (coronavirus stimulus check) from the federal government. Applications are reviewed on a rolling basis.

#### **Learn More**

# **EDA's New Scaling Pandemic Resilience Through Innovation and Technology (SPRINT) Challenge**

The SPRINT Challenge is a \$25 million national competition funded by the CARES Act. With the publication of the SPRINT Challenge Notice of Funding Opportunity (NOFO) today, EDA seeks projects that aim to prevent, prepare for, and respond to the coronavirus pandemic and future pandemics. **Deadline: December 3.** 

#### **Learn More**

## **New Mexico Small Business Recovery Loan Fund**

Created by the NM Legislature in the June 2020 Special Session, this \$400 million program provides loans up to \$75,000 to businesses and nonprofit organizations that have been affected by the public health orders related to the pandemic. The three-year loans are low interest (currently 1.625%), have no fees, require no collateral or personal guarantees, and payments are interest-only for the first three years.

#### **Learn More**



Southwestern New Mexico Virtual Business Finance Fair

December 9, 2020 | 12:30 - 2 p.m.

Connect with local lenders & and other funding resources in your region.

All businesses owners & aspiring entrepreneurs interested in financing should attend.

Lenders and other financial assistance organizations are invited to participate.

No cost to participate.

GoNM.biz



REGISTER

**READ MORE** 

## **Additional Business Resources**

## **REMINDER!** Cybersecurity Grants for DoD Contractors

Grants available for optics and photonics technology-based businesses to receive training and financial assistance in order to meet the new Cybersecurity Maturity Model Certification standards required of all Dept. of Defense contractors.

#### **Learn More**

## **REMINDER!** Mabee Foundation Capital Funds

The Mabee Foundation provides funding for nonprofit organizations. The Foundation's grant categories include Education, Medical and Health, Social and Humanitarian, and Cultural and Religious. Grants are made toward building and facility construction and renovation projects, as well as for the purchase of major medical equipment. The Foundation requires that 40% of the total project be raised by other public donors before it will consider a grant request. **Online applications are due on the first business day of March, June, September, and December, annually.** 

#### **Learn More**

## **NEW!** SoftBank(SB) Opportunity Fund

The SB Opportunity Fund is a \$100 million venture fund dedicated to supporting Black, Latinx, and Native American entrepreneurs, who are vastly underrepresented in both the tech industry and venture capital community. The fund targets early-stage and growth companies.

#### **Learn More**

## **NEW!** Organic Agriculture Research and Extension Initiative (OREI)

The purpose of this program is to fund projects that will enhance the ability of producers and

processors who have already adopted organic standards to grow and market high quality organic agricultural products. Priority concerns include biological, physical, and social sciences, including economics. The OREI is particularly interested in projects that emphasize research, education and outreach that assist farmers and ranchers with whole farm planning by delivering practical research-based information.

#### **Learn More**

#### **Disaster Loan Assistance to NM Small Businesses**

Small nonfarm businesses in nine New Mexico counties and neighboring counties in Texas are now eligible to apply for low-interest federal disaster loans from the U.S. Small Business Administration. These loans offset economic losses because of reduced revenues caused by drought, that began Aug. 25, 2020. Primary New Mexico counties that may be eligible: Doña Ana, Valencia, Bernalillo, Cibola, Luna, Otero, Sierra, Socorro, and Torrance.

#### **Learn More**

### **CITI Impact Fund**

Through the \$200 million Impact Investment Fund, CITI is using our own capital to make equity investments in "double bottom line" U.S.-based private sector companies that are applying innovative solutions to help address some of society's most pressing challenges.

#### **Learn More**

## **Wood Energy and Wood Innovation Grant**

Two grant opportunities are now available to help grow the forest/wood industry and support active forest management. Tribes, state agencies, counties, municipalities, universities, for-profit businesses, and non-profit organizations may apply.

Wood Innovations grant program deadline: January 20, 2021. Community Wood Energy grant program deadline: February 3, 2021.

<u>Learn More</u> Read the Press Release

## Farm Business Management and Benchmarking

The Farm Business Management and Benchmarking (FBMB) Competitive Grants Program provides funds for improving the farm management knowledge and skills of agricultural producers by maintaining and expanding a national, publicly available farm financial management database to support improved farm management.

#### **Learn More**

## **Impact America Fund**

A venture capital fund focused on diversity and equality, primarily from Seed to Series B. They focus on companies that are growing quickly, with demonstrated traction in a \$1B+ market, and make investments in the range of \$250K to \$3M. They also provide bridge funding between rounds when an influx of capital will help a company weather difficult times, make key hires, or negotiate better terms.

#### **Learn More**

## **NMSBA Leveraged Projects**

NMSBA leveraged projects allow multiple small businesses that share technical challenges to request assistance collectively for a project funded at a higher level than the limits for a single company. Leveraged projects fund lab staff time and incidental materials at a range of \$40,000 to \$120,000 (the sum of the assistance for which each participating company is eligible) and must be completed by December 2021.

#### **Learn More**

## **Additional Community Resources**

## **NEW!** HOPE VI Main Street Grant Program

The purpose of the HOPE VI Main Street Program is to provide grants to small communities to assist in the renovation of an historic or traditional central business district, or "Main Street" area, by replacing unused, obsolete, commercial space in buildings with affordable housing units. The objectives of the program are to: redevelop central business districts (Main Street areas); preserve Historic or traditional Main Street area properties by replacing unused commercial space in buildings with affordable housing units; enhance economic development efforts in Main Street areas; and provide affordable housing in Main Street areas.

#### **Learn More**

### **NEW!** Peace Development Fund: Community Organizing Grants

The Community Organizing Grants provide support to community-based organizations that are working for social justice. The funding priorities include organizing to shift power, working to build a movement, dismantling oppression, and creating new structures. Priority is given to new or emerging organizations; efforts that have difficulty securing funds from other sources; organizing efforts across national borders; climate change organizing at the local policy level; groups that have a genesis in Occupy, MeToo, or Movement for Black Lives; collaborative peace initiatives led by women or youth; or issues that are not yet recognized by progressive funders. Grants range from \$2,500 to \$10,000, with an average of \$5,000. Applying organizations must have an annual budget of \$250,000 or less. **Deadline: December 30.** 

#### **Learn More**

# **NEW!** Bob Barker Foundation Grants Promote Successful Reentry for Incarcerated People

The Bob Barker Company Foundation supports organizations that work with the incarcerated community in order to prepare them physically, spiritually, and emotionally for successful reentry into society. Applying organizations must work with a minimum of 100 incarcerated or formerly incarcerated individuals each year. Grants ranging from \$5,000 to \$50,000 are provided to nonprofit organizations, government agencies, and educational institutions.

#### **Learn More**

# **NEW!** Sodexo Stop Hunger Foundation: Stephen J. Brady Stop Hunger Scholarships

The Stop Hunger Scholarships recognize student innovation and youth-led solutions to fight hunger. Applicants must have demonstrated ongoing commitment to their community by performing unpaid volunteer services impacting hunger within the last 12 months. Students between the ages of 5-25 are eligible. Winners receive a \$5,000 scholarship and a \$5,000 grant made in their name to the hunger-related charity of their choice in their local community. **Deadline: December 5.** 

#### **Learn More**

#### **Racial Equity 2030**

Racial Equity 2030 is a \$90 million global challenge to drive an equitable future for children, families, and communities across the world. This challenge seeks ideas from anywhere in the world and will scale them over the next decade to transform the systems and institutions that uphold inequity. Solutions may tackle the social, economic, political, or institutional inequities we see today.

Registration deadline: January 28, 2021; Applications deadline: February 25, 2021.

## **Learn More**

#### **Farm to School Grants**

Farm to School Grants assist eligible entities, through funding and technical assistance, in

implementing farm to school programs that improve access to local foods in eligible schools. **Deadline: January 8, 2021.** 

#### **Learn More**

### **Building Resilient Infrastructure and Communities**

The Building Resilient Infrastructure and Communities (BRIC) program makes federal funds available to states, U.S. territories, Indian tribal governments, and local communities for pre-disaster mitigation activities. **Deadline: January 29, 2021.** 

#### **Learn More**

### **Regional Telehealth Resource Center (RTRC)**

RTRCs assist health care organizations, health care networks, and health care providers in the implementation of cost-effective telehealth programs to serve rural areas and populations. They also assist patients and families living in rural areas with telehealth technology to obtain health services. **Deadline: January 21, 2021.** 

#### **Learn More**

#### **Jobs Plus Initiative**

The Jobs Plus program develops locally-based, job-driven approaches that increase earnings and advance employment outcomes through work readiness, employer linkages, job placement, educational advancement, technology skills, and financial literacy for residents of public housing. **Deadline: December 1.** 

#### **Learn More**

## **Solid Waste Management Grant Program**

Funds may be used to: evaluate current landfill conditions to determine threats to water resources; provide technical assistance and/or training to enhance operator skills in the operation and maintenance of active landfills; provide technical assistance and/or training to help communities reduce the solid waste stream; provide technical assistance and/or training for operators of landfills which are closed or will be closed in the near future with the development and implementation of closure plans, future land use plans, safety and maintenance planning, and closure scheduling within permit requirements. **Deadline: December 31.** 

#### **Learn More**

#### **Public Welfare Foundation**

The Public Welfare Foundation supports efforts to advance justice and opportunity for people in need by investing in nonprofit organizations that are advancing a new and transformative system of justice with the core values of racial equity, economic well-being, and fundamental fairness for all.

#### **Learn More**

## First Responders Mental Health Grants Program

Movember's First Responders Mental Health Grants Program is offering support to nonprofit organizations that address mental health and suicide prevention issues impacting first responders and their families. A total of \$343,000 over two years will be provided to first responder programs.

#### **Learn More**

## **Borealis Racial Equity to Accelerate Change Fund**

The Borealis Racial Equity to Accelerate Change (REACH) Fund will embark on a new round of grantmaking for racial equity practitioners doing nonprofit organizational development in early 2021. The goal of the fund is to resource racial equity practitioners—the individuals and institutions working closely with nonprofit groups on the ground to advance their racial equity work internally and externally—who are independent consultants, teams of individual consultants, capacity building organizations, or firms.

#### **Learn More**

### **Solid Waste Management Grant Program**

Qualified organizations will receive SWM grant funds to reduce or eliminate pollution of water resources in rural areas, and improve planning and management of solid waste sites in rural areas. **Deadline: December 31.** 

#### **Learn More**

#### The Frost Foundation

The Frost Foundation provides support to nonprofit organizations in the states of Louisiana and New Mexico. The Foundation's areas of grantmaking interest includes education, human service needs, and the environment. Priority is given to programs that have the potential for wider service or educational exposure than an individual community. **Deadline: December 1.** 

#### **Learn More**

## **Webinar Recordings**

Rural Efficient Business Program Interview #2: Noisy Water Winery (10/29/20)

Small Business Recovery Loan Fund Updates and How to Apply (10/20/20)

Rural Efficient Business Program Interview #1: T or C Brewing (9/30/20)

**Understanding Cooperatives** (9/24/20)

To see a full list of upcoming webinars and links to more previously recorded webinars:

EDD Finance Dept Webinars and Other COVID-19 Resources

NM MainStreet Webinars and Other COVID-19 Resources

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.



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