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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

May 28, 2021

Visit our website View past newsletters Join our email list **EDD Needs Your Input!** In order to better serve New Mexico businesses, EDD is **Complete the Survey** updating the Finance Finder. The Finance Finder is a one-stop online tool to link business owners with financial and other resources. en Español Please help us improve the Finance Finder by completing a 5-minute survey and, if possible, Schedule a Session participate in a short zoom session (choose the time that's best for you). Check out our webinar to learn more... _____

EDD WEBINARS & EVENTS

June 9, 1-2 pm

Dispatches from New Mexico: Nurturing the Next Generation of Land and Water Stewards - Hear from organizations throughout the state who are striving to provide equitable access to the outdoors for our youth and learn how you can join the effort.

COVID-19 Recovery

Reminder: <u>LEDA Recovery Grants</u>

For businesses that meet hiring requirements, grants can be used for rent, lease, and mortgage payments. Contact <u>LEDA@nmfinance.com</u>. **Deadline: June 15.**

Reminder: <u>Small Business Recovery</u> <u>Loan Fund</u>

June 9, 12-2 pm

Southeastern NM Business Finance Fair - The Business Finance Fair connects business owners, local lenders, and other resource providers.

Scroll to the bottom of the Wrap Up for more webinars and events throughout the state.

ARTICLES/LINKS

<u>How to Apply for a Federal Funding</u> <u>Opportunity on Grants.gov</u>

FACT SHEET: The Coronavirus Stateand Local Fiscal Recovery Funds WillDeliver \$350 Billion for State, Local,Territorial, and Tribal Governments toRespond to the COVID-19 Emergencyand Bring Back Jobs

<u>Virgin Galactic's First Human</u> <u>Spaceflight From Spaceport America,</u> <u>New Mexico</u>

<u>NMSU's Arrowhead Center</u> <u>establishing accelerator for outdoor</u> <u>recreation businesses</u>

Border county economies weathered pandemic better than other counties in New Mexico, report says

Bringing Tourists Back to New Mexico

<u>Grants company plans \$300M cannabis</u> growing facility for research

<u>Emergency Housing Vouchers</u> <u>Frequently Asked Questions (FAQs)</u>

In First 11 Days, Treasury Distributes <u>\$105.3 Billion through Coronavirus</u> <u>State and Local Fiscal Recovery Funds</u> Loans up to \$150,000 at 1.625% for up to 10 years. No payments due the 1st year, interestonly due the 2nd and 3rd year, no pre-payment penalty.

NEW! <u>American Rescue Plan Debt</u> <u>Payments</u>

The U.S. Department of Agriculture Farm Service Agency announced loan payments to be made to eligible borrowers with qualifying direct farm loans under the American Rescue Plan Act Section 1005. Payments are expected to begin in early June and continue on a rolling basis.

NEW! <u>Community Navigator Pilot</u> <u>Program</u>

The Community Navigator Pilot Program will provide counseling, networking, and assistance to small businesses during economic recovery, with a focus on businesses owned by underserved populations. **Deadline: July 12.**

Reminder: NM Safe Certified

Businesses can receive free training in COVIDsafe practices.

Lift Fund Recovery Loan

Loans available for small businesses at reduced interest rates in the following counties: Doña Ana, Sierra, and Socorro.

Business Resources

<u>SBA Federal Disaster Loans Due to</u> <u>Drought</u>

SBA federal disaster loan for economic injury available to the following counties: Otero, Chavez, Doña Ana, Eddy, Lincoln, and Sierra. These low-interest loans are to offset economic losses because of reduced revenues caused by drought. **Deadline: June 14.**

Tax and Rev Reopening

New Mexico Taxation and Revenue offices reopen for tax appointments on June 1 on an appointmentonly basis in counties designated green or turquoise.

Economic Inequality Initiative

Supports early-stage solutions addressing economic inequality. Selected participants will receive \$25,000 in unrestricted funding, access to subject-matter experts, mental health resources, introductions to potential funders, and other personalized support. **Deadline: June 28.**

EDD Highlight: In Honor of Our Nation's Heroes



WE WILL ALWAYS REMEMBER

MEMORIAL DAY 2021

The New Mexico Economic Development Department honors all the men and women who have made the greatest sacrifice for our country.



Community Resources

NEW! WES Mariam Assefa Fund

Employer Practices seeks proposals that identify new ideas to drive more inclusive employer practices and improve economic mobility for immigrants and refugees. Nonprofit and for-profit organizations are eligible to apply for grants of up to \$150,000 for up to two years. **Deadline: July 7.**

NEW! <u>Big Lots Foundation</u>

The foundation's areas of interest include hunger, housing, healthcare, and education, with an emphasis on organizations serving women and children. Support is provided in the form of monetary gifts, gift cards, and merchandise in-kind. **Deadline: July 1.**

NEW! The Assistance to High Energy Cost Communities Program

The program seeks to lower energy costs for families and individuals in areas with extremely high perhousehold energy costs. It supports initiatives such as energy efficiency improvements and conservation measures, programs encouraging the use of energy-saving appliances and devices, and programs aimed at improving the quality and cost of energy service. **Deadline: July 6.**

NEW! <u>Community Facilities Technical Assistance Program for Rural</u> <u>Communities</u>

An innovative technical assistance approach to support rural communities (less than 20,000 population) that have recently experienced a natural disaster. The goal of this program is to help rural communities utilize the USDA's Community Facilities Program along with identifying other potential development finance tools to aid in rebuilding and recovery after a natural disaster.

NEW! <u>RAISE Discretionary Grants</u>

A funding opportunity through the Rebuilding American Infrastructure with Sustainability and Equity (RAISE). Grants available to modernize transportation infrastructure. **Deadline: July 12.**

Sign Up to Receive Updates on the Recreation Economy

Receive updates and resources via email or text from USDA Rural Development that can be used to support recreation economies in rural America.

Youth Service America: Lead Agency Program

YSA's Lead Agency Program is intended to activate youth volunteers on 9/11 Day of Service and Remembrance, MLK Day of Service, and Global Youth Service Day. Applicants should focus on engaging middle and high school aged youth, especially those from underserved communities. Grants of up to \$8,000, capacity-building training, and ongoing support will be provided. **The early application deadline is June 4 and the final deadline is June 25.**

A Community Thrives

Nonprofit organizations may raise funds for their charities on their official A Community Thrives challenge page. At the end of the crowdfunding period, the Gannett Foundation will award grants ranging from \$2,500 to \$100,000 to selected organizations. There will be an information session on June 1. **Apply between June 1 and June 30.**

The Farmers Market Promotion Program

Program goals include connecting and cultivating regional food economies through public-private partnerships; supporting the development of business plans, feasibility studies, and strategies for value-added agricultural production and local and regional food system infrastructure; strengthening capacity and regional food system development through community collaboration and expansion of mid-tier value chains; and improving income and economic opportunities for producers and food businesses through job creation. **Deadline: June 21.**

In Case You Missed It

COVID-19 Recovery Resources:

- <u>\$600 Income Tax Rebate and Temporary GRT Deduction for Food Services</u>
- On-Site COVID-19 Vaccination Events
- <u>Emergency Broadband Benefit Program</u>
- <u>CERTS Coronavirus Economic Relief for Transportation Services</u> Application portal pending
- <u>Employer Tax Credits for Employee Paid Leave</u>
- <u>Shuttered Venue Operators Grant Portal Open</u> <u>Video tutorial</u>
- <u>COVID-19 Funding Options</u>
- <u>Emergency Rental Assistance Program (ERAP)</u>

Business Resources:

- <u>Outdoor Recreation Business Directory</u>
- <u>Santa Fe Film Institute Grants and Scholarships</u> Grant deadline: July 26; Scholarship deadline: July 31

- Union Pacific Foundation: Community Ties Giving Program Complete the online survey June 1 through July 31
- <u>Carl C. Anderson Sr. and Marie Jo Anderson Charitable Foundation</u> Nov 30
- <u>State Farm Neighborhood Assist</u> Applications open on June 2
- <u>Farmers Market Promotion Program</u> Deadline: June 2
- <u>Outdoor Equity Fund</u> Deadline: June 30

More Upcoming Webinars & Events

June 1 at 12 pm <u>CDFA Rural Development</u> <u>Finance Webinar Series:</u> <u>Assembling Capital for Rural</u> <u>Development</u>

June 2 at 10 am <u>Racism and the Economy</u> <u>Series: Focus on</u> <u>Entrepreneurship</u>

June 2 - July 28 at 5 pm on Wednesdays Power Tools for Planning and Growing Your Business During COVID June 3 at 1 pm <u>Findings on Economic Well-</u> <u>Being in 2020 from the</u> <u>Survey of Household</u> <u>Economics and</u> <u>Decision-making</u>

June 10 at 1 pm <u>NMDOT STAR Leadership</u> <u>Forum</u>

June 10 at 2 pm <u>Planning for the Recovery</u> <u>Using Travel Demand</u> <u>Indicators</u>

June 15 at 3 pm <u>Productivity Practices for</u> <u>Small Business and</u> <u>Entrepreneurs</u> June 21 - July 23 Self-Paced Online Financial Literacy Course: Financial Literacy Essentials for New Mexico Educators

June 23 at 3 pm Tour Guides Needed! How to Create Your Own Tour Guide <u>Business</u>

June 24 at 12 pm <u>Getting Back on Track: Help</u> <u>is Here</u>

June 26 at 9 am San Juan County only: <u>She/Her/Hers Start-up</u> <u>Saturday for New Outdoor</u> <u>Recreation Businesses</u>

Ongoing:

- <u>NM Small Business Development Center Trainings and Webinars</u>
- N.M. Tax and Revenue New Businesses and New Employers workshops

On Demand NM SCORE Webinars

- <u>PPP Loan Forgiveness Application Requirements</u>
- <u>Economic Injury Disaster Loan</u>

Recent Webinar Recordings

- **<u>Business Finance Finder Overview</u>** (5/12/21)
- Rural Efficiency Business Program Interview: Jack's Plastic Welding (5/6/21)
- <u>Overview of the Recovery LEDA Grant Program</u> (5/6/21)
- Overview of NMSU's Arrowhead Center (4/22/21)
- Basics of Borrowing: The Loan Fund (4/20/21)
- Statewide Comprehensive Economic Development Strategy (4/19/21)

Visit the EDD YouTube page to view previously recorded webinars.

Have a great resource you want to share with our community?

Email your suggestions to our editor by the Wednesday prior to when you want it to appear.

Visit our website

View past newsletters

If you would like to stop receiving these weekly updates, but still receive other correspondence from the New Mexico Economic Development Department, please <u>send an email, asking to opt out, by</u> <u>clicking here</u>. If you prefer to unsubscribe from all emails, click on the unsubscribe option below.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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