



EDD

ECONOMIC DEVELOPMENT DEPARTMENT

Gov. Michelle Lujan Grisham
Cabinet Secretary Alicia J. Keyes
Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT WEEKLY RESOURCE WRAP-UP

October 18, 2021

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WTEC Energy Picks New Mexico for Expansion



Click on the image above to watch a recording of the announcement.

New Jersey-based Wind Turbine & Energy Cables Corp. (WTEC Energy) has chosen Chamberino, N.M., a rural region in Doña Ana County, for its expanded operations.

At the announcement on Friday, WTEC Executive Vice President Kevin Bate said the decision to choose N.M., instead of another location in TX, was fueled by the cooperation of state and local government and the amazing work ethic of the area residents.

WTEC plans to add 315 new high-paying jobs to the region over the next six years.

EDD is supporting the expansion with \$2 million from the [LEDA job-creation fund](#). “This investment will bring new life to this facility and to a rural community in Southern New Mexico. We are committed to growing jobs in all parts of the state so families can achieve economic security and prosper,” says Alicia J. Keyes.

[Read the full press release.](#)

The Weekly Resource Wrap-Up is taking a 1-week break. There will be no publication

EDD Webinars & Events

[Community Development in New Mexico Opportunity Zones](#)

October 19 at 12 pm

EDD is hosting several panelists to discuss existing New Mexico Opportunity Zone tools and resources, policies, and scenario planning.

[Northwestern N.M. Business Finance Fair](#)

Oct. 20, 12 - 1:30 pm

Virtual fair connects businesses with local lenders and other funding resources. All business owners and entrepreneurs interested in financing should attend. Lenders and other financial assistance organizations are invited to participate.

[N.M. Recovery Webinar Series: New Mexico Taxation and Revenue - Updates](#)

October 27, 10 - 11 am

EDD is hosting the New Mexico Taxation and Revenue Dept. to provide insight into recent updates and common questions.

View the [New Mexico MainStreet event listings](#)

Scroll to the bottom for more webinars and events.

ARTICLES/LINKS

[PNM Resources \(PNM\) Benefits From Clean Energy Goals & CAPEX](#)

[USDA Commitments to Equity in Agriculture Include Nearly \\$25 Million for Programs Reaching Underserved Communities](#)

[How can New Mexico pay for conservation?](#)

[Mayor says LEDA issue will help Clovis grow](#)

[NMSU study: Santa Teresa Port of Entry major source of NM jobs](#)

[Las Cruces company to add 120 jobs](#)

COVID-19 Recovery

NEW! [The Pandemic Response and Safety \(PRS\) Grant Program and the Seafood Processors Pandemic Response and Safety \(Seafood PRS\) Block Grant Program](#)

Program will provide assistance to small-scale specialty crop producers and processors, shellfish, aquaculture, meat, and other processors, distributors, farmers markets, seafood facilities, and processing vessels impacted by the coronavirus pandemic.

Deadline: November 22.

NEW! [EIDL Loans of Up to \\$2M](#)

The SBA is taking applications for Economic Injury Disaster Loans of more than \$500,000 and up to \$2 million. The loan term is 30 years with a fixed interest rate of 3.75% for businesses and 2.75% for private nonprofit organizations. Payments are deferred for the first two years (during which interest will accrue), and payments of principal and interest are made over the remaining 28 years. There is no penalty for prepayment.

NEW! [Serving NM Fund](#)

The Santa Fe Community Foundation has donated funds to help restaurant employees pay bills during the COVID-19 crisis in the following counties: Mora, Rio Arriba, San Miguel, and Santa Fe. These monies are limited and will be granted to restaurant employees who have been furloughed or laid-off on a first-come, first-served basis. Grants may not exceed \$250.

NEW! [Bob Woodruff Foundation: NFL Grants](#)

Grants support nonprofit organizations with programs that help service members, veterans, and their families and caregivers thrive. The focus is on the evolving needs of the military/veteran community in the current pandemic, with special emphasis upon food insecurity, housing and homelessness, mental health, and employment.

[\\$1.4M in Economic Relief Available](#)

Economic relief assistance for N.M. residents who did not qualify for federal pandemic stimulus payments and did not receive a July 2021 State of New Mexico economic relief payment. **Deadline: October 22 at 3 p.m.**

[thanks to state, local incentives](#)

[More than \\$1.8M in grant money coming to support minority businesses in New Mexico](#)

[NM Governor: 'Build Back Better' is Future for Renewable Energy](#)

[Racial Bias Skewed Small-Business Relief Lending, Study Says](#)

[U.S. Treasury Announces Inaugural Round of Small Dollar Loan Program Awards](#)

[Innovation Award: COVID-19 and Health Equity \(U01\) Clinical Trials Optional](#)

The purpose of this program is to fund innovative research that will strengthen and advance COVID-19 health equity research. **Deadline: November 29.**

[The Native American Recovery Fund Zone Grant](#)

The fund will award capacity building planning grants for community projects. \$25,000 grants will be awarded to 501(c)(3) nonprofits, tribes, or Native-led organizations with a fiscal sponsor. **Deadline: Extended to October 28.**

Business Resources

NEW! [Online Tool for Drought-Stricken Ranchers to Estimate Compensation for Feed Transportation Costs](#)

An online tool to help ranchers document and estimate payments to cover feed transportation costs caused by drought, which are now covered by the Emergency Assistance for Livestock, Honeybees and Farm-raised Fish Program (ELAP).

NEW! [America's Seed Fund](#)

The grant program is open to early-stage companies that need to prove their technology and find their market potential. It funds roughly 400 companies every year in fields such as robotics, advanced materials, cloud computing, digital health, semiconductors, and artificial intelligence. Applicants are quickly screened for their initial idea, and if they win through a subsequent and more competitive process, they could get an initial grant of up to \$250,000, with the possibility of more than \$1 million in follow-up funding to help commercialize their idea.

[Cloud Credits in the Foster Innovation Exchange \(FIX\) Program](#)

FIX has teamed with Amazon to offer up to \$25,000 in Amazon Web Services (AWS) Cloud Credits for students and entrepreneurs in the Borderplex.

[USDA REAP Energy Audit and Renewable Energy Development Assistance Program](#)

This program assists rural small businesses and agricultural producers by conducting and promoting energy audits and providing Renewable Energy Development Assistance (REDA). **Deadline: February 1, 2022.**

EDD Highlight

Webinar: Community Development in New Mexico Opportunity Zones

Tuesday, October 19, 2021
12-1 p.m.

EDD is hosting a discussion of existing New Mexico Opportunity Zone (OZ) tools and resources, policies, and scenario planning. The purpose of the webinar is to

engage key players and partners and assess where there are existing gaps.

Webinar Agenda:

- Ben Darwin, Principle, Tax and Real Estate, CLA (CliftonLarsonAllen), will discuss Southwest/national outlook of OZs and available resources.
- Dominic Zamora, CPA, JD, Principle, Wealth Advisory, CLA, will review New Mexico's outlook for OZs and available resources.
- Johanna Gilligan, Director of Community Development, Homewise, will discuss Community Development in OZs

*The webinar is free and open to the public.
The webinar will be recorded and published [online](#).*

[Download the Toolkit for Maximizing the Impact of Opportunity Zones](#)

Learn more about [New Mexico Opportunity Zones](#).

Community Resources

NEW! [The Frost Foundation](#)

The Frost Foundation provides support to nonprofit organizations in Louisiana and New Mexico. Grants are focused primarily on supporting exemplary organizations that can generate positive change beyond traditional boundaries, encouraging creativity that recognizes emerging needs, and assisting innovation that addresses current urgent problems. **Deadline: December 1.**

NEW! [Single Family Housing Repair Loans & Grants](#)

The program provides loans to very-low-income homeowners to repair, improve, or modernize their homes and grants to elderly very-low-income homeowners to remove health and safety hazards. Maximum loan is \$20,000 and maximum grant is \$7,500. **Applications accepted year round.**

NEW! [The Technical Assistance and Training \(TAT\) Grant Program](#)

Qualified private, nonprofit organizations receive funds to identify and evaluate solutions to water and waste disposal problems in rural areas, assist applicants in preparing applications for water and waste grants made at state-level offices, and improve the operation and maintenance of existing water and waste disposal facilities in rural areas. **Deadline: December 31 each year.**

NEW! [Solid Waste Management Grants](#)

This program strives to reduce or eliminate pollution of water resources by providing funding for organizations that provide technical assistance or training to improve the planning and management of solid waste sites. Program applications proposing innovative projects to promote the safe disposal of prescription drugs in rural communities will be awarded extra points. **Deadline: December 31 each year.**

NEW! [Environmental Protection Agency Grants](#)

Supports education projects that promote environmental awareness and stewardship and help provide people with skills that enable them to take responsible actions to protect the environment. Support available for projects that design, demonstrate, or disseminate environmental education practices, methods, or techniques. **Deadline: December 6.**

[Circle for Justice Innovations: Strategic Opportunities Support Fund](#)

The Strategic Opportunities Support Fund is a rapid response funding mechanism that issues micro-grants of up to \$5,000 to organizations addressing crises with strategic organizing and advocacy to meet emergency needs in their communities. Qualifying organizations must have budgets under \$750,000 and be led by and serve formerly incarcerated people and the families of those directly

impacted by excessive policing, the criminal legal system, and/or the immigration system. **Deadline: December 17.**

Temper of the Times Foundation

The foundation provides funds to underwrite advertising designed to promote the conservation and restoration of native wildlife, plants, and ecosystems. Grants ranging from \$5,000 to \$15,000 may be used to fund the production of print, radio, or television ads; to pay for advertising space or airtime; or to produce or distribute pamphlets, books, videos, or press packets. **Deadline: December 15.**

The Cumulative Health Impacts at the Intersection of Climate Change, Environmental Justice, and Vulnerable Populations/Lifestyles: Community-Based Research for Solutions

The program supports transdisciplinary research that explores and analyzes environmental problems. **Deadline: November 16.**

Agricultural Water Use Efficiency Grants - Fostering District and Farmer Water Saving Partnerships

Federal and non-federal funding to support stakeholder efforts to stretch scarce water supplies and avoid conflicts over water. **Deadline: November 1.**

In Case You Missed It

COVID-19 Recovery Resources:

- [EDA Makes Grants More Accessible to Native American Communities](#)
- [Vecino Fund Emergency Grant](#)
- [Las Cruces BizSprint](#)
- [Multifamily Housing Programs](#) - Deadline: Nov 19
- [Emergency Rental Assistance Program \(ERAP\)](#)
- [Rural Development Disaster Assistance](#)
- [Public Health AmeriCorps Funding](#) - Deadline: Nov 8
- [Working Now Revolving Loan Fund](#)
- [LEDA Recovery Grants](#) - ALL BUSINESS SECTORS ELIGIBLE!
- [Small Business + Entrepreneurial Recovery Grants](#)
- [Small Business Recovery Loan Fund](#)

Business Resources:

- [Rural Business Development Grants](#) - Deadline: Feb. 28, 2022
- [Enterprise Bank New Markets Tax Credit](#)
- [Work Opportunity Tax Credit](#)
- [Rural Development Energy Programs](#)
- [Small Orgs, Big Impact Fund](#)
- [SBA's Disaster Preparedness Plan](#)
- [Ready NM Workforce & Education Initiative](#)

Community Resources:

- [SeedMoney Garden Grants](#) - Runs Nov. 15 - Dec. 15, annually
 - [Multipurpose, Assessment, RLF, and Cleanup \(MARC\) Grants](#) - Deadline: Dec. 1
 - [People, Parks, and Power \(P3\)](#)
 - [Environmental Justice and Climate Resilience Grant Program](#) - Deadline: Nov 14
 - [Catholic Campaign for Human Development](#) - Pre-application deadline: Nov 1
 - [The Connecting Minority Communities Pilot Program](#) - Deadline: Dec 1
 - [VIA Art Fund: Artistic Production grants](#) - Deadline: Oct 25. The *Incubator Grant Fund* - Deadline: Dec 1
 - [Communities LEAP \(Local Energy Action Program\)](#)
 - [N.M. Tourism Dept. Rural Pathway Program](#) - Deadline: May 1, 2022
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More Upcoming Webinars & Events

October 9 at 11 am
[Female Founder's Roundtable](#)

October 20 at 2 pm
[Conversation and Connections Virtual Networking Meeting](#)

20 de octubre; 27 de octubre;
y 3 de noviembre
5:30 pm
[Información del Programa EIDL](#)

October 21 at 1 pm
[Value Stream Mapping](#)

October 26 at 5 pm
[The Power of LinkedIn](#)

October 27 at 11 am
[How To Preserve Arts & Culture Spaces During and After a Pandemic](#)

October 27 at 12 pm
[Women In Manufacturing](#)

Ongoing Webinars:

- [NM Small Business Development Center Trainings and Webinars](#)
- [N.M. Tax and Revenue New Businesses and New Employers workshops](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

On Demand NM SCORE Webinars:

- [Get Your Local Business on Google Search and Maps](#)
- [Reach Customers Online with Google](#)
- [PPP Loan Forgiveness Application Requirements](#)
- [Economic Injury Disaster Loan](#)

Recent Webinar Recordings

- [REBP Interview Series: RMS Foods Inc. \(Hobbs, N.M.\)](#) (10/6/21)
- [NM Recovery Series: Health Insurance Options for Small Businesses BeWellnm](#) (9/22/21)
- [DOIT Federal Funding Webinar](#) (9/15/21) - Clicking on this link downloads the video
- [DOIT NM TAP Webinar Overview](#) (9/16/21) - Clicking on this link downloads the video
- [REBP Interview Series: Northern New Mexico College \(El Rito, NM\)](#) (9/16/21)

[Visit the EDD YouTube page to view previously recorded webinars.](#)

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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