

## **NOTICE OF EXTENDED PUBLIC COMMENT PERIOD**

In response to House Bill 11 of the 1st Session of the 55th Legislature, Section 9-15-6, adding a new section of the Local Economic Development Act (LEDA) establishing the LEDA Recovery Grant program and the COVID-19 public health emergency, the New Mexico Economic Development Department (EDD) adopted rule for the LEDA Recovery Grant program. EDD was appropriated two-hundred million dollars (\$200,000,000) from the State of New Mexico general fund for expenditures in fiscal years 2021-2023 to provide grants, through the New Mexico Finance Authority, for the reimbursement of rent, lease or mortgage payments for certain businesses deemed "recovery entities". The rule governs the implementation and administration of the LEDA Recovery Grant Fund enacted under the LEDA Recovery Grant legislation. The Duration of the rule is permanent, there were no substantive changes made to the published rule during the public hearing, and there were no substantive arguments made through public comment. A notice of proposed rulemaking was published in the New Mexico Register on September 28, 2021. [https://www.srca.nm.gov/nmac/nmregister/xxxii/EDDnotice\\_xxxii18.html](https://www.srca.nm.gov/nmac/nmregister/xxxii/EDDnotice_xxxii18.html). A public hearing was held to invite public comment on November 4, 2021.

EDD hereby gives notice that it will conduct an extended public comment period, to begin at 8:00 am on November 30, 2021, and end at 5:00 pm on December 30, 2021. Individuals wishing to comment on the LEDA Recovery Grant Program, 2.92.1 NMAC, Public Finance, LEDA Recovery Grant are encouraged to contact Sara Gutiérrez, Deputy Division Director, New Mexico Economic Development Department by email at [sara.gutierrez@state.nm.us](mailto:sara.gutierrez@state.nm.us). Written comments will be posted to the agency's website within 3 days of receipt. Interested individuals may address written comments to the Economic Development Department, ATTN: Sara Gutierrez, P.O. Box 20003 Santa Fe, New Mexico 87504-5003.

A PDF of 2.92.1 NMAC, Public Finance, LEDA Recovery Grant may be accessed through EDD's website <https://edd.newmexico.gov/about-us/public-notices/> on November 30, 2021.