



# EDD

ECONOMIC DEVELOPMENT DEPARTMENT

Gov. Michelle Lujan Grisham  
Cabinet Secretary Alicia J. Keyes  
Deputy Secretary Jon Clark

## NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT WEEKLY RESOURCE WRAP-UP

February 28, 2022

View: Previous  
Newsletters

Watch: Pre-recorded  
Wrap-Up Livestreams

Join: Receive Wrap-Up  
or Other News

Join us each Monday at noon (except on holidays) as we livestream a short recap of the weekly resources on [Facebook](#) and [YouTube](#).

You can also catch up on pre-recorded livestreams [here](#).

### EDD Events & News

#### Outdoor Recreation Division Trails+ grant application opens March 1.

This program supports projects that enhance communities' outdoor recreation opportunities. It funds shovel-ready projects.

[Read the 2022 program guide for more details and to apply.](#)

#### Request for Interest:

[NM SSBCI: VC/Equity Fund](#)

[Learn more](#) | [Watch the prerecorded information session](#)

Proposals due by March 4 at 5 pm

#### EDD Webinar:

March 17 from 10-11 am

[NM Recovery Series: State Land Office](#)

### Recovery Resources

#### **NEW!** [Enterprise Loan Fund \(ELF\)](#)

ELF is a revolving loan fund capitalized by the EDA operating in Cibola, McKinley, and San Juan Counties, with a focus on providing flexible expansion loans to small businesses in Northwest New Mexico. Loans offer lower interest rates and longer repayment terms which lowers the monthly payment. See highlight section below for more detailed information.

#### [New Mexico Child Care Health and Safety Grants](#)

\$2,500 grants for early childhood programs with 1-50 New Mexican employees. Funds are to be used for health and safety costs incurred as a result of the public health emergency, such as enhanced cleaning and sanitation. **First-come basis until funding is no longer available**

### [and Economic Development](#)

Join us for a general overview of the State Land Office and Economic Development/ Outdoor Recreation opportunities on public land.

## Articles/Links

[The small businesses that survived COVID-19 are now moving forward, with help](#)

[SBA Offers Increased Assistance To Black Female Business Owners](#)

[California VC raising \\$100M fund expresses interest in New Mexico](#)

[Department of Energy Announces \\$110 Million for Small Business Research and Development Grants](#)

[NM: 11 Companies Benefit from N.M. JTIP Funds, Adding Key Hires](#)

or until May 27.

## Business Resources

### [Ready NM Promotes Hospitality & Tourism Jobs](#)

Over 800 available hospitality and tourism jobs are currently listed. Employers may submit their job postings directly to the Ready NM website.

### [Online Learning Platform for Women Business Owners](#)

The SBA announced the launch of Journey 6 of the Ascent e-learning platform focused on educating women business owners about venturing into government contracting.

### [Freed Fellowship Grant](#)

\$500 monthly rolling grant for underrepresented business owners to invest in their own great idea or an existing business. Grant recipients are also eligible to receive an additional end-of-year grant of \$2,500.

### [Caress Dreams to Reality Fund 2022](#)

Over the course of two cohorts throughout 2022, 60 diverse business founders will be selected (30 per program) to each receive a \$5,000 grant and access to valuable resources to reach their funding goals through crowdfunding campaigns. Business must be owned and operated by a woman of color.

**Spring cohort deadline: March 4.**

### [Fedex Small Business Grant Contest](#)

Grant program will award ten small businesses with grants up to \$50,000 and up to \$4,000 in FedEx Office print and business services. **Deadline: Feb. 28.**

## Weekly Highlight: Enterprise Loan Fund

[Enterprise Loan Fund \(ELF\)](#) is a revolving loan fund (RLF) capitalized by the U.S. Economic Development Administration. The fund operates in Cibola, McKinley, and San Juan Counties with a focus on providing flexible expansion loans to small businesses in Northwest New Mexico.

#### Some highlights of the program:

- 10% (for real estate acquisitions) or no down payment preserves cash for working capital and growth
- Loans range from \$20,000 - 100,000
- ELF participants will leverage a minimum of two private dollars for each RLF dollar loaned

#### Eligible uses:

- Working capital - 7-10 year term
- Machinery and equipment - up to 10 year term
- Real estate acquisition and/or renovation or improvements - up to 25 year term
- Tenant Improvements - to be repaid over the life of the lease (15 years max)
- Refinance of existing business debts

#### Low interest rates:

Fixed rates up to WSJ Prime + 2.00% (will range between 5-10%)

## Community Resources

---

### **NEW!** [Partners for Places Grant Program](#)

Partners for Places is a matching grant program supporting equitable sustainability projects that build partnerships between local government leaders. Awards provide partnership investments between \$25,000 and 75,000 for one-year projects, or between \$75,000 and 150,000 for two-year projects, with a 1:1 match required by one or more local foundations. **Deadline: April 13.**

---

### **NEW!** [Drought Contingency Planning Grants](#)

The objective of this notice is to invite states, tribes, irrigation districts, water districts, and other organizations with water or power delivery authority to leverage their money and resources by cost sharing drought contingency planning with the Bureau of Reclamation to build resilience to drought in advance of a crisis. **Deadline: April 14.**

---

### **NEW!** [Conservation Innovation Grants \(CIG\)](#)

CIG funding stimulates the development and adoption of innovative conservation approaches and technologies. **Deadline: April 18, 2022**

---

### **NEW!** [Applied Science Grants](#)

This notice invites eligible non-federal entities to leverage their money and resources by cost sharing with Reclamation on applied science projects to improve access to, and use of, hydrologic data and to develop and improve water management tools - improving modeling and forecasting capabilities. **Deadline: April 14.**

---

### **NEW!** [Public Transportation on Indian Reservations Program; Tribal Transit Program](#)

Provides funds directly to tribal entities for the purposes of capital, operating, planning, and administrative expenses for public transit projects that meet the growing needs of rural tribal communities. **Deadline: May 25.**

---

### **NEW!** [Agricultural Marketing Service](#)

The purpose of this grant is to explore new market opportunities for U.S. food and agricultural products and encourage research and innovation aimed at improving the efficiency and performance of the U.S. agricultural marketing system. **Deadline: April 26.**

---

### **NEW!** [Research and Development: National Endowment for the Humanities](#)

The purpose of this program is to support projects that address major challenges in preserving or providing access to humanities collections and resources. **Deadline: May 17.**

---

### **UPDATE:** [ReConnect Application Window Extended](#)

The Rural Utilities Service is extending the deadline for submission of applications for ReConnect funding under the Funding Opportunity Announcement. **New Deadline: March 9.**

---

### [Grant Opportunities for Hosting Women's Business Centers](#)

The U.S. Small Business Administration has made available \$1.5 million for 10 new grant opportunities for established Minority-Serving Institutions aspiring to host a Women's Business Center (WBC) to provide local outcome-oriented business services for women entrepreneurs. Open to private, nonprofit organizations. **Deadline: March 14.**

---

### [National Trust for Historic Preservation Grants](#)

These grants are for properties of historic, architectural, or cultural significance. **Deadline: March 1.**

---

### **Small Innovative Projects in Solar**

Funding available for innovative research and development that accelerates large-scale development and deployment of solar technologies to support an equitable transition to a decarbonized electricity system by 2035 and decarbonized energy sector by 2050. **Deadline: March 21.**

---

### **USDA Partnerships for Climate-Smart Commodities**

USDA will finance partnerships to support the production and marketing of climate-smart commodities via a set of pilot projects lasting one to five years. Funding will be provided in two funding pools. **Deadline for first funding pool: April 8.**

---

### **Pollution Prevention Grant Program**

A grant competition to fund two-year Pollution Prevention assistance agreements for projects that provide technical assistance (e.g., information, training, tools) to businesses to help them develop and adopt source reduction practices. **Deadline: April 11.**

---

### **BLM: National Plant Conservation and Restoration Management**

The program will work with partners to increase the quantity, diversity, and effectiveness of native plants for restoration of wildlife habitats and rehabilitation after wildfires. **Deadline: April 11.**

---

### **Future Manufacturing**

The grant supports research and education that will enhance U.S. leadership in manufacturing by providing new capabilities for established companies and entrepreneurs, by improving the health, quality of life, and national security, expanding job opportunities to a diverse STEM workforce, and by reducing the impact of manufacturing on the environment. **Deadline: May 10.**

---

### **Strengthening American Infrastructure**

Program seeks to stimulate human-centered fundamental and potentially transformative research aimed at strengthening America's infrastructure. **Deadline: May 5.**

---

### **Civic Innovation Challenge**

The Civic Innovation Challenge (CIVIC) is a research and action competition that accelerates the transition to practice of foundational research and emerging technologies into communities through civic-engaged research. **Deadline: May 5.**

---

## **In Case You Missed It**

---

#### **Recovery Resources:**

- [Working Now Loans](#)
- [Small Business Recovery Loan Fund](#) - **Deadline: May 31**
- [American Rescue Plan Data and Evidence Dashboard](#)
- [Evaluating the Impact of COVID-19 Pandemic-Related Food and Housing Policies and Programs on Health Outcomes in Health Disparity Populations](#) - **Deadline: April 7**

#### **Business Resources:**

- [TEAM Fund](#) - **Mandatory information session: March 1; Deadline: March 15**
- [Route 66 Corridor Preservation Program](#) - **Deadline: April 25**
- [Automated Tools for Reporting Gross Receipts Tax](#)
- [Ready NM Business Support Website](#)
- [FREE Promotion of Black-Owned Businesses](#)

#### **Community Resources:**

- [AARP Community Challenge](#) - **Deadline March 22**

- [Conservation or Outdoor Recreation Community Assistance](#) - Deadline: March 1
- [UCROSS Foundation Artist Residency Program](#) - Deadline: March 1
- [National Urban and Community Forestry Grant Program](#) - Deadline: April 8
- [Save America's Treasures \(SAT\) grant program](#) - Deadline: March 10
- [Homeless Veterans' Reintegration Program \(HVRP\)](#) - Deadline: March 2
- [Tribal Technical Assistance Program \(TTAP\) Center](#) - Deadline: March 25
- [Local Broadband Planning Guide](#)
- [The Interagency Working Group Funding Clearinghouse](#)
- [Members of the Armed Forces](#) - Deadline: April 1

---

## More Upcoming Webinars & Events

---

**March 1 at 8:30 am**

[Innovate NM Virtual Technology Showcase](#)

**March 1 at 9 am**

[Greening America's Small Cities](#)

**March 1 at 1 pm**

[Challenge America Grants Guidelines](#)

**March 3 at 3 pm**

[Communities at the Centre of Change](#)

**March 4 at 9:30 am**

[Basic Business Start-up Planning Post Covid  
Week 9 - Marketing Basics](#)

**March 9 at 10 am**

[The Art of Prioritizing and Productivity Myths](#)

**March 10 at 2 pm**

[Creative Hiring and Employment Practices in a  
Tight Labor Market](#)

**March 11 at 9:30 am**

[Basic Business Start-up Planning Post Covid  
Week 10 - Understanding your Cash Flow](#)

**March 18 at 9:30 am**

[Basic Business Start-up Planning Post Covid  
Week 11 - Negotiating Level 1](#)

**March 23 at 10 am**

[Master Your Schedule Like a Pro - Prioritizing  
and Productivity](#)

**March 25 at 9:30 am**

[Basic Business Start-up Planning Week 12 Basic  
Spreadsheets for Artists and Beginners](#)

**March 25 at 1 pm (more dates available)**

[Activate NM - Startup Office Hours + Social](#)

**March 29 at 1 pm**

[IRS Small Business Workshop and Listening  
Session](#)

Visit [our YouTube channel](#) to view previously recorded EDD webinars.

### Ongoing Webinars:

- [NM Small Business Development Center Trainings and Webinars](#)
- [N.M. Tax and Revenue New Businesses and New Employers workshops](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

### On Demand NM SCORE Webinars:

- [Get Your Local Business on Google Search and Maps](#)
- [Reach Customers Online with Google](#)
- [PPP Loan Forgiveness Application Requirements](#)
- [Economic Injury Disaster Loan](#)

### Recently Recorded EDD Webinars:

- [Northeastern New Mexico Business Finance Fair](#) (2/24/22)
- [REBP Interview Series: La Primera Tortilla Factory](#) (2/17/22)
- [EDD Overview SSBCI VC Equity Programs Request for Interest](#) (2/14/22)
- [EDD Overview Updates on Programs and Resources](#) (1/27/22)
- [REBP Interview with Brownrice Internet](#) (1/26/22)

Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear.

*If you would like to stop receiving these weekly updates, but still receive other correspondence from*

*the New Mexico Economic Development Department, please [send an email here](#). If you prefer to unsubscribe from all emails, click on the unsubscribe option below.*

*The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.*

[edd.newmexico.gov](http://edd.newmexico.gov)

