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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

February 7, 2022

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We believe every New Mexican deserves a bright future.



That future, which has been only a distant dream for many New Mexicans, is now within reach. We have the chance, right now, to secure this future by providing free higher education to EVERY New Mexican that chooses to reach higher.

Helping New Mexicans create this future also helps grow our economy and ensure that the high-paying, high-reward jobs stay in our state.

Do you want to learn more about FREE higher education for every New Mexican?

Visit FreeCollegeNM.org.

NEW FEATURE! Join us each Monday at noon (except on holidays) as we livestream a short recap of the weekly resources on <u>Facebook</u> and <u>YouTube</u>.

You can also catch up on pre-recorded livestreams updates <u>here</u>.

Articles/Links

Events & News

Calls for Proposals

- <u>FUNDIT Program Coordinator</u> (FUNDIT Program)
- Grants Coordinator
- New Mexico Healthy Food Financing Fund: <u>Fund Manager</u>

Request for Interest:

NM SSBCI: VC/Equity Fund Learn more

February 9 at 3:30 pm

<u>Sustainable Economy Advisory Council</u> Meeting

February 16 at 9:30 am

<u>Sustainable Economy Task Force</u> Meeting

February 14 at 10:30 am

EDD Overview: SSBCI VC/Equity Programs Request for Interest

Learn more about the NM SSBCI Request for Interest

February 23-24 at 1 pm

New Mexico MainStreet Virtual Winter Conference

Meeting on Zoom from 1-5 pm daily. Packed with speakers to stimulate conversations about projects that build businesses and support entrepreneurs in your MainStreet and Arts & Cultural Districts.

February 24 at 12 pm

Northeastern N.M. Virtual Business Finance Fair

Connecting businesses and entrepreneurs with financial institutions to find the resources they need in the Northeastern region of New Mexico.

2022 Legislative Session Reports: United to Support Recovery

NMMS 2021 End of Year Report NMMS Capital Outlay Program Kennedy, Smith introduce bill to help small businesses access capital, create jobs in rural America

Bill aimed at providing free college for New Mexicans passes first committee

<u>Filmmakers flocking to Albuquerque, set down</u> roots

City leaders work toward LEDA policy changes

<u>State lawmakers table proposed Green</u> <u>Amendment in committee</u>

<u>County OKs replenishing economic development</u> <u>funds</u>

Eddy County and SENM reap benefits of economic relief legislation

<u>'The mother lode': Cities and counties across</u> <u>America clamor for slice of new infrastructure</u> funds

World Bank slashes global growth forecast and warns about growing inequality

Recovery Resources

REMINDER: Small Business Recovery Loan Fund

Loans up to \$150,000 at very low interest rates — currently 1.625% fixed for the 10-year term of the loan. No interest for the 1st year and interest-only payments for the 2nd and 3rd years. The loan may be repaid at any time with no penalties. Most New Mexico businesses that were impacted by the pandemic are eligible for this loan program. **Deadline: May 31.**

NEW! American Rescue Plan (ARP) Data and Evidence Dashboard

Highlights how local governments are investing their ARP funds, including assessing how they are using evidence and data, tracking outcomes, engaging with the public, and ensuring an equitable recovery for their residents. The dashboard will be updated as more information on state, local, and Tribal ARP investments is released publicly.

NEW! Evaluating the Impact of COVID-19 Pandemic-Related Food and Housing Policies and Programs on Health Outcomes in Health Disparity Populations

This funding opportunity will identify and evaluate the ongoing and long-term impacts of the COVID-19 pandemic, focusing specifically on governmental (local, state, Tribal, federal) policy and programmatic actions that address two specific social determinants of health: food/nutrition security and housing security. **Deadline: April 7.**

NEW! National Association for Latino Community Asset Builders (NALCAB)

NALCAB will provide two cohorts of grants: \$40,000 grants for the creation of equitable development action plans (Planning Grants) and \$25,000 grants to support the implementation of an existing development action plan (Implementation Grants). NALCAB anticipates awarding up to 12 grants for a period of 12 months. **Deadline: Feb. 14.**

NEW! <u>Building A Better America Fact Sheet for Competitive Infrastructure</u> <u>Funding Opportunities for Local Governments</u>

The Bipartisan Infrastructure Law includes billions of dollars in competitive funding available to cities, towns, and municipalities across dozens of new and existing programs. Here you can find available information on these key programs, including links to agency websites, application timing, and descriptions.

At-Home COVID Tests Available in Bernalillo County

Bernalillo County has received approximately 30,000 IHealth at-home rapid test kits from the New Mexico Department of Health. The purpose of these test kits is to reach citizens within county zip codes that have the highest positivity rates. Test kit distribution locations and times are listed on the website.

Business Resources

NEW! Automated Tools for Reporting Gross Receipts Tax (GRT)

The Taxation and Revenue Department has made available two new data tools that will make it easier for businesses to comply with destination sourcing rules for GRT reporting. One tool is an application programming interface (API) that can be integrated into e-commerce or other web-based applications to automate the matching of street addresses to GRT rates and location codes. The other is a web-based service that will allow users to upload bulk files of addresses that are then matched to location codes and GRT rates. If you are a new business trying to register for the first time, here is a video to help get your account set up.

NEW! Ready NM Business Support Website

The website can help you with:

- <u>Hiring Incentives</u>
- Hiring Assistance
- Starting an Apprenticeship Program
- COVID-19 Updates

Call 800-303-3599 Monday-Friday, 8am-4pm for help finding resources.

NEW! FREE Promotion of Black-Owned Businesses

ABQ Black Economic Security & Solidarity Fund and Albuquerque Center for Peace & Justice will be conducting a segment dedicated to the FREE promotion of Black-owned startups and businesses in the Albuquerque area on *That Saturday Show*. Filming can be done at the place of business or at the center's studio. Interested businesses should contact abqblessfund@gmail.com or call 575-518-8209.

<u>Albuquerque Community Foundation Grants</u>

The foundation is currently accepting applications for the 2022 Competitive Grant Program in the following fields of interest:

- Arts & Culture
- Education
- Environmental & Historic Preservation

Deadline: February 9 at 5 pm

Highlight: Northeastern New Mexico Business Finance Fair on Feb. 24



NEW! The February Northeastern New Mexico Finance Fair will have two new features:

- 1. **For Lenders:** lenders who cannot attend can send a pre-recorded pitch. Please contact Jennifer Myers to record your pitch.
- 2. **Business Finance Finder:** Participants will get a sneak peek at the new Business Finance Finder online platform!

Register to Attend!

Community Resources

NEW! Local Broadband Planning Guide

Provides a phased approach to support local communities in deploying broadband infrastructure that addresses communities' connectivity challenges.

NEW! <u>WaterSMART Cooperative Watershed Management Program Phase I</u> Grants

Funding supports activities to develop a watershed group, complete watershed restoration planning activities, and design watershed management projects. Eligible Applicants: existing watershed groups or their participants. **Deadline: March 31.**

NEW! Tribal Technical Assistance Program (TTAP) Center

TTAP is the Tribal component of the FHWA Local Technical Assistance Program (LTAP). It serves American Indian and Alaska Native Tribes with the establishment of regional TTAP Centers.

Deadline: March 25.

NEW! The Interagency Working Group Funding Clearinghouse

A centralized clearinghouse that features billions of dollars in existing federal funding sources. This government-wide list offers easy access to Energy Communities applying to fund infrastructure, environmental remediation, job creation, and community revitalization efforts.

NEW! Grants for Adaptive Sports Programs for Disabled Veterans and Disabled Members of the Armed Forces

This program provides grants to eligible adaptive sports entities to plan, develop, manage, and implement programs that provide adaptive sports activities for Veterans and members of the Armed Forces with disabilities. Eligible applicants must qualify as a non-federal entity with significant experience in managing a large-scale adaptive sports program. **Deadline: April 1.**

The Regional Engagement Challenge

The Regional Engagement Challenge (REC) funds new innovative mechanisms and approaches that have the potential to enhance the technology-based ecosystem in NM. Up to \$10,000 per project is available for ideas that explore and implement new methods of ecosystem development to increase technology commercialization, stimulate new business startups, attract entrepreneurs, create alternative job opportunities, and attract businesses and capital to New Mexico. Nonprofit organizations may apply. For more information, you can also attend an informational website on Feb. 8. **Deadline: Feb. 18.**

Partners for Places Mini Grants

These grants help local governments, place-based funders, and frontline community groups build relationships, align around project ideas — and ideally develop a proposal that centers racial equity in water, sustainability, and/or climate action work. Grants are designed to strengthen the relationship between the three partners in order to aid in the development of a full and jointly developed Partners for Places matching grant proposal. Applicants can receive up to \$10,000 in funding. This grant requires the hiring of an equity expert to facilitate the integration of equity principles in the collaborative partnership processes. **Deadline: Feb. 24.**

<u>Farm Business Management and Benchmarking Competitive Grants</u> <u>Program</u>

These grants provide funds for improving the farm management knowledge and skills of agricultural producers by maintaining and expanding a national, publicly available farm financial management database to support improved farm management. **Deadline: April 8.**

NEA Research Grants in the Arts

Research Grants in the Arts support studies that investigate the value and/or impact of the arts. Eligible Applicants: state, county, city/township, and special district governments; nonprofits independent school districts; Native American Tribal governments; public and state controlled institutions of higher education; and private institutions of higher education. **Deadline: March 28.**

Native Americans in Philanthropy's Native Youth Grantmakers

Designed for Indigenous youth aged 18-24 who are connected to their community (urban, rural, or reservation) and want to grow their leadership skills, advocate for Native youth and youth programs, and learn more about the philanthropic sector. **Deadline: February 11.**

In Case You Missed It

Recovery Resources:

- Free At-Home COVID-19 tests
- American Rescue Plan Act Economic Adjustment Assistance Deadline: March 31
- Hotel Participation Program
- American Rescue Plan Good Jobs Challenge Deadline: Feb. 10
- Pediatric Mental Health Care Access New Area Expansion Deadline: April 5

Business Resource:

- <u>Innovations for Healthy Living Improving Minority Health and Eliminating Health Disparities</u> Deadline: April 4
- <u>Technologies for Improving Minority Health and Eliminating Health Disparities</u> Deadline: April 4

Community Resources:

- <u>Assistance to Firefighters Grant Program, Fire Prevention and Safety Grants</u> Deadline: Feb. 18
- Homeless Veterans' Reintegration Program (HVRP) Deadline: Feb. 23
- NCRS's Regional Conservation Partnership Program (RCPP) Deadline: April 13
- Rural Energy Pilot Program (REPP) Letter of Intent Deadline: April 19
- Tribal Practices for Wellness in Indian Country Deadline: March 16
- Native American Library Services Enhancement Grants Deadline: April 1
- BLM Recreation and Visitor Services Program Deadline: May 30
- Women and Minorities in Science, Technology, Engineering, and Mathematics Fields Program - Deadline: March 31
- Rural Business Development Grant (RBDG) Deadline: Feb. 28

More Upcoming Webinars & Events

Feb. 10 at 12 pm Small Business's Big Moment

Feb. 17 at 9 am
Reinventing Capital Products for Equitable Economic Development

Feb. 17 at 12 pm
Future-Focused Economic Development
in Rural America

March 1 at 8:30 am

Innovate New Mexico Virtual Technology
Showcase

March 29 at 1 pm

Hearing All Voices IRS Small Business

Workshop and Listening Session
Pacific Coast Area-AK, AZ, CA, HI, ID,

NV, NM, OR, WA

Visit our YouTube channel to view previously recorded EDD webinars.

Ongoing Webinars:

- NM Small Business Development Center Trainings and Webinars
- N.M. Tax and Revenue New Businesses and New Employers workshops
- US and Foreign Commercial Service Trade Events
- Albuquerque SCORE Webinars

On Demand NM SCORE Webinars:

- Get Your Local Business on Google Search and Maps
- Reach Customers Online with Google
- PPP Loan Forgiveness Application Requirements
- Economic Injury Disaster Loan

Recently Recorded EDD Webinar:

• EDD Overview Updates on Programs and Resources (1/27/22)

• REBP Interview with Brownrice Internet (1/26/22)

Have a great resource you want to share with our community? **Email your suggestions to our editor** by the Wednesday prior to when you want it to appear.

If you would like to stop receiving these weekly updates, but still receive other correspondence from the New Mexico Economic Development Department, please <u>send an email here.</u> If you prefer to unsubscribe from all emails, click on the unsubscribe option below.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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