

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

July 18, 2022

Read: Previous Newsletters Watch: Prerecorded Wrap-Up Livestreams Learn: Receive Wrap-Up or Other News

The Business Finance Finder is Live!

Lenders/Financial Organizations Needed! In order to kick off the project, we are seeking financial organizations to create an account and add their company's information. Please contact EDD Strategic Programs Manager <u>Johanna Nelson</u> for assistance. <u>EDD.NewMexico.gov/BFF</u>

EDD News & Events

Join our Team! EDD is hiring:

- **Regional Representatives** We're seeking 5 regional representatives in many areas of N.M. to join our team. <u>Click here</u> for regions and job#.
- **JEDI Coordinator** Help bring balance to the force! Join the new Justice, Equity, Diversity, and Inclusion team to assist in getting resources to all communities and businesses. Job #125278.

Apply with job# <u>online</u>.

Silver City MainStreet is hiring an Executive Director To apply, send a letter of interest, resume,

Disaster Recovery Resources

NEW! SBA Disaster Loan Assistance

Disaster assistance in the form of low interest loans to businesses, nonprofits, homeowners, and renters located in regions affected by declared disasters. SBA also provides eligible small businesses and nonprofits with working capital to help overcome the economic injury of a declared disaster.

NEW! Lodging Expense Reimbursement

Residents in Colfax, Lincoln, Mora, San Miguel and Valencia Counties may be eligible for emergency lodging reimbursement from FEMA. You must apply for disaster assistance before FEMA can offer reimbursement. and three references by July 31 to <a>scmsinfo@silvercitymainstreet.com.

Wildfire Business Impact Survey

If your business has been negatively impacted by the wildfires, please help us understand your needs by taking a few minutes to fill out this survey.

Please join us each Monday at noon for a livestream recap of the Weekly Wrap-Up on <u>Facebook</u> and <u>YouTube</u>. You can also catch up on pre-recorded livestreams <u>here</u>.

Articles/Links

State official: Lots of funding coming to local governments

<u>SBA Tops \$5 Million in Disaster</u> <u>Assistance Loans for Wildfires and</u> <u>Straight-line Winds</u>

<u>State gives 'outstanding' designation to</u> <u>northern N.M. waters, enhancing</u> <u>pollution rules</u>

We Run This: Company lets Santa Fe employees seize the means of production, has plans for more

<u>New Mexico film production spending</u> <u>hits new heights</u>

NEW! Incfile's Entrepreneur Grant

Reminder: <u>All Together NM Fund –</u> <u>Wildfire Response Grants</u>

Help your neighbors across New Mexico who have been affected by recent wildfire disasters. Support from the fund will go to emergency shelter, food and water distribution, and other critical services.

IEDC Whitepaper: "What We've Learned From COVID-19"

The 18-month research and evaluation project examines best and promising practices. Its aim is to build economic development organizations' resilience capacity for pandemics and other disasters in the future.

Wildfire Resource Updates

Every Thursday at 11 am. <u>Click here to join the</u> webinar.

Business Resources

NEW! Do You Fellowship

Five promising Latina and Black women entrepreneurs and innovators will be selected to participate in the one-year program which helps founders access the tools, resources and networks necessary to supercharge their businesses. You will also receive a \$5,000 equity-free cash grant for your business. **Closes: July 25.**

\$2,500 grant for a young scholar with entrepreneurial spirit to use toward their education. **Deadlines: Sept 30 and Dec 31.**

NEW! Tribal Economic Diversity Fund

Awards businesses owned by a federally recognized Indian Tribe or an enrolled member of a federally recognized Indian Tribe critical technical services and equipment to entities that diversify revenue, leverage other investments, create new jobs, and/or put systems in place that lead to growth. **Deadline: Aug 15.**

NEW! The Ascent Pilot

Ascent's virtual sessions will provide a forum where program participants meet with other women who have been selected for the Ascent cohort. Presented in an interactive workshop format where experts in business, finance, and contracting will discuss the modules and share information that small business owners need to know to start, grow, and succeed. **Register for an informational session**. **Deadline: July 22.**

SBA504 ALP Express Loan

Offered to small businesses, faster approvals for on 504 total project cost of \$1.2M and under.

This Week's Highlight:



RDC's Tribal Economic Diversity Fund awards businesses owned by a federally recognized Indian Tribe or by an enrolled member(s) of a federally recognized Indian tribe for critical technical services and equipment. Awards are made on a competitive basis and are intended to provide services to tribal business entities that diversify revenue, leverage other investments, create jobs and/or put systems in place that lead to growth.

The goal is to sustain and assist developing businesses in Northern New Mexico with job creation and diversifying the region's economy.

AWARD SIZE: Up to \$8,000 APPLICATIONS DUE: August 15, 2022

ELIGIBILITY:

- Business enterprise owned by a federally recognized Indian Tribe; or business owned at least 51% by an enrolled member(s) of a federally recognized Indian Tribe from the Pueblos of Cochiti, Jemez, Nambe, Ohkay, Picuris, Pojoaque, San Ildefonso, Santa Clara, Taos, or Tesuque.
- Business headquartered in Los Alamos, Mora, Rio Arriba, San Miguel, Sandoval, Santa Fe, or Taos County.
- Business-only bank account encouraged to apply.
- Been in business for at least 6 months before applying.
- Preference given to first-time applicants and previous unawarded applicants.

Funds to be used to:

- Procure needed business equipment
- Advertising and/or marketing costs
- Consulting services
- Specialized software

QUESTIONS: Email info@rdcnm.org or call (505) 901-7019.

LEARN MORE HERE.

Community Resources

NEW! <u>CARES Act Economic Recovery Corps and Equity Impact Investments NOFO</u>

This NOFO funds two programs and is designed to support underserved communities and populations in developing successful economic development plans and projects: 1) the Economic Recovery Corps Fellows program and 2) the Equity Impact Investments program. **Deadline: Aug 5.**

NEW! <u>Reconnecting Communities Pilot Program – Planning Grants and Capital</u> <u>Construction Grants</u>

First-ever program to help reconnect communities that were previously cut off from economic opportunities due to issues with transportation infrastructure. Funding supports planning grants and capital construction grants, and technical assistance to restore community connectivity through the removal, retrofit, mitigation, or replacement of eligible transportation infrastructure facilities. **Deadline: Oct 13.**

NEW! DOT Navigator

A new resource to help communities understand the best ways to apply for grants, and to plan for and deliver transformative infrastructure projects and services.

Reminder: <u>Energyshed: Exploring Place-based Generation</u>

Funding opportunity to invest in innovative research, development, and demonstration projects that accelerate the large-scale development and deployment of renewable energy to support an equitable transition to a decarbonized electricity system by 2035 and net-zero emissions economy by 2050. **Deadline: Aug. 1.**

Credit Counseling, Homebuyer Education, Money Management Coaching

ONAC provides one-on-one credit counseling, homebuyer education, and/or money management coaching to American Indians and Alaska Natives at no cost. **Free Financial Coaching Flyer.**

Citizenship and Integration Grant Program

The purpose of this program is to expand the availability of high-quality citizenship preparation services for immigrants and provide opportunities for immigrants to gain the knowledge and skills necessary to integrate into the fabric of American society. **Deadline: Aug 5.**

Reconnecting Communities Pilot Discretionary Grant Program

Reconnect communities by removing, retrofitting, or mitigating highways or other transportation facilities that create barriers to community connectivity, including mobility, access, and economic development. **Deadline: October 13.**

<u>Bioproduct Pilot Program</u>

Program seeks to study the benefits of using materials derived from covered agricultural commodities for manufacturing construction and consumer products. **Deadline: Aug 31.**

<u>RPIC Cooperative Agreement</u>

Provides planning support, technical assistance, and training to communities to foster placemaking activities in rural communities. Funds can help enhance capacity for broadband access, preserve cultural and historic structures, and support the development of transportation, housing, and recreational spaces. **Deadline: Aug 15.**

Improving Undergraduate STEM Education: Hispanic-Serving Institutions

Program goals are to enhance the quality of undergraduate science, technology, engineering, and mathematics (STEM) education and to increase the recruitment, retention, and graduation rates of students pursuing associate or baccalaureate degrees in STEM. **Deadline: Sept 1.**

In Case You Missed It

Disaster Resources:

- Wildfire Legal Assistance Hotline 888-985-5141
- FEMA and SBA Specialists in Belen
- <u>COVID-19 Vaccines for Children</u>

Business Resources:

- MDBA Native American Sprint Deadline: July 27
- Innovation Ecosystem Connect Platform
- <u>The Coalition to Back Black Businesses</u>
- <u>Hands-On Discovery: Meet the Matterport Camera</u>

Community Resources:

- <u>Revolving Fund Program</u>
- Rural Pathway Program Deadline: May 1, 2023
- <u>Strengthening U.S. Public Health Infrastructure, Workforce, and Data Systems</u> -Deadline: Aug 15
- <u>Rural Decentralized Water System Grant Program</u>

- Meat and Poultry Intermediary Lending Program Deadline: July 25
- Shields Up
- Let's Talk About Heat Challenge Deadline: July 22
- <u>America the Beautiful Challenge</u> Deadline: July 21
- EPA Clean School Bus Program
- IMBA Trail Accelerator Grant Deadline: July 31

More Upcoming Webinars & Events

July 19 | Film Ready Vendor Workshop

July 19 | Central Asia "Steppes Up": Building a New Silk Road

July 19 | Grant Readiness with City/Council Leaders

July 19 | <u>CDFA // BNY Mellon Development Finance Webcast Series: Development Finance and the</u> Cannabis Industry

July 20 | Nonprofit Know-How: Brownfields and Community Revitalization

July 20 | Job Training Albuquerque-Kick off and Info Sessions (in-person event at CNM Ingenuity's

STEMulus Center downtown Albuquerque)

- July 21 | Job Training Albuquerque-Kick off and Info Sessions (virtual event)
- July 21 | Navigating "Buy America" for New Federal Infrastructure Grants and Latest Grant Updates
- Aug 3 | 8th Annual DisrupTECH

Aug 9 | CDFA Infrastructure Finance Learning Series: Preparing for Federal Grant Applications

Aug 16 | CDFA // BNY Mellon Development Finance Webcast Series: The Latest Community

Engagement Strategies for TIF

NM PTAC: Contract Ready Series:

Aug. 2| Part I Understanding Solicitations and Part II Proposal Writing

Aug 9 | Part III Labor Law Compliance and Part IV Estimating and Pricing

Aug 23| Part V Contract Administration

Ongoing Webinars:

- <u>NM Small Business Association (NMSBA) Events</u>
- <u>NM Small Business Development Center Trainings and Webinars</u>
- <u>NM Tax and Revenue New Businesses and New Employers workshops</u>
- <u>NM Taxation and Revenue overview of business tax programs</u>
- US and Foreign Commercial Service Trade Events
- <u>Albuquerque SCORE Webinars</u>

On Demand NM SCORE Webinars:

- <u>Get Your Local Business on Google Search and Maps</u>
- <u>Reach Customers Online with Google</u>

Recently Recorded Webinars:

- <u>Rural Efficient Business Program Interview with Brew Lab 101 (7/14/22)</u>
- Green Business Resource Fair (6/23/22)
- Rural Efficient Business Program Interview with Tucumcari Bio-Energy Company (6/16/22)
- Is Business Incubation Right for Your Community? (6/7/22)

Visit our YouTube channel to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

Email your suggestions to our editor by the Wednesday prior to when you want it to appear.

Please note that some email platforms will not allow you to access the links in this newsletter. Visit us

online to view a complete PDF with links intact **HERE**.

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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