



EDD

ECONOMIC DEVELOPMENT DEPARTMENT

Gov. Michelle Lujan Grisham
Cabinet Secretary Alicia J. Keyes
Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

July 5, 2022

Read: Previous
Newsletters

Watch: Prerecorded
Wrap-Up Livestreams

Learn: Receive Wrap-
Up or Other News

The Business Finance Finder is Live!

Lenders/Financial Organizations Needed! In order to kick off the project, we are seeking financial organizations to create an account and add their company's information. Please contact EDD Strategic Programs Manager [Johanna Nelson](#) for assistance. EDD.NewMexico.gov/BFF

EDD News & Events

Join our Team! EDD is hiring:

- **Regional Representatives** - We're seeking 5 regional representatives in many areas of N.M. to join our team. [Click here](#) for regions and job#.
- **JEDI Coordinator** - Help bring balance to the force! Join the new Justice, Equity, Diversity, and Inclusion team to assist in getting resources to all communities and businesses. Job #125278.

Apply with job# [online](#).

[Wildfire Business Impact Survey](#)

If your business has been negatively impacted by the wildfires, please help us understand

Disaster Recovery Resources

NEW! Wildfire Legal Assistance Hotline

Call toll free 888-985-5141 Monday-Friday, 9 am - 1 pm. Individuals who qualify for assistance will be matched with New Mexico lawyers to provide free, limited, legal help. Hotline is primarily for survivors/victims from Colfax, Lincoln, Mora, San Miguel, Valencia counties.

NEW! [CDFI Equitable Recovery Program](#)

Awards of up to \$15 million to Certified Community Development Financial Institutions (CDFIs) for the following: 1) to expand lending, grant making and investment activity in low- or moderate-income communities and to borrowers that have significant unmet capital or financial

your needs by taking a few minutes to fill out this survey.

Wrap-Up Livestream on Tuesday, July 5, this week. Please join us each week at noon for a livestream recap of the Weekly Wrap-Up on [Facebook](#) and [YouTube](#). You can also catch up on pre-recorded livestreams [here](#).

Articles/Links

[State department launches tool to connect businesses to funding](#)

[Resilience and rebound: Recent trends in United States entrepreneurship](#)

[Rockets away in New Mexico](#)

[Supporting New Mexico start-ups is key to long-term prosperity](#)

[Officials look to get more New Mexico products on international shelves](#)

[Biden amends disaster declaration for wildfire, increasing time for NM to receive federal assistance](#)

[1st Native American treasurer to push economic development](#)

services needs and were disproportionately impacted by the COVID-19 pandemic; and 2) to enable CDFIs to build organizational capacity and acquire technology, staff, and other tools. **Deadline: July 26.**

REMINDER: [Wildfire Resource Updates](#)
Every Thursday at 11 am. [Click here to join the webinar.](#)

[FEMA and SBA Specialists in Belen](#)

Residents can get help with disaster relief forms from 10 am - 6 pm Monday thru Saturday with their disaster assistance applications. Located at Jarales Community Center, 426 Jarales Rd, Belen, NM.

[COVID-19 Vaccines for Children 6 Months and Up](#)

The New Mexico Department of Health announced that children ages 6 months through 4 years are now eligible to receive a COVID-19 vaccination.

Business Resources

NEW! [The Coalition to Back Black Businesses](#)

\$5,000 grants to applicants each fall through 2023, followed by mentorship and training. A select few will receive \$25,000 enhancement grants the following summer.

NEW! [MDBA Native American Sprint](#)

FREE, 5-week business support program is designed for Native American entrepreneurs across New Mexico. Develop your business model canvas, gain access to a team of expert consultants, expand your digital footprint, and get a \$500 microgrant. **Deadline: July 27.**

NEW! [Innovation Ecosystem Connect Platform](#)

New online platform connects you to researchers, businesses, and universities for growth and development.

NEW! [Hands-On Discovery Meet the Matterport Camera](#)

Matterport enables you to take a virtual walk through your manufacturing space, including a blurring tool for hiding sensitive information, ability to add labels, and take real-world measurements in a digital space.

This Week's Highlight: Quarterly Economic Summaries

All Industries FY22 - Q3 YOY Change in MTGR

| | | | |
|-------------------|------|-------------------|------|
| Bernalillo County | 17% | McKinley County | 26% |
| Catron County | 297% | Mora County | 38% |
| Chaves County | 24% | New Mexico | 19% |
| Cibola County | 25% | Otero County | 28% |
| Colfax County | 26% | Quay County | 16% |
| Curry County | 24% | Rio Arriba County | 32% |
| De Baca County | 24% | Roosevelt County | 17% |
| Dona Ana County | 22% | San Juan County | 21% |
| Eddy County | 88% | San Miguel County | 15% |
| Grant County | 26% | Sandoval County | 44% |
| Guadalupe County | -11% | Santa Fe County | 32% |
| Harding County | 6% | Sierra County | 8% |
| Hidalgo County | 13% | Socorro County | 1% |
| Lea County | 86% | Taos County | 43% |
| Lincoln County | 17% | Torrance County | -53% |
| Los Alamos County | 53% | Union County | 15% |
| Luna County | -48% | Valencia County | 50% |

The latest Quarterly Economic Summaries encapsulate consumer spending information from the third quarter of fiscal year 2022 – January, February, and March of 2022 – for the entire state of New Mexico as well as each of the 33 counties. The agency’s latest round of quarterly economic reports shows 30 of 33 counties seeing gains in Matched Taxable Gross Receipts (MTGR) over the year.

Some of the highlights in the latest reports include:

- The oil and gas related sectors are seeing the largest one-year growth in MTGR by industry, an increase of 92%, followed by arts and entertainment (77%), and manufacturing (42%). Bernalillo County saw an especially large jump of 128% in arts and entertainment spending.
- Valencia County’s construction industry reported the largest amount of MTGR the county has ever seen.
- Taos County reported its largest amount of MTGR ever.
- Eddy and Lea Counties accounted for nearly 24% of the state’s total MTGR for Q3 FY22, an increase from 15% seen in the previous quarter.
- 30 counties saw a year-over-year increase in MTGR.
- All but one county saw an increase in MTGR in Q3 FY22 compared to data from two years ago.
- The largest counties saw healthy year-over-year gains in MTGR with Sandoval up 44%, Santa Fe up 32%, Doña Ana up 22%, San Juan up 21%, and Bernalillo up 17%.
- The economic summaries track data from the N.M. Taxation and Revenue Department; the N.M. Department of Workforce Solutions; the U.S. Bureau of Labor Statistics; and the U.S. Bureau of Economic Analysis with additional calculations by EDD economists.

The June 2022 Quarterly Economic Summaries for the 33 counties are now available [HERE](#). [Read the full press release here.](#)

Community Resources

NEW! [Revolving Fund Program](#)

This program helps qualified nonprofits create a revolving loan fund that can provide financing for the

extension and improvement of water and waste disposal systems in rural areas.

NEW! Strengthening U.S. Public Health Infrastructure, Workforce, and Data Systems

Supports strengthening public health capacity and systems related to the workforce, foundational capabilities, data modernization, and support from national public health partners. **Deadline: Aug 15.**

REMINDER: Rural Pathway Program

Supports the development and implementation of tourism projects throughout New Mexico. The program is composed of two parts: a tourism incubator and grant. **Deadline: May 1, 2023.**

NEW! Rural Decentralized Water System Grant Program

Grant funds to establish and maintain a revolving fund to provide loans and sub-grants to eligible individuals for individually-owned water well systems and/or individually-owned wastewater systems. Individual households may use the loan and/or sub-grant funds to construct, refurbish, rehabilitate, or replace decentralized water systems up to the point of entry to a home.

NEW! Meat and Poultry Intermediary Lending Program

Grants to intermediary lenders to facilitate financing for the start-up, expansion, and operation of entities engaged in processing meat and poultry. **Deadline: July 25.**

NEW! Shields Up

Russia's invasion of Ukraine could impact organizations both within and beyond the region, to include malicious cyber activity against the U.S. CISA stands ready to help organizations prepare for, respond to, and mitigate the impact of cyberattacks. Organizations should report anomalous cyber activity and/or cyber incidents 24/7 to report@cisa.gov or (888) 282-0870.

NEW! Let's Talk About Heat Challenge

A national competition to identify innovative and effective communication strategies that inform people of the risks of extreme heat and offer ways to keep safe during the hottest days. **Deadline: July 22.**

NEW! America the Beautiful Challenge

Grant funding opportunities for new voluntary conservation and restoration projects around the United States. **Deadline: July 21.**

NEW! EPA Clean School Bus Program

With funding from the Bipartisan Infrastructure Law, EPA's new Clean School Bus Program provides \$5 billion over the next five years (FY 2022-2026) to replace existing school buses with zero-emission and low-emission models.

Energysshed: Exploring Place-based Generation

Funding opportunity available to invest in innovative research, development, and demonstration projects that accelerate the large-scale development and deployment of renewable energy to support an equitable transition to a decarbonized electricity system by 2035 and net-zero emissions economy by 2050. **Deadline: August 1.**

The International Mountain Bike Association Trail Accelerator Grant

A Trail Accelerator grant offers awardees professional trail planning and consultation services to launch trail development efforts, which can often leverage additional investment. Communities from the Southwest are being encouraged to apply. **Deadline: July 31.**

In Case You Missed It

- [Calf Canyon/Hermit's Peak Fire Resource Document for San Miguel County & Mora](#)
- [N.M. Sol Fire Supply Donation Drive](#)
- [National Flood Insurance Program](#)
- [Wildfire Relief Funding through All Together NM](#)
- [Federal Disaster Assistance](#)

Business Resources:

- [LGBT-Owned Business Enterprise Certification](#)
- [LGBTQ+ Microgrants](#)
- [Agricultural Workforce Development Program](#)
- [Updated Electronic Filing and Payment Mandates](#)

Community Resources:

- [Teacher Loan Repayment Program](#) - Deadline: Aug 1
- [Construction Programs Bureau](#)
- [Quality of Life Small Grants Program](#) - Deadline: July 15
- [Choice Neighborhoods Planning Grants](#) - Deadline: July 28
- [Brownfields Funding](#)
- [The Rural Housing Preservation Grant](#) - Deadline: July 11
- [America the Beautiful Challenge](#) - Deadline: July 21
- [Mine Health and Safety Grants](#) - Deadline: July 25

More Upcoming Webinars & Events

July 6 | [Venture Capital, Business Angels, and Starts Ups](#)

July 11 | [Investing in Rural Prosperity Webinar Series: Focus on Rural Entrepreneurship](#)

July 12 | [The Role of Integrated Capital in Creating a Robust Housing Ecosystem in New Mexico that Supports Equity & Prosperity](#)

July 19 | [Grant Readiness with City/Council Leaders](#)

July 19 | [CDFA // BNY Mellon Development Finance Webcast Series: Development Finance and the Cannabis Industry](#)

Aug 9 | [CDFA Infrastructure Finance Learning Series: Preparing for Federal Grant Applications](#)

Aug 16 | [CDFA // BNY Mellon Development Finance Webcast Series: The Latest Community Engagement Strategies for TIF](#)

Ongoing Webinars:

- [NM Small Business Association \(NMSBA\) Events](#)
- [NM Small Business Development Center Trainings and Webinars](#)
- [NM Tax and Revenue New Businesses and New Employers workshops](#)
- [NM Taxation and Revenue overview of business tax programs](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

On Demand NM SCORE Webinars:

- [Get Your Local Business on Google Search and Maps](#)
- [Reach Customers Online with Google](#)

Recently Recorded Webinars:

- [Green Business Resource Fair \(6/23/22\)](#)
- [Rural Efficient Business Program Interview with Tucumcari Bio-Energy Company \(6/16/22\)](#)
- [Is Business Incubation Right for Your Community? \(6/7/22\)](#)

Visit [our YouTube channel](#) to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear.

Please note that some email platforms will not allow you to access the links in this newsletter. Visit us online to view a complete PDF with links intact [HERE](#).

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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