

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

February 13, 2023

Read Previous Newsletters on our website Sign up for the Wrap-Up or other EDD News Register with the Business Finance Finder

<u>Sign up for the Outdoor Recreation Division's biweekly newsletter</u>, where you'll find the latest on New Mexico's outdoor recreation initiatives, featured businesses from the Outdoor Recreation Business Directory, job openings, grant opportunities, and trail highlights.

Subscribe to the ORD Newsletter

EDD Announcements

FUNDIT has a new look!

<u>Check out the newly redesigned</u> <u>FUNDIT website</u> and learn all about the ways in which FUNDIT can help get your economic development projects completed.

<u>Sustainable Economy Task Force</u> <u>February 15 at 9:30 am</u>

Job Opening:

Airfield & Airspace Operations
Specialist (Spaceport Authority - T or C)
Job ID 131070

Ensure safe and efficient aircraft and

Disaster Recovery

Farm and Food Workers Relief Program

\$600 payments available from the USDA to farmworkers and meat packers who worked during the COVID-19 pandemic, supporting critical aspects of our nation's food system.

SBA Disaster Loan Assistance

Working capital loans due to wildfires, straightline winds, flooding, mudflows, and debris flows directly related to wildfires still available. Eligible private nonprofits may apply for loans of up to \$2M to help meet working capital needs caused by the disaster. **Deadline: March 8.** spacecraft operations on the Spaceport America airfield.

Articles/Links

New Mexico Legislature could expand Angel investment tax credit

<u>Virgin Galactic's WhiteKnightTwo</u> <u>Reemerges From Hangar, Readied for</u> <u>Taxi Tests</u>

New Mexico's unemployment rate plummets

A New Space Race Is Underway In The Texas & New Mexico Desert

Bill to fund conservation programs passes committee

The New Mexico Cash Assistance Fund

One-time cash assistance of \$1,000 to New Mexicans who have been adversely impacted by the Black, Hermit's Peak/Calf Canyon, Cerro Pelado, Cook's Peak, and McBride wildfires or floods. Applicants must live in the counties of San Miguel, Mora, Colfax, Lincoln, Sandoval, or Sierra. Applicants from San Miguel, Mora, and Colfax Counties will be highly prioritized. Applications are open until they reach a limit of 1,000 and will be randomized for approval.

USDA TEFAP Reach and Resiliency

Grant initiative aimed at helping food assistance organizations meet The Emergency Food Assistance Program (TEFAP) requirements, strengthen infrastructure, and expand TEFAP's reach into underserved communities. **Deadline:** March 6, 2023.

CDFA Community Facilities Technical Assistance Program

Free technical assistance to rural communities that experienced a natural disaster in 2018/2019 and are working to rebuild their facilities. Communities will receive one on-site visit, a roadmap with financing recommendations and potential next steps, and ongoing support to pursue funding from the USDA Community Facilities Program. Space is limited.

Business Resources

The FedEx® Small Business Grant Contest

Enter for your chance to win \$30K. Deadline: February 21.

Barclays Small Business Contest

Small business ownership can be rewarding, challenging, liberating. What's your small business story? How are you making that dream a reality? Winning stories will receive one of 60 cash prizes, starting at \$2,000 with a grand prize of \$60,000. **Deadline: February 28.**

2022 Economic Census Is Underway

The U.S. Census Bureau announced the beginning of data collection for the 2022 Economic Census. Businesses across the nation will begin receiving invitations to respond online to the economic census and will have until **March 15** to submit their responses.

Small Business Revolving Loan Program

New loan program targeted at existing businesses in San Juan, McKinley, and Cibola Counties - program has \$900k available. No applications for this program have been received. Fund offers loans of between \$20,000 and \$100,000 to small businesses.

Rural Innovation Stronger Economy (RISE) Grants

The Rural Innovation Stronger Economy (RISE) grant program offers assistance to create and augment high-wage jobs, accelerate the formation of new businesses, support industry clusters, and maximize the use of local productive assets in eligible low-income rural areas. **Deadline: April 20.**

SoGal Black Founder Startup Grant

\$10K and \$5K cash grants to Black women and nonbinary entrepreneurs **Applications accepted** on a rolling basis.

This Week's Highlight: Small Business Development Webinars

The New Mexico Minority Business Development Agency in collaboration with The Small Business Development Center brings you a series of webinars to help grow your business. Register now!

February 16, 9 - 10 am

Why Every Small Business Needs a Website: The Benefits and How to Get Started

February 23, 9 - 10 am

<u>Hacking Your Business' Growth Potential Through Video: A Guide for NM</u> Businesses

Attending a webinar may give you the opportunity to get free professional services (website creation, 90-second promotional video, digital auditing). More details will be shared during the webinar.

Community Resources

First Nations' Gather Food Sovereignty Grant

Grants support work that contributes to a vision of Native communities and food systems that are self-directed, well resourced, and supported by community policies. First Nations will award up to seven grants averaging \$32,000 each for new and emerging projects that focus on developing Tribal food sovereignty. **Deadline: February 26.**

Agriculture Innovation Center Grant Program

Provides grants to Agriculture Innovation Centers that will render technical assistance to agricultural producers to market value-added agricultural products. **Deadline: March 6.**

Healthy Soil Program

Grant funding may be used for on-the-ground projects that focus on one or more of the five soil health principles: keeping the soil covered, minimizing soil disturbance on cropland, maximizing biodiversity, maintaining a living root, and integrating animals into land management. Applications will be accepted from individuals from **February 17 until April 21.**

Route 66 Corridor Preservation Program

Program will fund the preservation, restoration, and rehabilitation of transportation-related historic properties on Route 66, as well as planning, research, and educational programming related to Route 66. Grants will range from \$5,000 to \$30,000. **Deadline: April 14.**

The New Mexico Childcare Finder

Search over 1,200 providers! Families can search for childcare that meets their needs, including locations, hours, quality ratings, and whether the provider is accepting new families.

The National Trust for Historic Preservation

Grant opportunities for educational and planning efforts, as well as brick and mortar projects ranging from \$2,500 to \$15,000:

- <u>Cynthia Woods Mitchell Fund for Historic Interiors</u> assists in the preservation, restoration, and interpretation of historic interiors.
- Johanna Favrot Fund for Historic Preservation aims to save historic environments in order to foster an appreciation of our nation's diverse cultural heritage and to preserve and revitalize the livability of the nation's communities.

Deadline: March 1.

The Housing Affordability Breakthrough Challenge

In an effort to scale needed housing solutions, Enterprise and the Wells Fargo Foundation have teamed up to launch a new \$20 million competition. The competition will identify and propel implementation-ready innovations that transform current practices and reimagine access to affordable homes. **Deadline: March 3.**

<u>USDA Rural Business Development Grants</u>

Funding is available to support business opportunities or business enterprise projects in rural communities. **Deadline: February 28.**

FY 2023 National Infrastructure Investments

Solicits applications for projects funded under the Local and Regional Project Assistance Program, RAISE Grants program. **Deadline: February 28.**

LOR's Fieldwork Initiative

Provides funding for farmers and ranchers to implement innovative approaches to using water in agriculture. Farmers and ranchers in rural parts of Colorado, Idaho, Montana, New Mexico, and Wyoming are eligible for up to \$10,000 for projects that improve outcomes in the following areas: water efficiency, water reliability, water quality, crop yield or crop diversification, and labor efficiency. **Deadline: February 22.**

More Upcoming Webinars & Events

February 16 | SSBCI Learning Series - Compliance: Program Reporting Requirements

February 16 | Why Every Small Business Needs a Website: The Benefits and How to Get Started

February 23 | Hacking Your Business' Growth Potential Through Video

February 23-24 | Agricultural Outlook Forum

February 24 | Historic Preservation Advocacy in the 118th Congress

February 24 | Black History Month Meet and Greet (Albuquerque Museum)

February 28 | Bonds & Food Systems

Ongoing Webinars:

- NM Small Business Administration (NMSBA) Events
- NM Small Business Development Center Trainings and Webinars
- NM Tax and Revenue New Businesses and New Employers workshops
- NM Taxation and Revenue overview of business tax programs
- US and Foreign Commercial Service Trade Events
- Albuquerque SCORE Webinars

On Demand NM SCORE Webinars:

- Get Your Local Business on Google Search and Maps
- Reach Customers Online with Google

Visit our YouTube channel to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

<u>Email your suggestions to our editor</u> by the Wednesday prior to when you want it to appear.

Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

View a complete PDF on our website.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.







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