



# EDD

ECONOMIC DEVELOPMENT DEPARTMENT

Gov. Michelle Lujan Grisham  
Cabinet Secretary Alicia J. Keyes  
Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

## RESOURCE WRAP-UP

February 27, 2023

Read Previous  
Newsletters on  
our website

Sign up for the  
Wrap-Up or  
other EDD News

Register with  
the Business  
Finance Finder

[Sign up for the Outdoor Recreation Division's biweekly newsletter](#), where you'll find the latest on New Mexico's outdoor recreation initiatives, featured businesses from the Outdoor Recreation Business Directory, job openings, grant opportunities, and trail highlights.

Subscribe to the ORD Newsletter

### EDD Announcements

**FUNDIT has a new look!**  
[Check out the newly redesigned FUNDIT website](#) and learn all about the ways in which FUNDIT can help get your economic development projects completed.

[Sustainable Economy Advisory Council](#)  
February 28 at 3 pm

**Job Opening:**  
[Airfield & Airspace Operations Specialist](#) (Spaceport Authority - T or C)  
Job ID 131070  
Ensure safe and efficient aircraft and

### Disaster Recovery

#### [SBA Disaster Loan Assistance](#)

Working capital loans due to wildfires, straight-line winds, flooding, mudflows, and debris flows directly related to wildfires still available. Eligible private nonprofits may apply for loans of up to \$2M to help meet working capital needs caused by the disaster. **Deadline: March 8.**

#### [The New Mexico Cash Assistance Fund](#)

One-time cash assistance of \$1,000 to New Mexicans who have been adversely impacted by the Black, Hermit's Peak/Calf Canyon, Cerro Pelado, Cook's Peak, and McBride wildfires or floods. Applicants must live in the counties of San

spacecraft operations on the Spaceport America airfield.

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## Articles/Links

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[Proposed legislation would expand New Mexico's tax incentives for film productions](#)

[Ensuring a Legacy of Outdoor Equity in New Mexico](#)

[New Mexico Spaceport Authority Plans New Building at Spaceport America](#)

[New Mexico law signed to help wildfire, flooding recovery](#)

[As support for MVEDA grows, so does its success](#)

Miguel, Mora, Colfax, Lincoln, Sandoval, or Sierra. Applicants from San Miguel, Mora, and Colfax Counties will be highly prioritized. Applications are open until they reach a limit of 1,000 and will be randomized for approval.

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### [USDA TEFAP Reach and Resiliency](#)

Grant initiative aimed at helping food assistance organizations meet The Emergency Food Assistance Program (TEFAP) requirements, strengthen infrastructure, and expand TEFAP's reach into underserved communities. **Deadline: March 6, 2023.**

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## Business Resources

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### [New Angel Club](#)

New Mexico Angels is recruiting for their 2023 cohort for an eight-week training on "Angel-dom" and startup investing.

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### [Startup Fiesta - Startup Showcase by ActivateNM](#)

An opportunity for local startups and entrepreneurs to showcase their businesses and network within the entrepreneur ecosystem. **March 9.**

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### [Freed Fellowship Grant](#)

Monthly \$500 grants to business owners to invest in their existing business. No strings attached. No equity required. Applicants also receive a two-month free membership in their virtual community. Grant recipients are eligible to receive an additional end-of-year grant of \$2,500.

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### [Technology and Manufacturing \(TEAM\) Fund](#)

Technology and manufacturing companies headquartered in Los Alamos, Taos, Santa Fe, Mora, Rio Arriba, Sandoval, and San Miguel Counties are eligible to apply for a no-interest loan of up to \$20,000. Mandatory in-person information session on March 2 or virtually on March 8. **Deadline: March 17.**

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### ["Rezonomics," Experiences Starting & Running a Business on Tribal Land Tickets](#)

A fireside chat featuring Zachariah Ben in which he shares his experiences starting and running his business on the Navajo Nation. **March 21, 10-11 am.**

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### [NM NetLinks](#)

A New Mexico-based website with 3,400 links to business resources, community and business event calendars, job listings, and more.

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### [2022 Economic Census Is Underway](#)

The U.S. Census Bureau announced the beginning of data collection for the 2022 Economic Census. Businesses across the nation will begin receiving invitations to respond online to the economic census and will have until **March 15** to submit their responses.

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### [Small Business Revolving Loan Program](#)

New loan program targeted at existing businesses in San Juan, McKinley, and Cibola Counties - program has \$900K available. No applications for this program have been received. Fund offers loans of between \$20,000 and \$100,000 to small businesses.

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### [SoGal Black Founder Startup Grant](#)

\$10K and \$5K cash grants to Black women and nonbinary entrepreneurs **Applications accepted on a rolling basis.**

# This Week's Highlight: Business Finance Finder

## The Business Finance Finder matches projects to funding.

Navigating where to go to find the help you need for your business can be challenging. The New Mexico Economic Development Department (EDD) is committed to creating more opportunities for business owners to connect with the resources they need to grow.

EDD has created this online tool to help you find the right resources for your project.

**Registration is free and easy. Just visit [EDD.NewMexico.gov/bff](https://edd.newmexico.gov/bff) and click on either "Business Owners" or "Financial Organizations."**

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## Community Resources

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### **J.M.K. Innovation Prize**

Identifies, supports, and elevates innovators who are spearheading transformative early-stage projects in the fields of the environment, heritage conservation, and social justice. Prize includes a cash award of \$150,000 paid over three years and \$25,000 in technical assistance funds for a total award of \$175,000. Informational webinar is March 28. **Deadline: April 28.**

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### **Rural Data Gateway**

The USDA-Rural Development program has launched a new data dashboard that tracks USDA-RD investments. The primary purpose of the dashboards is to make Rural Development's administration of its programs more transparent to the people of rural America and our partners who help RD fulfill its important mission.

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### **CDEA Minority Capital Loan Guarantee Program**

A 10-year, \$18 million loan guarantee program to help development finance agencies deliver capital in a more equitable manner. Additional funds are available to support the training, continuing education, and technical assistance aspects of the program. **Deadline: March 10.**

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### **Agriculture Innovation Center Grant Program**

Provides grants to Agriculture Innovation Centers that will render technical assistance to agricultural producers to market value-added agricultural products. **Deadline: March 6.**

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### **Healthy Soil Program**

Grant funding may be used for on-the-ground projects that focus on one or more of the five soil health principles: keeping the soil covered, minimizing soil disturbance on cropland, maximizing biodiversity, maintaining a living root, and integrating animals into land management. Applications will be accepted from individuals from **February 17 until April 21.**

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### **Route 66 Corridor Preservation Program**

Program will fund the preservation, restoration, and rehabilitation of transportation-related historic properties on Route 66, as well as planning, research, and educational programming related to Route 66. Grants will range from \$5,000 to \$30,000. **Deadline: April 14.**

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### **The National Trust for Historic Preservation**

Grant opportunities for educational and planning efforts, as well as brick and mortar projects ranging from \$2,500 to \$15,000:

- [Cynthia Woods Mitchell Fund for Historic Interiors](#) assists in the preservation, restoration, and interpretation of historic interiors.
- [Johanna Favrot Fund for Historic Preservation](#) aims to save historic environments in order to foster an appreciation of our nation's diverse cultural heritage and to preserve and revitalize the livability of the nation's communities.

**Deadline: March 1.**

## More Upcoming Webinars & Events

March 7 | [Innovate New Mexico Technology Showcase](#)  
 March 15 | [Youth Financial Literacy](#) (Session 2: Getting Loans and Credit/Understanding Your Income)  
 March 21 | ["Rezonomics," Experiences Starting & Running a Business on Tribal Land](#)  
 March 30 | [Advanced Manufacturing Summit](#)  
 April 13 | [NMDOT Star Opportunity Fair](#)  
 April 19 | [Youth Financial Literacy](#) (Session 3: Paying Bills and Budgeting/Saving and Investing)  
 May 17 | [Youth Financial Literacy](#) (Session 4: Banking/Protecting Your Identity)

### Ongoing Webinars:

- [NM Small Business Administration \(NMSBA\) Events](#)
- [NM Small Business Development Center Trainings and Webinars](#)
- [NM Tax and Revenue New Businesses and New Employers workshops](#)
- [NM Taxation and Revenue overview of business tax programs](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

### On Demand NM SCORE Webinars:

- [Get Your Local Business on Google Search and Maps](#)
- [Reach Customers Online with Google](#)

Visit [our YouTube channel](#) to view previously recorded EDD webinars.

Have a great resource you want to share with our community?  
[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear.  
 Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.  
[View a complete PDF on our website.](#)

*The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.*

[edd.newmexico.gov](http://edd.newmexico.gov)



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