



EDD

ECONOMIC DEVELOPMENT DEPARTMENT

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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

June 5, 2023

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Newsletters on
our website

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Wrap-Up or
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Finance Finder

EDD Announcements

[Opportunities in Outdoor Recreation](#)

June 6 at noon

Learn more about the Outdoor Equity Fund (OEF) and opportunities to participate in the Fall New Mexico Outdoor Conference in Santa Fe.

[FUNDIT Meeting](#)

June 15

Features projects from the New Mexico School for the Arts and Rio Arriba County. Please contact [Channing Hofman](#) if you are interested in participating.

Articles/Links

[New Mexico's tribal, rural areas closer](#)

Business Resources

[OED Online](#)

A monthly video interview series launches June 6 to highlight and connect key resources for the local entrepreneurial and business community. The June 6 session: Outdoor Equity Fund and the New Mexico Outdoor Conference in Santa Fe. Episodes will take place at noon on the first Tuesday of each month.

[DOE Boost Platform](#)

Existing startups and companies who will investigate and build new ventures around technologies drawn from the U.S. Department of Energy (DOE) laboratories are encouraged to apply. **Deadline: June 30.**

[The Cartier Women's Initiative](#)

A Diversity, Equity & Inclusion Award has been created to encourage entrepreneurial solutions designed to close gaps of access, outcome, or opportunity for communities that have been underrepresented or underserved. This award is

[to receiving broadband with federal funding](#)

[Robots and Jobs: Evidence from US Labor Markets](#)

[Feds update map detailing New Mexico internet access, revised after inaccuracies](#)

[New Mexico trying to build and train new workforce for broadband expansion](#)

[Rural electric co-ops to get \\$10.7B in USDA funds for clean energy grants, loans](#)

open to all genders. **Deadline: June 30.**

[The Enchantment Land Certified Development Company 504 Express Loans](#)

Provides financing to purchase fixed assets for business expansion and improvements, including construction, equipment, or commercial real estate loans. Now offering a streamlined application process.

[Sky's the Limit Small Business Grants](#)

Monthly small business and startup grants of up to \$25,000 available.

[2023 Mexico Food Service Inbound Mission to New Mexico and Colorado](#)

Buyers will spend two full days in each state. WUSATA participants will have tailored business meetings to showcase products to potential buyers in the food service sector. **Event date: June 5-9.**

The New Mexico Economic Development Department

Celebrates LGBTQ Pride Month

Supporting diversity and equity for communities and business owners.

“When you've seen prejudice, you understand that we aren't finished, that we're still perfecting this American experiment.”
- Anthony Romero, Executive Director, ACLU

This Week's Highlight: OED Online

The [City of Santa Fe's Office of Economic Development \(OED\)](#) is eager to introduce *OED Online*, a monthly video interview series designed to highlight resources for our entrepreneurial and business community from our partners.

Episodes are scheduled for lunchtime on the first Tuesday of each month. They are aimed to inform, inspire, and engage.

The kick-off episode will focus on the Outdoor Recreation sector, a primary area of interest for both the State of New Mexico and the City of Santa Fe. Outdoor recreation contributes significantly to our economy, broadens tourism, improves community health, and encourages environmental respect and appreciation.

For this first episode, OED will be joined by Alyssa Renwick, Acting Director of the New Mexico Economic Development Department's [Outdoor Recreation Division](#). Alyssa will share insights into the [Outdoor Equity Fund](#) and how businesses and communities can get involved. They'll also discuss opportunities for entrepreneurs and businesses at this fall's New Mexico [Outdoor Economics Conference](#) in Santa Fe, and even more opportunities for businesses.

Join us online on **June 6, from noon to 1 p.m.**, and discover more about how we can collectively enhance our business community and society at large. Keep an eye out for more information about this promising new initiative from the City of Santa Fe's Office of Economic Development!

Community Resources

[Community Agriculture Grants](#)

The goal of this grant is to encourage and promote conservation planning and conservation practices in urban, suburban, and other small-scale type agricultural operations. **Deadline: July 7.**

[Health Professional Loan Repayment Program](#)

Provides repayment for outstanding student loans of practicing health professionals. A health professional must make a two-year service commitment to practice full time in a designated medical shortage area in New Mexico. Application to the program does not guarantee funding. **Deadline: June 9 at 5pm.**

[Rural Economic Development Loan and Grant](#)

USDA provides zero-interest loans to local utilities which are passed through to local businesses/ultimate recipients for projects that will create and retain employment in rural areas. The ultimate recipients repay the lending utility directly. The utility is responsible for repayment to USDA. \$2,000,000 award ceiling. **Deadline: June 30.**

[Rural Microentrepreneur Assistance Program](#)

Provides loans and grants to Microenterprise Development Organizations (MDOs) to help microenterprise start up and grow through a Rural Microloan Revolving Fund. Provides training and technical assistance to microloan borrowers and micro entrepreneurs. **Deadline June 30.**

[Sustaining New Mexico Fund](#)

This fund will award grants to organizations that align with their priority fields of interest: community resilience, educational opportunities, environmental adaptability, healthy communities, and rural infrastructure. Their mission is to strengthen communities by promoting social equity and supporting self-sufficiency to improve the quality of life for all New Mexicans. **Deadline: June 7.**

[The Rural Community Development Initiative](#)

This grant program supports organizations that are seeking to provide a program of financial and technical assistance to recipients to develop their capacity and ability to undertake projects related to housing, community facilities, or community and economic development. **Deadline: June 28.**

[The Community Connect Grant Program](#)

Provides financial assistance to applicants that will provide service at or above the Broadband Grant Speed to all premises in rural, economically-challenged communities where broadband service does not exist. **Deadline: June 20.**

Digital Projects for the Public

This program supports projects that interpret and analyze humanities content in primarily digital platforms and formats. **Deadline: June 14.**

Rural Cooperative Development Grant

The grant aims to improve the economic condition of rural areas by helping individuals and businesses start, expand, or improve rural cooperatives and other mutually owned businesses through Cooperative Development Centers. Eligible entities include nonprofits and institutions of higher learning. **Deadline: June 26.**

STEM Talent Challenge

Program aims to build STEM talent training systems to strengthen regional innovation economies. The FY23 STEM Talent Challenge will award a total of \$4.5 million in grants to organizations that are creating and implementing STEM talent development strategies that complement their region's innovation economy. **Deadline is June 12.**

FEMA's Public Assistance Program

Provides supplemental grants to state, Tribal, territorial, and local governments, and certain types of private nonprofits so communities can quickly respond to and recover from major disasters or emergencies.

More Upcoming Webinars & Events

June 8 | [Health Insurance for Entrepreneurs and Native Americans](#)

June 23 | [New Mexico Small Business Assistance Information Session: HYBRID](#)

July 11 | [Food System Financing on Tribal Lands](#)

Ongoing Webinars:

- [NM Small Business Administration \(NMSBA\) Events](#)
- [NM Small Business Development Center Trainings and Webinars](#)
- [NM Tax and Revenue New Businesses and New Employers workshops](#)
- [NM Taxation and Revenue overview of business tax programs](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

On Demand NM SCORE Webinars:

- [Get Your Local Business on Google Search and Maps](#)
- [Reach Customers Online with Google](#)

Visit [our YouTube channel](#) to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

[View a complete PDF on our website.](#)

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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