

Gov. Michelle Lujan Grisham Deputy Cabinet Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

July 17, 2023

Read Previous Newsletters on our website Sign up for the Wrap-Up or other EDD News Register with the Business Finance Finder

Add Your Voice

The New Mexico Finance Authority (NMFA) is hosting**four 90-minute virtual focus groups with business owners across the state** to understand the needs and challenges facing small businesses.

Please sign up for the most appropriate session below:

- <u>Rural Businesses (all industries)</u> July 21 at 10am
- <u>B2B Service Providers</u> July 20 at 1pm
- <u>Contractors</u> July 20 at 3pm
- Consumer Businesses July 21 at 2pm

Focus group participants who **attend the entire focus group will receive a \$50 gift card** as a "thank you" for their time. **Spaces are limited.** Registration does not guarantee a spot, please await direct confirmation.

EDD Announcements

MEGA Hiring Event with Intel Rio Rancho Civic Center July 28, 2023 from 9am to 4pm Intel in New Mexico is hosting a MEGA Hiring Event, providing numerous growth

Business Resources

Become an OAAA Vendor

The New Mexico Office of African American Affairs (OAAA) wants to expand their list of vendors for the African diaspora of New Mexico and prioritize Black-owned business in their events and workshops. opportunities for individuals interested in joining the semiconductor manufacturing sector. View the flyer.

Outdoor Recreation Division Grants:

Outdoor Equity Fund - supports transformative outdoor experiences that foster stewardship and respect for lands, waters, and cultural heritage.

Trails+ Grant - supports projects that enhance communities' outdoor recreation opportunities, funding shovel-ready projects that directly add to that access.

Articles/Links

Report: GRT increases in most counties

<u>A better, brighter future awaits New</u> <u>Mexico</u>

Borderlands: New Mexico lands first major auto parts manufacturing plant

<u>Biden official praises New Mexico's</u> <u>broadband work</u>

<u>Federal disaster recovery aid for</u> <u>acequias in southern NM depends on</u> <u>officials paying upfront</u>

Nasdag Foundation's Quarterly Grant

PTAC (aka New Mexico Apex Accelerator)

Government-funded program providing assistance to small businesses who want to sell their goods or services to the government, educational institutions, or Tribal entities.

<u>Tribal Entrepreneurship Enhancement</u> <u>Program Interview</u>

Interview with Henry (Jake) Foreman, program director at New Mexico Community Capital from UNM Rainforest Innovations' Tribal Entrepreneurship Enhancement Program.

RDC Tribal Economic Diversity Fund Information Session

Grant awards of up to \$8000 for businesses owned by a federally recognized Indian tribe or 51% or more owned by an enrolled Tribal member for critical technical services and equipment. **Grant deadline August 1**.Register for the online information session on **July 18**.

Arrowhead Tourism Sprint

A virtual 6-week program for tourism-related businesses supporting guided exploration of the Business Model Canvas. Also included will be personalized resources and assistance, mentorship, networking, and connections to business experts. Runs Wednesdays from Aug 9 -Sept. 13. **Deadline: July 31.**

Accelerates progress in diversifying entrepreneurship and empowering a more diverse group of investors. **Deadline: August 11.**

New Mexico Dept. of Agriculture's Workforce Development Program NMDA will reimburse agricultural businesses up to 50% of qualified costs of hiring interns.

USDA's Procurement Forecast

Lists types of anticipated solicitations that small, disadvantaged, women-owned, HUBZone businesses, service-disabled veterans, and other businesses may be able to participate in contracts with USDA, or through subcontracting opportunities.

Renewable Energy Systems and Energy Efficiency Program

Guaranteed loan financing and grant funding to agricultural producers and rural small businesses for renewable energy systems or to make energy efficiency improvements.

This Week's Highlight: Outdoor Recreation Trails+ Grant

<u>The Outdoor Recreation Trails+ Grant</u> was created to grow outdoor access for New Mexicans and preserve wild places within our state. This grant invests in conservationminded shovel-ready projects. Examples include trail design or construction, signage, river access, whitewater amenities, outdoor classroom infrastructure, trailhead improvements, picnic shelters, and wildlife viewing areas. Eligible applicants include Tribes, Pueblos, and Nations; municipalities; counties; nonprofits; public preschools/schools/districts; colleges/universities; soil and water conservation districts; acequia and land grant associations.

Project must show demonstrable benefit to the local community, either by attracting/retaining residents or attracting visitors. The project must be open for public use. Note: Projects on Tribal lands do not have to be open to the public but should be open to Tribal members.

Open until all funds are expended, apply now!

Community Resources

Tribal College Small Business Achievement Grant

Provides funding for up to four Tribal Colleges and Universities that provide entrepreneurial development services to Native American communities, focusing on supplying services to socially and economically disadvantaged entrepreneurs in locations outside of the geographical areas of existing SBA resources. **Deadline: August 5.**

Solar for All

Awards up to 60 grants to states, territories, Tribal governments, municipalities, and nonprofits to expand the number of low-income and disadvantaged communities primed for distributed solar investment. Grantees will use funds to expand existing low-income solar programs or design and deploy new Solar for All programs nationwide. **Deadline: Sept. 26.**

NATIVE Act Tribal Tourism Cooperative Agreement

Provides funding for Tribes to conduct feasibility studies to help them make informed decisions about potential tourism projects. **Deadline: September 29**,

Neighborhood Access and Equity Program

Supports economically disadvantaged or underserved communities in planning, capital construction activities, and regional partnerships that aim to restore community connectivity through the removal, retrofit, mitigation, or replacement of highways, roadways, or other infrastructure facilities that create barriers to mobility, access, or economic development. **Deadline: September 28.**

Creative Placemaking Grant Program

Supports activities that integrate arts, culture, and design into local efforts that strengthen communities over the long term. **Deadline: August 3.**

Affordable Connectivity Program

Provides a discount of up to \$30 per month toward internet service for eligible households and up to \$75 per month for households on qualifying Tribal lands. Eligible households can also receive a onetime discount of up to \$100 to purchase a laptop, desktop computer, or tablet from participating providers if they contribute more than \$10 and less than \$50 toward the purchase price.

<u>Increasing the Supply of Affordable Housing through Off-Site Construction and Pro-</u> <u>Housing Reforms Research Grant Program</u>

Supports research efforts that help accelerate the adoption of effective practices and policies to increase the production and supply of quality, affordable housing. Specifically, the grant focuses on efforts to assess the potential of off-site construction methods and study how local zoning reforms can increase the supply of affordable housing. **Deadline: August 1.**

The Teacher Loan Repayment Program

The purpose of the Teacher Loan Repayment Program is to increase the number of teachers in designated high-need teacher positions in public schools through an educational loan repayment

program. The program provides for repayment of the principal and reasonable interest accrued on loans obtained from the federal government for teacher education purposes. **Deadline: August 1.**

JustPax Fund

Provides financial and logistical support to individuals and organizations working for effective change in the realm of gender justice, environmental justice, and/or economic justice. **Deadline: August 1.**

More Upcoming Webinars & Events

July 17 | <u>Los Alamos National Laboratory Showcase and Demo Day</u> July 18 | <u>Tribal Economic Diversity Fund information session</u> July 21: <u>Drop-In Mentoring for Entrepreneurs</u> July 27 | <u>What Does Diversity, Equity, and Inclusion (DEI) Mean to Us?</u> August 2 | <u>Introduction to Government Contracting</u>

Ongoing Webinars:

- <u>NM Small Business Administration (NMSBA) Events</u>
- <u>NM Small Business Development Center Trainings and Webinars</u>
- <u>NM Tax and Revenue New Businesses and New Employers workshops</u>
- <u>NM Taxation and Revenue overview of business tax programs</u>
- <u>US and Foreign Commercial Service Trade Events</u>
- <u>Albuquerque SCORE Webinars</u>

On Demand NM SCORE Webinars:

- <u>Get Your Local Business on Google Search and Maps</u>
- <u>Reach Customers Online with Google</u>

Visit our YouTube channel to view previously recorded EDD webinars.

Have a great resource you want to share with our community? <u>Email your suggestions to our editor</u> by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter. <u>View a complete PDF on our website.</u>

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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