

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

July 3, 2023

Read Previous Newsletters on our website Sign up for the Wrap-Up or other EDD News Register with the Business Finance Finder

EDD Announcements

Outdoor Recreation Division Grants:

Outdoor Equity Fund - supports transformative outdoor experiences that foster stewardship and respect for lands, waters, and cultural heritage.

Trails+ Grant - supports projects that enhance communities' outdoor recreation opportunities, funding shovel-ready projects that directly add to that access.

Job Opportunities at EDD:

Grants Coordinator

Job ID 134911

Posting End Date: July 6, 2023

Executive Secretary/Admin Assistant (New Mexico Film Office)

Job ID 134924

Posting End Date: July 6, 2023

Executive Secretary/Admin Assistant

Business Resources

Arrowhead Tourism Sprint

A virtual 6-week program for tourism-related businesses supporting guided exploration of the Business Model Canvas. Also included will be personalized resources and assistance, mentorship, networking, and connections to business experts. Space is limited. Runs Wednesdays from Aug 9 - Sept. 13. **Deadline: July 31.**

Nasdag Foundation's Quarterly Grant

Accelerates progress in diversifying entrepreneurship and empowering a more diverse group of investors. **Deadline: August 11.**

New Mexico Dept. of Agriculture's Workforce Development Program

NMDA will reimburse agricultural businesses up to 50% of qualified costs of hiring interns.

(Economic Development Division)

Job ID 134795

Posting End Date: July 5, 2023

Executive Secretary/Admin Assistant

Job ID 135017

Posting End Date: July 11, 2023

Articles/Links

New Mexico Assists Homegrown
Companies Secure Needed Funding

New Mexico lands \$675M in federal dollars for broadband expansion help

State LEADS Program Funds
Sustainable Economic Growth Projects
Including Los Alamos Commerce &
Development Corp.

How To Support LGBTQIA Businesses

JTIP assisted 72 New Mexico
Businesses in 21 communities in FY
2023

Hello Alice Small Business Growth Fund

\$5k-\$25k grants for small businesses. **Deadline: July 21.**

BorderPlex BizSprint

A 6-week virtual business support program for existing and aspiring business owners in the BorderPlex region. **Deadline: July 1.**

USDA's Procurement Forecast

Lists types of anticipated solicitations that small, disadvantaged, women-owned, HUBZone businesses, service-disabled veterans, and other businesses may be able to participate in contracts with USDA, or through subcontracting opportunities.

Renewable Energy Systems and Energy Efficiency Program

Guaranteed loan financing and grant funding to agricultural producers and rural small businesses for renewable energy systems or to make energy efficiency improvements.

Organic Markets Development Grant

Provieds additional resources for businesses transitioning to organic or initiating new organic production and processing capacity. **Deadline: July 11.**

BizSprint San Juan

A free 6-week virtual accelerator program for food and ag-based businesses located in San Juan County. Participants will receive assistance in developing their Business Model Canvas and be connected to local and statewide resources. **Deadline: July 5.**

This Week's Highlight: Opportunity Enterprise Revolving Fund

The Opportunity Enterprise Revolving Fund is accepting applications for low-interest loans to be used to increase the inventory of commercial facilities in New Mexico. The loan funds can be used to create a new building or renovate an existing building, and the building's tenant does not need to be known - the building can be built on spec, for instance. Projects are expected to attract businesses to the state, create jobs, and diversify the economy.

The application deadline for the first round is July 31, 2023. The first round will fund \$17.5 million in loans, which is 25% of the \$70 million total loan fund. The interest rate will be a fixed rate at 60% of the *Wall Street Journal* prime rate. The loan term will be 15-30 years and the loans may be paid off in advance with no prepayment penalty. The maximum loan amount is \$17.5 million.

For more information, visit www.nmfinance.com/opportunity-enterprise-fund.

Community Resources

Creative Placemaking Grant Program

Supports activities that integrate arts, culture, and design into local efforts that strengthen communities over the long term. **Deadline: August 3.**

Affordable Connectivity Program

Provides a discount of up to \$30 per month toward internet service for eligible households and up to \$75 per month for households on qualifying Tribal lands. Eligible households can also receive a one-time discount of up to \$100 to purchase a laptop, desktop computer, or tablet from participating providers if they contribute more than \$10 and less than \$50 toward the purchase price.

Rural and Tribal Assistance Pilot Program

Funds financial, technical, and legal assistance to states, rural, and Tribal communities intended to increase organizational capacity in communities that may not have resources available to evaluate and develop projects that qualify for federal funding and financial programs. **Deadline: September 28.**

<u>Increasing the Supply of Affordable Housing through Off-Site Construction and Pro-Housing Reforms Research Grant Program</u>

Supports research efforts that help accelerate the adoption of effective practices and policies to increase the production and supply of quality, affordable housing. Specifically, the grant focuses on efforts to assess the potential of off-site construction methods and study how local zoning reforms can increase the supply of affordable housing. **Deadline: August 1.**

The Teacher Loan Repayment Program

The purpose of the Teacher Loan Repayment Program is to increase the number of teachers in designated high-need teacher positions in public schools through an educational loan repayment program. The program provides for repayment of the principal and reasonable interest accrued on loans obtained from the federal government for teacher education purposes. **Deadline: August 1.**

Community Connectors Grants

Capacity-building grant of up to \$130,000 to advance locally driven projects that reconnect communities separated or harmed by transportation infrastructure. Selected teams will also receive customized technical assistance and participate in a learning exchange program. **Deadline: July 15.**

Historic Preservation Fund - Underrepresented Communities Grants

Surveys and inventories of historic properties associated with communities underrepresented in the National Register. Projects must result in the submission of a new or amended nomination to the National Register of Historic Places to include underrepresented communities. **Deadline: July 18.**

JustPax Fund

Provides financial and logistical support to individuals and organizations working for effective change in the realm of gender justice, environmental justice, and/or economic justice. **Deadline: August 1.**

<u>Water & Waste Disposal Grants to Alleviate Health Risks on Tribal Lands and Colonias in New Mexico</u>

This program provides low-income communities, which face significant health risks, access to safe, reliable, drinking water and waste disposal facilities and services.

Community Agriculture Grants

The goal of this grant is to encourage and promote conservation planning and conservation practices in urban, suburban, and other small-scale agricultural operations. **Deadline: July 7.**

More Upcoming Webinars & Events

July 11 | Food System Financing on Tribal Lands

July 11 | Supply Chain and Procurement Meet & Greet (Kairos Power) - RSVP by July 5

July 13 | NM Rainforest Webinar - Brand Story Navigator: Power Hour

July 13 | Livability Series: Local & National Models for Affordable Housing

July 17 | Los Alamos National Laboratory Showcase and Demo Day

July 27 | What Does Diversity, Equity, and Inclusion (DEI) Mean to Us?

Ongoing Webinars:

- NM Small Business Administration (NMSBA) Events
- NM Small Business Development Center Trainings and Webinars
- NM Tax and Revenue New Businesses and New Employers workshops
- NM Taxation and Revenue overview of business tax programs
- US and Foreign Commercial Service Trade Events
- Albuquerque SCORE Webinars

On Demand NM SCORE Webinars:

- Get Your Local Business on Google Search and Maps
- Reach Customers Online with Google

Visit our YouTube channel to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

<u>Email your suggestions to our editor</u> by the Wednesday prior to when you want it to appear.

Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

View a complete PDF on our website.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

edd.newmexico.gov









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