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Eleven New Mexico Economic Development Organizations Recognized for Excellence

ALBUQUERQUE, N.M. – The New Mexico Economic Development Department (EDD) today announced that it has awarded seven prior and four new Economic Development Organizations (EDOs) with certification for achieving the highest level of professional service to their communities. Certified EDOs receive a \$40,000 cash grant annually upon recertification, which can be renewed for up to 10 years.

The announcement was made in Albuquerque at the 2023 Governor's Conference on Economic Development, an annual event that brings professionals together to learn skills and share information on creating jobs and growing New Mexico's economy.

The Certified EDO program:

- Heightens the visibility of the economic development process in New Mexico.
- Builds capacity for economic development among these organizations.
- Encourages professional development for New Mexico's economic developers.
- Facilitates the recruitment, retention, expansion, and creation of economic-base jobs throughout New Mexico.
- Establishes a stable, diversified economy that will improve the quality of life for New Mexicans.

"Economic development takes collaboration. Without our community partners, EDD would not be successful. It is an honor to recognize their hard work and thank them for playing a critical role in our mission to move the state forward," EDD Deputy Secretary Jon Clark said.

FY24 New awardees:

- 1. Questa Economic Development Fund
- 2. Clovis Economic Development
- 3. Lovington Economic Development Corporation
- 4. Four Corners Economic Development, Inc.

FY23 Awardees, recertified for another year:

- 1. Sandoval Economic Alliance (SEA)
- 2. Mesilla Valley Economic Development Alliance (MVEDA)
- 3. Greater Gallup Economic Development Corporation
- 4. Economic Development Corporation of Lea County
- 5. Greater Raton Economic Development Corporation (GrowRaton)
- 6. Roswell-Chaves County EDC
- 7. Carlsbad Department of Development

EDD's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive. EDD's programs contribute directly to this mission by training our workforce, providing infrastructure that supports business growth, and helping every community create a thriving economy.

New Mexico Economic Development Department <u>EDD.NewMexico.gov</u>









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