



EDD

ECONOMIC DEVELOPMENT DEPARTMENT

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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

October 10, 2023

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our website

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EDD Announcements

**[Small Business Innovation
Research/Small Business Technology
Transfer \(NM SBIR/STTR\) matching
grants](#)**

Up to \$100,000 to accelerate commercialization of technologies developed with the aid of the federal SBIR awards. Attending the informational webinar on October 12 is required for all applicants. **Applications due November 13.**

[Outdoor Recreation Trails+ Grant](#)

Invests in conservation-minded shovel-ready projects that show demonstrable benefit to the local community, either by attracting/retaining residents or attracting visitors.

Deadline: Open until all funds are expended, apply early.

[Outdoor Equity Fund](#)

Supports transformative outdoor experiences that foster stewardship and respect for New Mexico's lands, waters, and cultural heritage.

Deadline: December 31.

Business Resources

[Fearless Strivers Grant Contest](#)

\$20,000 business grants for Black women, plus mentorship and digital tools to help grow Black woman-owned companies. Businesses should bring in under \$3 million annually to be eligible, with preference to businesses with an annual revenue over \$50,000. **Deadline: Dec. 31.**

[HerRise Micro-Grant](#)

Provides financial assistance to women of color that are often unable to secure funding for their small business and creating innovative solutions that impact their community. **Applications accepted monthly and due at the end of each month.**

[Hello Alice Small Business Growth Fund](#)

\$5,000-\$25,000 grants to for-profit, small businesses with less than \$1M in 2022 gross annual revenue. **Deadline: Oct. 27.**

[Recruitment and Retention Training](#)

Articles/Links

[Another manufacturer comes to Santa Teresa](#)

[The Economic Future of the Region's Commercial Space Industry](#)

[Biden-Harris Administration Makes Available Historic \\$3 Billion for Climate-Smart Practices on Agricultural Lands Through Investing in America Agenda](#)

[Director of expanded science and tech office says collaboration, mentorship key to realizing state potential](#)

[State works on broadband expansion plans before end-of-year federal deadline](#)

Program

An 8-part virtual training series covering topics on workforce recruitment, retention, and building company culture. Runs virtually on Tuesdays and Thursdays from **October 24 through November 16.**

Training Home Educators Accelerator

A 6-month, bilingual program for family and home-based childcare providers. Participants receive training that includes access to experts and coaching. Incentives of \$1,000 or more to program graduates. **Deadline: October 16.**

Family Friendly Business Awards

Family Friendly business policies improve businesses, our workforce, and our communities.

New Mexico Veterans Business Summit

Join the Veterans Business Outreach Center for two days of resources, connections, and testimonials to help veterans start or grow a business. Register online. **Note: event dates changed to Oct. 31 and Nov. 1.**

This Week's Highlight: Women's Economic Self-Sufficiency Team (WESST)

The Women's Economic Self-Sufficiency Team, or WESST, is a statewide 501(c)(3) small business assistance organization committed to supporting individuals in New Mexico who want to start a business or improve the performance of an existing one.

WESST's core services include business consulting, training, incubation, and access to capital. They employ a "no barriers to entry" approach, which means there are no prerequisites that clients have to present, nor do they have to "qualify" or be "selected" for assistance.

WESST is committed to helping transform clients' lives by creating a pathway to business success. WESST's role is to educate, encourage, and inspire clients to achieve their business goals.

[Learn more.](#)

Community Resources

New Mexico Northeast Regional Economic Development Summit

Learn, share, and collaborate as preparations and funding requests are made for the upcoming year. Hear from EDD, NCNMEDD, Ports-to-Plains Alliance, Rural Partnership Network, MFA, Office of Broadband Access and Expansion, the City of Raton, and more about the exciting regional challenges, developments, and opportunities to collaborate for economic and workforce growth in our region. RSVP required. **Event date: October 13.**

Fair Housing Initiatives Program (FHIP)

Funds fair housing organizations and other nonprofits and competitive grants under several initiatives to carry out education and outreach and enforcement activities to prevent or eliminate discriminatory housing practices and to inform individuals of their rights and responsibilities under

Conservation Innovation Grant (CIG)

Program aims to stimulate the development and adoption of innovative conservation approaches and technologies in conjunction with agricultural production. Projects should lead to the transfer of conservation technologies, management systems, and innovative approaches (such as market-based systems) to agricultural producers through the development of technical manuals, guides, and practical instruction for the private sector. **Deadline: October 30.**

Community Food Projects Competitive Grant Program

Brings together stakeholders from distinct parts of the food system to foster understanding of national food security trends and how they might improve local food systems. Understanding that low-income individuals experience disproportionate access to healthy foods, projects should address food and nutrition security, particularly among our nation's most vulnerable populations. **Deadline: October 30.**

More Upcoming Webinars & Events

October 11 | [Employee Ownership: Business Succession Strategy](#)

October 12 | [SBIR Informational Webinar](#)

October 14 | [Hispanic Business Summit / Un Encuentro Empresarial Hispano](#)

October 16 | [Nuts, Bolts, and Cables: Opportunities in Tribal Broadband](#) (please note: time on website is CT)

October 19 | [Federal Reserve Bank of Kansas City: Lunch with President Jeff Schmid \(Albuquerque\)](#)

Ongoing Webinars:

- [NM Small Business Administration \(NMSBA\) Events](#)
- [NM Small Business Development Center Trainings and Webinars](#)
- [NM Tax and Revenue New Businesses and New Employers workshops](#)
- [NM Taxation and Revenue overview of business tax programs](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

On Demand NM SCORE Webinars:

- [Get Your Local Business on Google Search and Maps](#)
- [Reach Customers Online with Google](#)

Visit [our YouTube channel](#) to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

[View a complete PDF on our website.](#)

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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