

Gov. Michelle Lujan Grisham Deputy Cabinet Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

October 23, 2023

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EDD Announcements

EDD Toolbox resource guide has been updated and is now also available in Spanish.

NEW! Outdoor Marketing Grant

Grant supports communities' and nonprofits' investments in their outdoor recreation marketing programs. **Deadline: December 31.**

NM SBIR/STTR Matching Grants

Up to \$100,000 to accelerate commercialization of technologies developed with the aid of the federal SBIR awards. **Deadline: November 13.**

Outdoor Recreation Trails+ Grant

Invests in conservation-minded shovel-ready projects that show demonstrable benefit to the local community, either by attracting/ retaining residents or attracting visitors. **Open until all funds are expended, apply early.**

Business Resources

<u>New Mexico State Trade Expansion</u> <u>Program (STEP) Grant</u>

A reimbursement grant that helps companies gain or grow international sales. Companies may request up to \$7,500 per annual grant cycle.

<u>Meat and Poultry Processing Expansion</u> <u>Program</u>

Grants and loans to meat and poultry processors for new facilities and for renovation and expansion of existing facilities. **Deadline: November 22.**

Tory Burch Foundation Fellows Program

50 women entrepreneurs are selected annually to participate in a yearlong initiative aimed at growing their businesses. Provides a comprehensive set of resources, including digital education, a \$5,000 business education grant, and access to 0% interest loans. **Deadline: November 2.**

Outdoor Equity Fund

Black Girl Ventures Pitch Competition

Supports transformative outdoor experiences that foster stewardship and respect for New Mexico's lands, waters, and cultural heritage. **Deadline: December 31.**

Articles/Links

<u>Outdoor Recreation Division</u> <u>announces \$2.3 Million in grant</u> <u>awards for outdoor infrastructure</u> <u>projects</u>

Lawmakers consider what's holding New Mexico back from economic growth

<u>Mtex Antenna Technology Brings</u> <u>\$16M Investment To New Mexico</u>

MoGro to Grow More

New Mexico leaders create nonprofit to steward funding for federal government climate initiatives Prizes of \$10,000 for the 1st place winner, \$6,000 for 2nd place, and \$2,000 for 3rd place. BGV's unique approach involves coaching, live crowdfunded pitches, and community connections. **Deadline: November 10.**

Fearless Strivers Grant Contest

\$20,000 business grants for Black women, plus mentorship and digital tools to help grow Black woman-owned companies. Businesses should bring in under \$3 million annually to be eligible, with preference to businesses with an annual revenue over \$50,000. **Deadline: Dec. 31.**

HerRise Micro-Grant

Provides financial assistance to women of color that are often unable to secure funding for their small business and creating innovative solutions that impact their community. **Applications accepted monthly and due at the end of each month.**

Hello Alice Small Business Growth Fund

\$5,000-\$25,000 grants to for-profit, small businesses with less than \$1M in 2022 gross annual revenue. **Deadline: Oct. 27.**

Recruitment and Retention Training Program

An 8-part virtual training series covering topics on workforce recruitment, retention, and building company culture. Runs virtually on Tuesdays and Thursdays from **October 24 through November 16.**

New Mexico Veterans Business Summit

Join the Veterans Business Outreach Center for two days of resources, connections, and testimonials to help veterans start or grow a business. Register online. **Note: event dates changed to Oct. 31** and Nov. 1.

This Week's Highlight: The Rural Partners Network (RPN)

<u>The Rural Partners Network (RPN)</u> is an all-of-government program that helps rural communities find resources and funding to create jobs, build infrastructure, and support long-term economic stability on their own terms.

Rural Partners Network representatives help connect rural communities to programs, funding, and other resources available across federal government agencies.

Community Resources

New and Emerging Leadership Program

Funding supports nonprofit leaders embed equity, longevity, and health into the local nonprofit ecosystem. Participants will receive \$10,000 to support professional development goals; two whole-group facilitations to create a strong community of practice; and private coaching sessions for action planning and ongoing support. **Deadline: November 13.**

EDA Public Works and Economic Adjustment Assistance Program

Meets the full range of communities' and regions' economic development needs including planning, technical assistance, and construction of infrastructure. **Applications accepted year round.**

Tribal Broadband Connectivity Program

Expands access to, and adoption of, broadband services on Tribal Lands and programs that promote the use of broadband to access remote learning, telework, or telehealth resources. **Deadline: January 23.**

Pollock - Krasner Foundation Artist Grant

Actively exhibiting visual artists who are painters, sculptors, and artists who work on paper, including printmakers, are invited to apply. Grant amounts up to \$50,000 are intended for a one-year period. **This grant has no deadline.**

Fair Housing Initiatives Program (FHIP)

Funds fair housing organizations and other nonprofits to carry out education, outreach, and enforcement activities to prevent discriminatory housing practices and inform individuals of their rights and responsibilities under the Fair Housing Act. **Deadline: November 30.**

Conservation Innovation Grant (CIG)

Program aims to stimulate the development and adoption of innovative conservation approaches and technologies in conjunction with agricultural production. Projects should lead to the transfer of conservation technologies, management systems, and innovative approaches (such as market-based systems) to agricultural producers through the development of technical manuals, guides, and practical instruction for the private sector. **Deadline: October 30.**

Community Food Projects Competitive Grant Program

Brings together stakeholders from distinct parts of the food system to foster understanding of national food security trends and how they might improve local food systems. Understanding that low-income individuals experience disproportionate access to healthy foods, projects should address food and nutrition security, particularly among our nation's most vulnerable populations. **Deadline: October 30.**

More Upcoming Webinars & Events

October 23-25| Outdoor Economics Conference October 26 | 2023 Scale Up NM Pitch Competition October 31-November 1 | New Mexico Veterans Business Summit November 1 | Trends and best practices for integrating wildlife and access for hunting and fishing in planning

Ongoing Webinars:

- NM Small Business Administration (NMSBA) Events
- <u>NM Small Business Development Center Trainings and Webinars</u>
- <u>NM Tax and Revenue New Businesses and New Employers workshops</u>
- <u>NM Taxation and Revenue overview of business tax programs</u>
- <u>US and Foreign Commercial Service Trade Events</u>
- <u>Albuquerque SCORE Webinars</u>

On Demand NM SCORE Webinars:

- <u>Get Your Local Business on Google Search and Maps</u>
- <u>Reach Customers Online with Google</u>

Visit our YouTube channel to view previously recorded EDD webinars.

Have a great resource you want to share with our community? <u>Email your suggestions to our editor</u> by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter. View a complete PDF on our website.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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