

Gov. Michelle Lujan Grisham Acting Cabinet Secretary Mark Roper

### NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

# **RESOURCE WRAP-UP**

January 29, 2024

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### **EDD Announcements**

New Mexico Research University Team Pitch Award Pilot Program Awards funds between \$100,000 and \$200,000 plus \$50,000 worth of entrepreneurship assistance to science and technology commercialization proposals from faculty/student teams at New Mexico universities.

Deadline: March 4.

### **Trails+ Grant**

Invests in conservation-minded shovel-ready projects. Examples include trail design/construction, signage, access, amenities, outdoor classroom infrastructure, trailhead improvements, picnic shelters, and wildlife viewing areas.

#### **Job Announcement:**

### New Mexico Border Authority Executive Director

The executive director directs the affairs and business of the authority.

## **Business Resources**

#### **Scale Up NM**

Offers startups an opportunity for mentorship, guidance, and access to potential investment through four virtual Sprint accelerator programs focusing on Business Model, Pitch Deck, C-Suite, and Venture Funding Sprints. **Deadline: February 7.** 

#### **Future Manufacturing Grant**

Supports fundamental research, education, and training of a future workforce to overcome scientific, technological, educational, economic, and social barriers in order to catalyze new manufacturing capabilities. The program seeks inventive approaches to invigorate the manufacturing ecosystem and seed nascent future industries. **Deadline: April 11.** 

#### **Wonderschool Academy Program**

Designed to help people who are interested in starting their own childcare program from their home. The program provides free assistance with getting licensed, business coaching, ongoing support, and other incentives. Participants

## **Articles/Links**

Mapped: America's new business hotspots

New Mexico Angel Tax Credit has proven successful

<u>Lawmakers plan to bring forward two</u> <u>major affordable housing initiatives</u> <u>during session</u>

NMSU Business Model Sprint accepting tech startup applications

<u>Calgon Carbon Corp. Picks New</u> <u>Mexico For Expansion</u> receive up to \$500 toward their licensing fees and an extra \$250 when they submit their licensing application.

#### <u>Sunport Terminal Renovation -</u> Businesses Wanted

The Sunport is looking for distinctive New Mexico-based businesses to help create an authentic, diverse, and vibrant experience for the millions of people who travel through the Sunport each year.

### **Binc Foundation**

Helps bookstore/bookseller/comic store employees and owners with unforeseen emergency financial needs. The foundation determines how best to provide relief. Grants are typically paid to third-party vendors.

# This Week's Highlight: Grant Award Bootcamp from the Local Infrastructure Hub

The Bipartisan Infrastructure Law has provided cities with unprecedented opportunities to apply directly for federal funding, but some cities and towns have fewer resources and staff, impeding their ability to bid effectively.

Through the Local Infrastructure Hub, small and mid-sized municipalities can receive an expert suite of support to develop strong, competitive grant applications through pro bono technical training and grant writing bootcamps.

The deadline to apply for the next bootcamp is February 2.

# **Community Resources**

#### **Opportunity Enterprise Revolving Fund**

A low-cost loan program that provides financing up to \$17.5 million for building or renovation projects to increase the inventory of commercial space that will attract businesses to New Mexico communities and achieve economic benefits for the state. **Deadline: March 1.** 

#### The Outdoor Recreation Legacy Partnership (ORLP) Program

A nationally competitive, dollar-for-dollar matching grant program created to aid disadvantaged, urban communities that lack access to close-by outdoor recreation. Funds can be used for the acquisition, development, or substantial renovation, of public parks and other outdoor recreation spaces. **Deadline: April 30.** 

#### **Southwest Intervention Fund**

Provides support for preservation planning efforts and enables prompt responses to emergency threats or opportunities in eligible states. **Deadline February 1.** 

#### Cultural Properties Restoration Fund ("CPRF") Grant Program

Offers agencies and other political subdivisions of the state up to \$250,000 to fund historic preservation efforts. **Deadline: February 2.** 

#### NM DOT Recreational Trails Program

Provides funding to develop and maintain recreational trails and trail-related facilities for both non-motorized and motorized uses. Contact program for application specifics. **Deadline: February.** 

#### **Rural Business Development Grant**

Supports business opportunities or business enterprise projects in rural communities. Projects must be consistent with local community and economic development strategic plans and support other economic development activities in the surrounding community. **Deadline: February 28.** 

#### Children, Youth, and Families at Risk (CYFAR) Funding Program

Improves the quality and quantity of comprehensive community-based programs for at-risk children, youth, and families supported by the Cooperative Extension System. Intended to develop and deliver educational programs that equip limited resource families and youth who are at-risk for not meeting basic human needs with the skills they need to lead positive, productive, and contributing lives.

Deadline: February 15.

#### **National Historic Preservation Act Grants**

Grants to federally recognized Tribes for cultural and historic preservation projects. These grants assist Tribes, Alaskan Natives, and Native Hawaiian Organizations in protecting and promoting their unique cultural heritage and traditions. **Deadline: February 20.** 

# <u>Training and Technical Assistance to Improve Water Quality and Enable Small Public</u> Water Systems to Provide Safe Drinking Water

Technical assistance to help communities identify water infrastructure needs, plan for capital improvements, maintain regulatory compliance, improve resiliency, build capacity, and apply for the range of eligible projects under various grant programs. **Deadline: February 2.** 

### **Energy Transition Act Displaced Worker Assistance Program - Phase 2**

Aimed at helping people who lost their jobs in connection with the closure of the San Juan Generating Station and Westmoreland Mine. Available to eligible displaced workers who have not retired. Participants will have the option of choosing between a one-time wage differential payment or a program that will support training, education, or apprenticeship for up to two years.

## **More Upcoming Webinars & Events**

Jan 31 | Contracting, Procurement, and Supplier Diversity: A Survey of Diverse Businesses

Feb 6 | Ski Lift Pitch

Feb 14 | <u>Defense Industrial Base (DIB) Readiness, Government Contracting, Selling to Government</u> - 8(a) Certification

Feb 15-16 | USDA 100th Annual Agricultural Outlook Forum

Feb 19 | STARTUP FIESTA!

March 5 | 2024 Innovate New Mexico Technology Showcase

March 27 | 2024 NMDOT STAR DBE & Small Business Conference

#### **Ongoing Webinars:**

- NM Small Business Administration (NMSBA) Events
- NM Small Business Development Center Trainings and Webinars
- NM Tax and Revenue New Businesses and New Employers workshops
- NM Taxation and Revenue overview of business tax programs
- <u>US and Foreign Commercial Service Trade Events</u>
- Albuquerque SCORE Webinars

### On Demand NM SCORE Webinars:

- Get Your Local Business on Google Search and Maps
- Reach Customers Online with Google

Visit <u>our YouTube channel</u> to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

<u>Email your suggestions to our editor</u> by the Wednesday prior to when you want it to appear.

Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

<u>View a complete PDF on our website.</u>

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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