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Gov. Michelle Lujan Grisham Acting Cabinet Secretary Mark Roper

## FOR IMMEDIATE RELEASE:

February 29, 2024

## **State Offers Over \$1.6 Million to 8 Companies for Job Training** *February JTIP includes funding for up to 94 New Mexico employees*

**SANTA FE, N.M.** – The Job Training Incentive Program Board approved \$1,628,287 of funding in February to assist eight New Mexico companies in the training of 94 employees, New Mexico Economic Development Department Acting Cabinet Secretary Mark Roper announced today.

The Job Training Incentive Program (JTIP) makes these monthly allocations so businesses can expand and hire locally. Companies are reimbursed a percentage of training costs for new and current employees and interns. In February, grant awards were made to businesses in Albuquerque, Corrales, Las Cruces, Moriarty, and Santa Fe.

"Business owners throughout New Mexico are continuing to utilize JTIP as a tool for hiring and upskilling their workforce," said Roper. "This program becomes more vital in a tight labor market when we need to invest in and support our current workers so they can learn new skills, earn a higher wage, and remain in New Mexico."

The February awards will assist up to 94 total employees – 56 new trainees and 38 incumbent employees with wages averaging \$24.25 to \$58.47.

JTIP grants were awarded to the following eight New Mexico companies in February:

Adelante Consulting (Corrales), 1 trainee with an hourly wage of \$33.68 for a total award of \$20,514.96. Adelante Consulting assists municipal and Tribal entities in obtaining grant monies to execute decarbonization and economic development projects. They also work on feasibility studies and project development for public and private clients.

**BlueHalo LLC** (Albuquerque), 18 trainees with an hourly average wage of \$58.47, for a total award of \$571,030. BlueHalo is a national security platform with capabilities spanning space superiority, directed energy, missile defense, C4ISR, cyber, and intelligence.

**Kairos Power** (Albuquerque), 29 trainees with an hourly average wage of \$54.31 for a total award of \$840,058. Kairos Power is an advanced energy technology and engineering company launched out of a broad research effort at U.S. universities and national laboratories. The company is focused on the development of clean, innovative nuclear technology.

<u>Parting Stone LLC</u> (Santa Fe), 6 Step Up trainees for a total award of \$13,250. Parting Stone offers a new form of solidified human and animal cremains. The company is preparing about 1,000 solidifications annually. Each solidification produces 40 to 60 stones.

<u>Sceye Inc.</u> (Moriarty), 2 trainees with an hourly average wage of \$55.60 for a total award of \$82,203. Sceye is a manufacturer of High-Altitude Platform Stations (HAPS) for the stratosphere at 65,000 feet.

Sceye connects directly to mobile devices and observes the Earth in real-time at resolutions never before possible.

**Serbin Machining Inc.** (Albuquerque), 6 trainees with an hourly average wage of \$24.25 for a total award of \$47,810. Serbin Machining is a provider of precision-machined components for the aerospace, military, and industrial sectors.

STEM Boomerang LLC (Albuquerque), 30 Step Up trainees for a total award of \$50,750. STEM Boomerang is a woman and minority-owned business that works to help create a talent pool of highly skilled STEM professionals locally and connect them to the best career opportunities. The organization provides ongoing recruitment and retention support for small businesses and career coaching for New Mexico graduates.

**X2nSAT Inc.** (Las Cruces), 2 Step Up trainees for a total award of \$2,670.60. X2nSAT is a full-service satellite network operator at the forefront of satellite communications technology. The company offers a variety of broadband and data transmission.

To learn more about the New Mexico Economic Development Department's JTIP program, visit their website.

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BlueHalo EVP and Sector President, Mary Clum, spoke to 35 middle school students from Southwest Secondary and Prep Learning Center Charter School in Albuquerque. They discussed the significance of pursuing careers in STEAM and she encouraged the students to start their careers in New Mexico.

Photo courtesy of BlueHalo LLC.

EDD's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive. EDD's programs contribute directly to this mission by training our workforce, providing infrastructure that supports business growth, and helping every community create a thriving economy.

New Mexico Economic Development Department <u>EDD.NewMexico.gov</u>







