



Contact: Rachel Rosenfelt
Coalition of Sustainable Communities New Mexico
845-399-8858
Rachel@coalitionscnm.org

FOR IMMEDIATE RELEASE

Santa Fe, New Mexico — The New Mexico Climate Investment Center (NMCIC) is accepting applications for its Board of Directors.

The New Mexico Climate Investment Center is New Mexico's first "green bank." It is accepting applications for its initial board of directors. The deadline to apply is March 22.

The NMCIC is a nonprofit investment vehicle, not a deposit-taking bank, that aims to fill gaps in climate and equity solutions in the state using a mix of private, state, and federal funding sources. The initial focus for NMCIC will be on reducing greenhouse gas emissions and energy burdens for low-income, disadvantaged communities, as well as for small businesses, including nonprofits.

The center is seeking to access federal funding that was included in the Inflation Reduction Act for various efforts to curb climate change. State officials previously said the center will aim to bring in \$50 to \$70 million in federal funding from that particular law.

The initial board will be tasked with establishing governance processes, strategic planning and business structure design, among other responsibilities. The board will also hire the center's first CEO. There will be between five and 11 voting board members who will serve 1 and 2 year terms, which can be extended.

The nominating committee, which was created with appointments from the Governor and the Coalition of Sustainable Communities NM, will evaluate candidates based on their subject matter experience in one or more of the following areas:

- Investment or deployment of clean technologies
- Climate change mitigation and adaption
- Environmental justice
- Economic issues faced by low-income communities
- Investment fund management, banking, finance
- Economic development
- Foundation of nonprofit management

Candidates will also be judged on their availability for board and committee meetings, which will take about eight hours per month in year one, and their experiences in community leadership and with organizational development.

Additional information for interested applications is available at <https://nmclimateinvestmentcenter.org/board-applications>.

About Coalition for Sustainable Communities New Mexico (CSCNM)

CSCNM is a nonprofit organization founded in 2018 under the fiscal sponsorship of the Santa Fe Community Foundation. It is a coalition of local governments that represent geographically and culturally diverse cities and counties across New Mexico which are committed to working together to create resilient, equitable and sustainable communities.