

Gov. Michelle Lujan Grisham Acting Cabinet Secretary Mark Roper

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

April 8, 2024

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EDD Announcements

<u> Trails+ Grant</u>

Invests in conservation-minded, shovel-ready projects. Approved projects go beyond trail infrastructure! Round 5 applications must be submitted by **June 30, 2024.**

NEW! EDD Online Interactive

<u>Business Resource Map</u>

Resources for businesses and communities by category and location.

Job Opening:

Attorney (SpacePort America)

Apply by April 18, 2024. Performs legal, administrative, and regulatory functions necessary to serve NMSA and its customers.

Articles/Links

<u>US electric co-ops offered direct-pay</u> <u>tax credits for innovative projects</u>

Business Resources

<u>New Mexico Small Business Assistance</u> <u>Program</u>

Provides access to the unique expertise and capabilities of Los Alamos and Sandia National Laboratories. Requests are accepted year-round.

<u>15 Resources for Women-Owned</u> <u>Businesses</u>

There are many resources available to increase financial literacy, foster industry connections, and provide mentoring support for women entrepreneurs.

Career Coach

A program for employers looking to hire interns or employees from Doña Ana Community College students and alumni.

Natural Resource Sales Assistance Program

This program sets aside a percentage of natural resource goods sold by the federal government for bidding by small businesses only. The five <u>Two new grants aim to help</u> <u>filmmakers in three NM counties</u>

One-on-one with Mark Roper

What advertising tools are best for New Mexico companies?

Sandia pumps \$140B into the economy through technology development

<u>The Kitchen Table Santa Fe</u>

Commercial kitchen, available for legal and safe food preparation.

Backing Small Businesses Grant

Small business owners can apply for \$10,000 grants for projects that grow or improve their businesses by building community, supporting their economic viability, or bolstering meaningful change. **Deadline: April 7**, or until 5,000 applications have been submitted, whichever comes first.

Value-Added Producer Grant

This program assists viable independent producers, agricultural producer groups, and farmer and rancher cooperatives in starting or expanding value-added activities related to the processing and/or marketing of value-added agricultural products. **Deadline: April 11.**

Future Manufacturing Grant

Supports fundamental research, education, and training of a future workforce to overcome scientific, technological, educational, economic, and social barriers to catalyze new manufacturing capabilities. The program seeks inventive approaches to invigorate the manufacturing ecosystem and seed nascent future industries. **Deadline: April 11.**

Farmer Innovation Program Micro-Grants

If you are a farmer or rancher with a gross cash farm income of \$250,000 or less per year who is selling in an urban market, you may be eligible to apply, particularly if the project impacts underserved communities. **Deadline April 24.**

This Week's Highlight: NEW! EDD Interactive Resource Map

EDD has **launched** a new online tool that connects New Mexicans to business, entrepreneurial, and community resources from across the state.

The **Business Resource Map** is a comprehensive database that can be searched based on area of support, location, industry type, and other relevant criteria. You can use the integrated search engine to find contact information for financial lenders and programs, business support organizations, training and coaching services, and other valuable opportunities throughout New Mexico.

In addition to the new directory, EDD has also added a robust <u>event section</u> (click on the *Events* button beneath the map on the webpage).

Do you provide a service to the business community in New Mexico? Please <u>visit</u> <u>the page</u> and add or update your listing. Specifics about the resources your organization provides will help site visitors find the right contacts for their business or community needs.

categories are:

- Timber and related forest products
- Strategic materials
- Royalty oil
- Leases involving rights to minerals, coal, and oil and gas
- Surplus real and personal property

The program also provides training for small businesses on government sales and leasing.

Community Resources

NMED Construction Programs Bureau Grant and Loan Programs

NMED administers the following grant and loan programs:

- Capital Outlay Special Appropriations Program
- Clean Water State Revolving Fund
- Rural Infrastructure Loan Program

They also provide technical assistance to communities throughout the lifetime of projects using this funding.

OBAE Grant Writing, Engineering, and Planning Grant

Financial assistance grants to aid Tribal and local governmental units in procuring grant writing, engineering, and/or planning assistance to help identify community broadband needs and to support applying for other funding sources for broadband-related projects. The grant will remain open until all funds are obligated. Matching funds are not required.

Transportation Project Fund (TPF)

Local and Tribal governments are eligible to apply. Projects must fall into one of the following categories: environmental and other studies; planning; design; construction; and acquisition of rights of way necessary for the development of transportation infrastructure. Applications must first be submitted to the MRRTPO (contact your RTPO for pre-proposal deadline) to be rated and ranked before being submitted to NMDOT's FTP site. **Deadline: May 31.**

Urban Agriculture and Innovative Production Grants

Supports the development of urban agriculture and innovative production projects through two categories, Planning Projects and Implementation Projects. **Deadline: April 9.**

Destination Forward Grant

Supports the long-term destination development and rejuvenation of community-based, sustainable tourism infrastructure projects across New Mexico. **Deadline: April 10.**

Recycling and Illegal Dumping (RAID) Fund

Grants for scrap tire management, illegal dumpsite abatement, recycling, and composting projects.

- FY25 RAID Grant Recycling Application
- <u>FY25 RAID Grant Illegal Dumpsite Abatement Application</u>

Deadline: April 12.

Prime 2024 Grant Program

Funding for micro-enterprise development organizations and programs that provide training, technical assistance, and capacity-building services for disadvantaged entrepreneurs. **Deadline April 12.**

Tourism Event Growth & Sustainability Program

Provides technical assistance, marketing, and sponsorship to qualified tourism events within New Mexico to support their growth and sustainability. Applicants must partner with an eligible fiscal agent. **Deadline: April 16.**

Strengthening Tribal Co-Management and Co-Stewardship Grants

Provides resources to Tribes for building necessary capacity to negotiate, implement, and monitor co-management and co-stewardship agreements with a federal agency. Includes legal expertise to support the development of relevant agreements. **Deadline: April 18.**

Rural eConnectivity Program

Loan and grant funds will be awarded to qualified applicants to fund the costs of construction, improvement, or acquisition of facilities and equipment needed to provide broadband service. **Deadline: April 22.**

Healthy Soil Program

Grants to implement on-the-ground projects that involve one or more of the five soil health principles: keeping soil covered; minimizing soil disturbance on cropland and minimizing external inputs; maximizing biodiversity; maintaining a living root; integrating animals into land management, including grazing animals, birds, beneficial insects, or keystone species, such as earthworms. **Deadline: April 26.**

The Outdoor Recreation Legacy Partnership (ORLP) Program

A nationally competitive, dollar-for-dollar matching grant program created to aid disadvantaged, urban communities that lack access to close-by outdoor recreation. Funds can be used for the acquisition, development, or substantial renovation, of public parks and other outdoor recreation spaces. **Deadline: April 30.**

Revolving Funds for Financing Water and Wastewater Projects

Grants to establish revolving funds for loans up to \$200,000 to eligible nonprofits, state and local governments, and Tribes to help build and improve water and wastewater disposal systems in rural areas. **Deadline: May 1.**

Regional Food System Partnerships Grant

Supports public-private partnerships that plan and develop relationships between local and regional producers, processors, intermediaries, and institutional markets or institutional food service operations through local and regional producers and local and regional food systems. **Deadline: May 14.**

More Upcoming Webinars & Events

April 9 | Promoting the Economic Health of Latino Neighborhoods

April 9 | 2024 Great Grant Giveaway Community Conversations

April 11 How to Manage Your Debt - Strategies for Financial Health and Growth April 11-12 2024 Lobo Hackathon

April 16-25 | Effective Hiring and Employee Retention Strategies (training series)

April 18 | 2024 Santa Fe Business Expo

April 18 Creating & preserving affordable housing through co-op & community land trust models

April 19 | <u>Marketing Mentoring Hours with Chaz Rose (UNM Rainforest Innovations)</u> April 25 | How to Succeed in the Rapidly Changing Cooperative Agricultural Sector.

April 30 - May 1 |National Small Business Week 2-Day Virtual Summit

May 2 | Sandia National Laboratories Small Business Opportunities Fair

Ongoing Webinars:

- <u>NM Small Business Administration (NMSBA) Events</u>
- <u>NM Small Business Development Center Trainings and Webinars</u>
- <u>NM Tax and Revenue New Businesses and New Employers workshops</u>
- <u>NM Taxation and Revenue overview of business tax programs</u>
- <u>US and Foreign Commercial Service Trade Events</u>
- <u>Albuquerque SCORE Webinars</u>

On-Demand NM SCORE Webinars:

- <u>Get Your Local Business on Google Search and Maps</u>
- <u>Reach Customers Online with Google</u>

Visit our YouTube channel to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

Email your suggestions to our editor by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

View a complete PDF on our website.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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