



Sustainable Economy Advisory  
Council:

# NEW MEXICO AEROSPACE INDUSTRY

New Mexico Economic Development Department  
Office of Strategy, Science & Technology



# Science & Tech Target Sectors



Advanced Computing



Aerospace



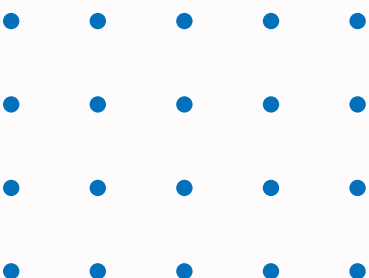
Bioscience



Intelligent Manufacturing



Sustainable & Green Energy



# Space Triangle



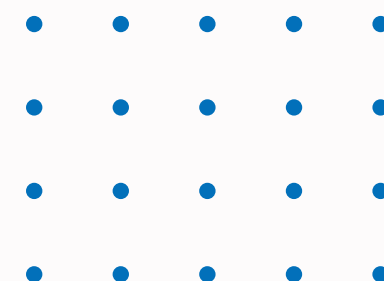
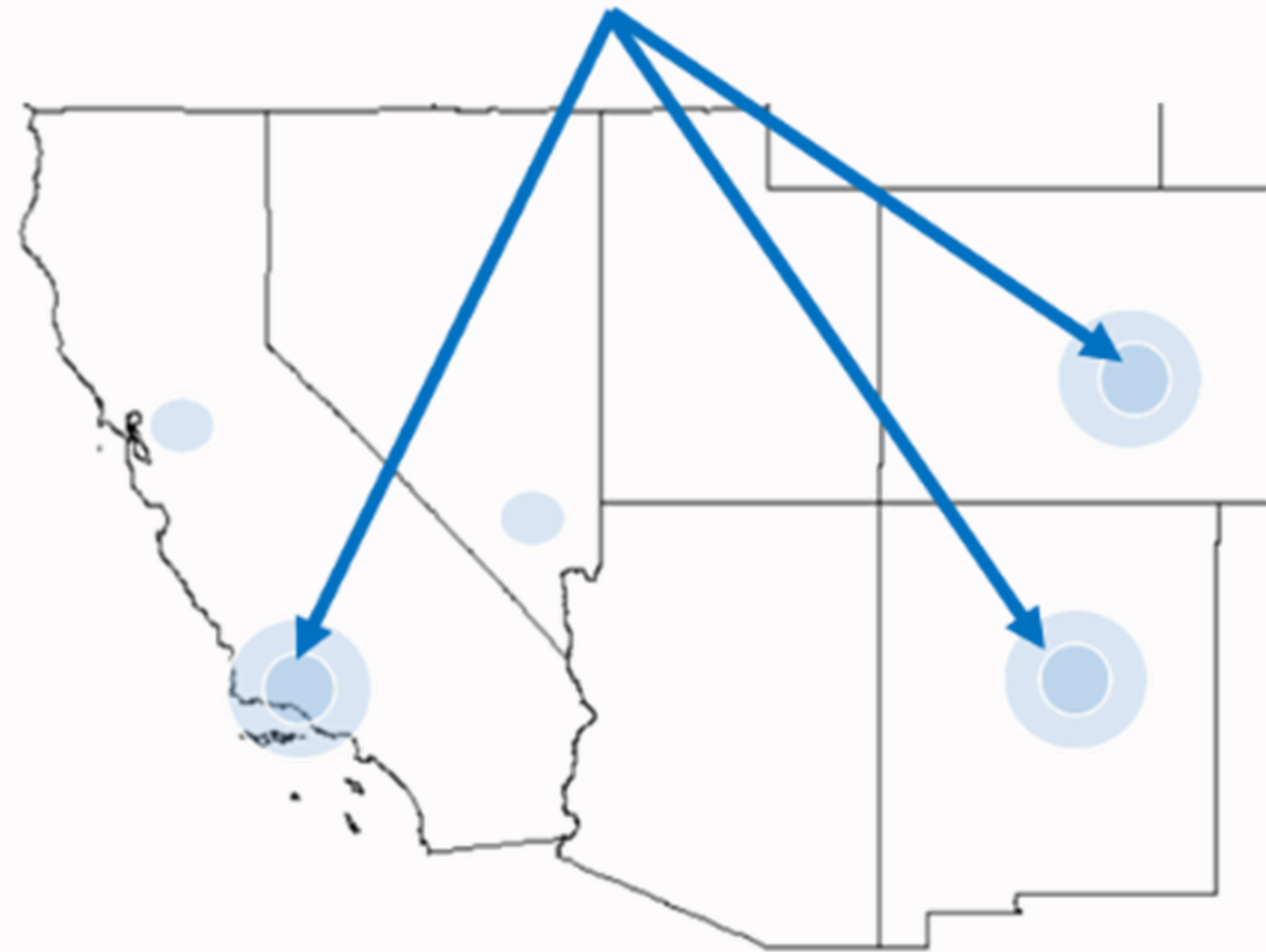
Los Angeles  
Anchor-point for new  
space development



Colorado Springs  
U.S. Space Force  
headquarters

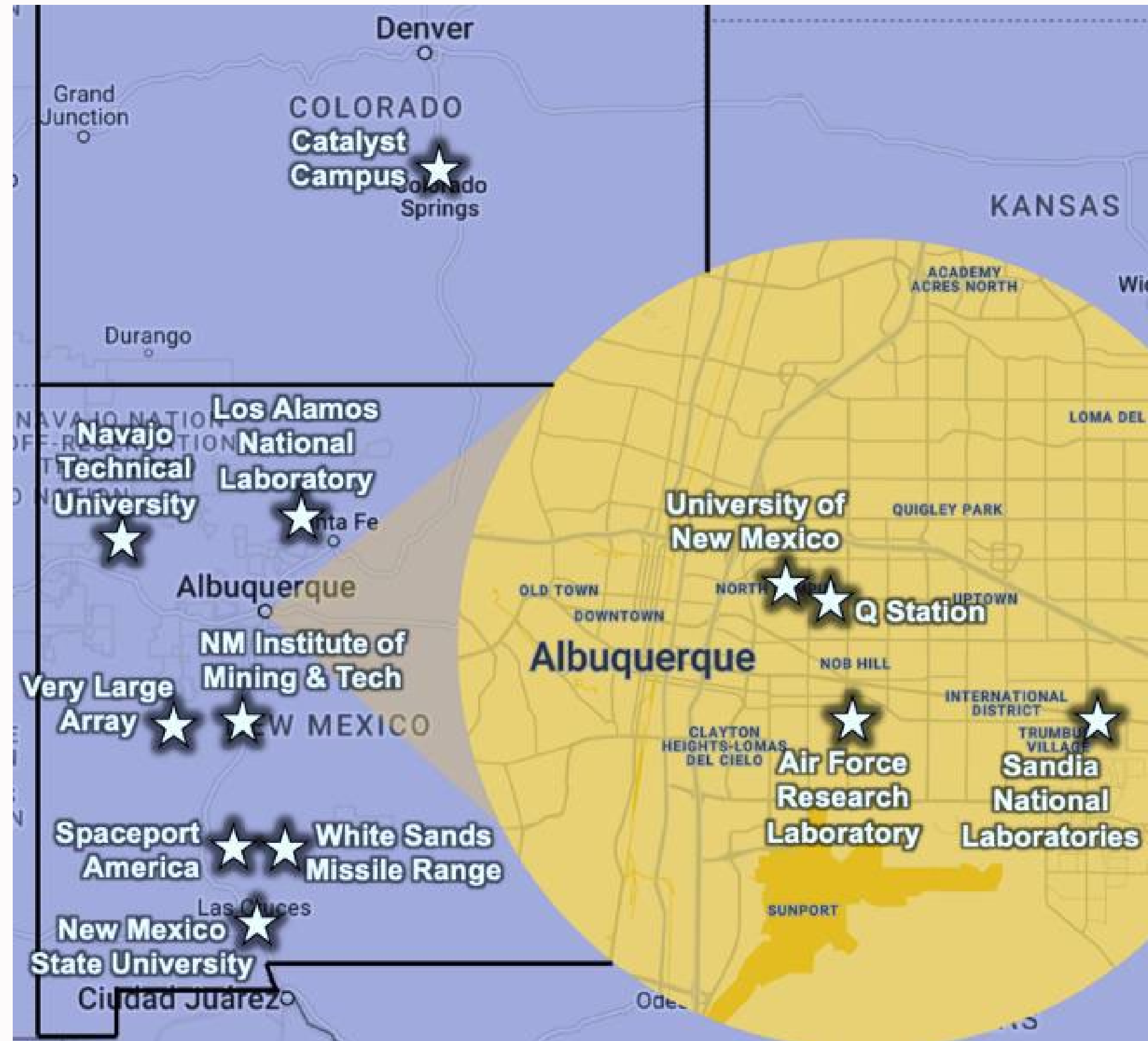


New Mexico



# Space Valley

- AFRL
- Spaceport America
- Sandia NL
- Los Alamos NL
- UNM
- NMSU
- Navajo Tech
- NM Tech
- WSMR
- VLA





# Aerospace in NM

The national new space industry is projected to grow to \$3 trillion over the next 20 years.



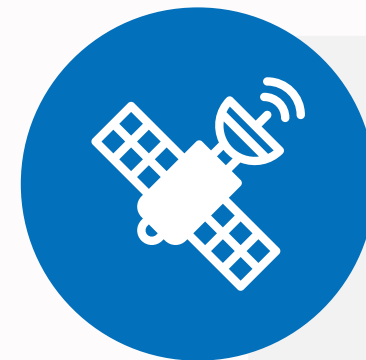
New Mexico's aerospace industry employs approximately 30,000 workers



New Mexico employment in aerospace grew 19% from 2019 to 2023



New Mexico's aerospace industry is 10 times more specialized than what is available nationally on average



Weighted average wage in aerospace is \$117,539, 68% higher than NM's average wage



54% of aerospace employment in New Mexico is outside of Bernalillo County



# Industry Needs



WORKFORCE



INSTITUTIONAL ALIGNMENT



INCENTIVES

