



# EDD

ECONOMIC DEVELOPMENT DEPARTMENT

Gov. Michelle Lujan Grisham  
Acting Cabinet Secretary Mark Roper

## NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

# RESOURCE WRAP-UP

July 15, 2024

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### EDD Announcements

#### [New Mexico C-PACE](#)

Commercial Property Assessed Clean Energy (C-PACE) program assists property owners in obtaining long-term financing for energy efficiency and resiliency improvements. Available now in Albuquerque and Bernalillo County.

#### [Trails+ Grant](#)

Invests in conservation-minded, shovel-ready projects. Approved projects go beyond trail infrastructure! First round of applications for FY25 closes **September 30, 2024**.

#### [Requests for Proposals \(RFPs\):](#)

State Small Business Credit Initiative 2.0 Technical Assistance (SSBCI 2.0 TA) - Proposal Due Date: **July 19**.

### Articles/Links

### Business Resources

#### [Dreamspring's Power Line of Credit](#)

Businesses that have fluctuating capital needs often use a line of credit, which allows them to borrow only what they need, repay all or part of the loan, and repeat as necessary without having to apply for a new loan every time additional funds are needed. The Power Line of Credit gives eligible businesses this type of flexible financing.

#### [Agricultural Workforce Development Program](#)

Offers incentives for agricultural businesses to hire interns. Provides hands-on educational opportunities for students aspiring to careers in agriculture, and young or beginning farmers and ranchers. Applications accepted until funds run out.

#### [National ACE Capital Readiness Program](#)

Free coaching consultations for small business owners and entrepreneurs to help develop a business plan, pitch to a capital provider, and get connected to loan options.

**\$2.4 Billion RioSol Transmission Project to Generate \$1.17 Billion in Economic Benefit to New Mexico and Arizona**

**EDD awards economic capacity grants**

**Border, outdoors and more: A look at NM's economy**

**Wild about wildlife? Keep them safe with crossings**

**New Mexico Tourism Department Welcomes Nine First-Time Participants To Cooperative Marketing Grant Program For FY25 Including Los Alamos**

**Entrepreneurship World Cup**

Entrepreneurs from 200 countries compete for \$1M in cash prizes and millions more in investment, support, and publicity through national pitch competitions, bootcamps, and a global finals event attended by leading investors. **Deadline: July 31.**

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**Women's Business Center Application Readiness and Procurement Assistance**

Funds organizations establishing Women's Business Centers to assist women entrepreneurs with application readiness for certification in the Women-Owned Small Business and Economically Disadvantaged Women-Owned Small Business Programs, procurement assistance, and entrepreneurial development. **Deadline August 7.**

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**NM PTAC: Contract Ready Series**

- Part I: 8/2 from 9-11 am *Understanding Solicitations*
  - Part II: 8/2 from 1-3 pm *Proposal Writing*
  - Part III: 8/9 from 9-11 am *Labor Law Compliance*
  - Part IV: 8/9 from 1-3 pm *Estimating and Pricing*
  - Part V: 8/23 from 9 am - 12 pm *Contract Administration*
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**Tribal Economic Diversity Fund**

Awards businesses owned by a federally recognized Tribe or by an enrolled member(s) of a federally recognized Tribe for critical technical services and equipment. Awards are made on a competitive basis and are intended to provide services to Tribal business entities that diversify revenue, leverage other investments, create new jobs, and/or put systems in place that lead to growth. **Deadline: August 15.**

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**The Route 66 Extraordinary Women Micro-Grant**

Awards up to \$60,000 to businesses and attractions, owned or operated by a woman or a group of women, located along Route 66. The program is part of the Road Ahead Partnership's efforts to celebrate the upcoming Route 66 Centennial. **Deadline: August 26.**

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**Solar Energy Supply Chain Incubator FOA**

Funds research, development, and demonstration (RD&D) projects that de-risk solar hardware, manufacturing processes, and software products across a wide range of solar technology areas. Activities will support the government-wide approach to the climate crisis through innovative deployment of clean energy technologies. **Deadline: October 8.**

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## **This Week's Highlight:**

### **New Mexico Manufacturing Extension Partnership**

With leading technology and hands-on activities, New Mexico M.E.P. assists manufacturers in making small changes that create a big difference and help grow our state's manufacturing.

New Mexico M.E.P.'s team of manufacturing and engineering experts are available to assist manufacturers in overcoming barriers to growth.

Check out [www.newmexicomep.org](http://www.newmexicomep.org) for workshop offerings and how to connect.

# Community Resources

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## NM Chamber of Commerce Disaster Relief Resources

The New Mexico Chamber of Commerce has compiled an extensive list of resources for communities affected by wildfires.

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### Wildfire Resources

- Inciweb: <https://inciweb.wildfire.gov/incident-information/nmmea-south-fork-and-salt>
  - Facebook: <https://www.facebook.com/SWIMT5>
  - Smoke Outlook: <https://outlooks.wildlandfiresmoke.net/outlook>
  - Lincoln County Government: [www.lincolncountynm.gov](http://www.lincolncountynm.gov)
  - Mescalero Apache Tribe: <https://mescaleroapachetribe.com>
  - Village of Ruidoso: [www.ruidoso-nm.gov/south-fork-fire](http://www.ruidoso-nm.gov/south-fork-fire)
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## New Mexico Match Fund

Grant programs for eligible entities with a reliable source of funding to increase competitiveness for hundreds of federal grant programs that require a local match: matching grants, project implementation grants, and federal compliance offset grants. **Applications accepted on an ongoing basis.**

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## EDA Public Works and Economic Adjustment Assistance Program

Designed to meet the full range of communities' and regions' economic development needs from planning and technical assistance to construction of infrastructure. **Applications accepted year round.**

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## Assistance for Governments and Private Non-Profits After a Disaster

Provides supplemental grants to state, Tribal, territorial, and local governments, and certain types of private nonprofits so communities can quickly respond to and recover from major disasters or emergencies. **Work with local FEMA offices to determine deadlines.**

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## Revitalize San Pedro Partnership is Hiring

Revitalize San Pedro Partnership (ABQ) is hiring an Executive Director to lead revitalization efforts in collaboration with its board of directors. The ED will be responsible for day-to-day operations and support the board's efforts to move from a New Mexico MainStreet Accelerator designee to a MainStreet America Accredited program. **Apply by July 19.**

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## Rural Housing Preservation Grant

Provides grants to qualified public agencies and nonprofits to assist very low- and low-income homeowners in repairing and rehabilitating their homes in rural areas. In addition, the program assists rental property owners and cooperative housing complexes in repairing and rehabilitating their units if they agree to make units available to very low- and low-income persons. **Deadline: July 29.**

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## Teacher Loan Forgiveness Program

New Mexico licensed teachers working in high-need fields and schools statewide may be eligible for up to \$6,000 per year for two years toward principal debt and interest on federal student loans related to teacher education. **Deadline August 1.**

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## Eviction Protection Grant Program

This program provides funds for nonprofits and government entities to provide free legal assistance to low-income tenants at risk of or subject to eviction. **Deadline August 20.**

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## Broadband Technical Assistance

Provides competitive cooperative agreement funding to receive or deliver broadband technical assistance and training that promotes the expansion of broadband. **Deadline: August 20.**

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### [Charging and Fueling Infrastructure Grant Program](#)

Funding to strategically deploy publicly accessible electric vehicle charging and other alternative fueling infrastructure. This grant program has two tracks:

1. Community Charging and Alternative Fueling Grants (Community Program)
2. Charging and Alternative Fuel Corridor Grants (Corridor Program)

**Deadline: August 28.**

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### [Composting and Food Waste Reduction Pilot Program](#)

Financial assistance to municipalities, school districts, counties, local governments, special district governments, Tribal governments, or Tribal organizations to carry out food waste reduction and composting objectives. **Deadline: September 4.**

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## More Upcoming Webinars & Live Events

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July 17 | [Doing Business With the Government](#)

July 26 | [Santa Fe Film and Digital Media "Above-the-Line" Creator's Coffee and Collab](#)

July 26 | [SCORE Mentor Office Hours](#)

Sept 12 | [2024 Opportunity Fair \(sign up to be notified when registration opens\)](#)

#### Ongoing Webinars:

- [NM Small Business Administration \(NMSBA\) Events](#)
- [NM Small Business Development Center Trainings and Webinars](#)
- [NM Tax and Revenue New Businesses and New Employers workshops](#)
- [NM Taxation and Revenue overview of business tax programs](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

#### On-Demand NM SCORE Webinars:

- [Get Your Local Business on Google Search and Maps](#)
- [Reach Customers Online with Google](#)

Visit [our YouTube channel](#) to view previously recorded EDD webinars.

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Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

[View a complete PDF on our website.](#)

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*The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.*

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New Mexico Economic Development Department | 1100 South St. Francis Dr Joseph M. Montoya Building | Santa Fe, NM 87505-4147 US

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