



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

Gov. Michelle Lujan Grisham
Acting Cabinet Secretary Mark Roper

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

September 9, 2024

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EDD Announcements

[Science & Technology Business](#)

[Startup Grants](#) High-growth New Mexico companies in the science and technology field may qualify for a grant of \$25,000 – \$50,000. *Informational webinar on Sept 10.*
Deadline: Sept 24, 5pm.

[Trails+ Grant](#)

Invests in conservation-minded, shovel-ready projects. Approved projects go beyond trail infrastructure! First round of applications for FY25 closes **Sept 30, 2024.**

[EDD RFPs:](#)

Office of the Secretary Legal Counsel:

[RFP# EDD-LEGAL-2025-01](#)

Released: Aug 14, 2024

Due: **Sept 12, 2024**, at 5 pm MST

Proposals solicited to establish a contract for a consultant to provide services of Legal Counsel to assist EDD General Counsel and provide legal guidance to leadership.

Prioritizing Investments for Enhanced Competitiveness in Science and Technology: [RFP# EDD-OSST-FY25-1](#)

Business Resources

[7\(a\) Working Capital Loans](#)

Allows SBA 7(a) lenders to accept applications for competitively priced lines of credit to support growth-oriented small businesses. Lender details are available in the [program guide](#). Small businesses can visit SBA's [Lender Match](#) page to be matched with participating SBA lenders.

[DreamSpring's Power Line of Credit](#)

Businesses that have fluctuating capital needs often use a line of credit, which allows them to borrow only what they need, repay all or part of the loan, and repeat as necessary without having to apply for a new loan every time additional funds are needed. The Power Line of Credit gives eligible businesses this type of flexible financing.

[New Markets Tax Credit Program](#)

Round 33 of funding applications is now open. Low-cost loans are available for rural for-profit and nonprofit entities that need financing for building, equipment, and working capital.

Deadline: September 16.

Released: Sept 3, 2024

Due: **Oct 1, 2024**, at 5 pm MST

Proposals solicited to establish a contract for quantitative analysis to answer the following question: In which science and technology sectors is New Mexico most competitive, and why? The analysis will yield a prioritization of high-impact opportunities in New Mexico's most competitive science and technology sectors.

Articles/Links

[Biden-Harris Administration Announces \\$7.3B in Clean Energy Investments from the Investing in America Agenda, Largest Investment in Rural Electrification Since the New Deal](#)

[Business owners say New Mexico's outdoor recreation industry is building momentum](#)

[New Mexico gets fresh round of legacy coal mine cleanup cash](#)

[New Mexico Gov Announces Launch Of State-Funded Workforce Housing Development Funding Program](#)

[Jon Clark, New Mexico's state investment officer, on managing 'game-changer' inflows](#)

[State Small Business Regulatory Advisory Committee \(SBRAC\)](#)

Provides recommendations on government regulations that impact small businesses to ensure that regulations are fair, effective, and not overly burdensome. SBRAC meets monthly and invites small business owners to participate - hear from state agencies about rules affecting small businesses and share feedback on what you are experiencing in the regulatory environment. The next meeting: **September 16, 1 - 2:30pm**.

[NSF Small Business Innovation Research and Technology Transfer \(NSF SBIR/STTR\) Fast-Track Pilot Programs](#)

Programs focus on stimulating technical innovation from diverse entrepreneurs and startups by translating new scientific and engineering concepts into products and services that can be scaled and commercialized into sustainable businesses with significant societal benefits. **Deadline: September 18.**

[Small Business Training Series from UNM and WESST](#)

A 6-part training series designed to empower small businesses and entrepreneurs:

- September 20: Business Planning
 - October 4: DIY - Licensing and Registering Your Business
 - October 18: Business Cash Flow and Budgeting
 - November 8: Marketing 101
 - November 22: Understanding Small Business Loan Options
 - December 13: Social Media Strategies
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[Training Home Educators Accelerator](#)

An intensive, bilingual (English and Spanish) program for home-based childcare providers. Participants receive specialized, practical training that includes access to experts, and individualized coaching to support providing high-quality childcare and running a successful business. Incentives of \$1,000 or more will be paid to eligible graduates. **Deadline October 1.**

[Solar Energy Supply Chain Incubator FOA](#)

Funds research, development, and demonstration (RD&D) projects that de-risk solar hardware, manufacturing processes, and software products across a wide range of solar technology areas. Activities will support the government-wide approach to the climate crisis through innovative deployment of clean energy technologies. **Deadline: October 8.**

This Week's Highlight:

SSBCI Technical Assistance Program

The State Small Business Credit Initiative Technical Assistance Program (SSBCI TA) program brings new small business funding, training, and support to New Mexico.

If you're looking to take your established company to the next level, SSBCI 2.0 offers new

funding opportunities, mentorship, and support tailored specifically to New Mexico small businesses like yours.

Si usted está buscando llevar a su empresa establecida al siguiente nivel, SSBCI 2.0 ofrece nuevas oportunidades de financiación, programas de capacitación, tutoría y apoyo adaptados específicamente a las pequeñas empresas de Nuevo México como la suya.

[Learn more/Más información](#)

Community Resources

[Groundworks New Mexico Resource Library](#)

A resource library from Groundworks, a nonprofit membership organization that aims to unite New Mexico's social sector through collaboration, strategic partnerships, and capacity-building services.

[Housing New Mexico's Restoring Our Communities Program](#)

Provides funding for acquisition, rehabilitation, and resale of single-family properties to increase homeownership opportunities for low-moderate and middle-income households. **Applications accepted on a first-come first-served basis.**

[NM Chamber of Commerce Disaster Relief Resources](#)

The New Mexico Chamber of Commerce has compiled an extensive list of resources for communities affected by wildfires.

Wildfire Resources

- Inciweb: <https://inciweb.wildfire.gov/incident-information/nmmea-south-fork-and-salt>
 - Facebook: <https://www.facebook.com/SWIMT5>
 - Smoke Outlook: <https://outlooks.wildlandfiresmoke.net/outlook>
 - Lincoln County Government: www.lincolncountynm.gov
 - Mescalero Apache Tribe: <https://mescaleroapachetribe.com>
 - Village of Ruidoso: www.ruidoso-nm.gov/south-fork-fire
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[New Mexico Match Fund](#)

Grant programs for eligible entities with a reliable source of funding to increase competitiveness for hundreds of federal grant programs that require a local match: matching grants, project implementation grants, and federal compliance offset grants. **Applications accepted on an ongoing basis.**

[Bernalillo County Employability Workshops](#)

Foundational Learning Alliance for Maintaining Employment (FLAME) offers workshops to enhance your career prospects. Every Monday from 3:30 - 6 p.m. until **October 28**.

[Rematriating Economies Apprenticeship](#)

A paid apprenticeship, designed by and for Indigenous women, that provides a nonconventional approach to explore and jumpstart a career in investment and financial management. Apprentices learn from industry experts, case studies, small group discussions, and practical exercises to develop the problem-solving and decision-making skills needed to craft an investment strategy. **Deadline: September 13.**

[New Mexico Arts and the Military Mini-Grants Program](#)

\$2,500 grants to assist organizations in creating and expanding arts programming for military-connected participants. Grants can also be used to build organizational capacity to create and expand opportunities for veterans and active-duty service members to engage with the arts. **Advanced review (required) deadline: September 23.**

[Landowner Cost Share Payment Programs for Climate Mitigation](#)

Provides competitive grant opportunities to entities and organizations for delivering technical and financial assistance to private forest landowners—including Tribes, underserved landowners, and smaller-acreage landowners. **Deadline: September 30.**

Regional Agricultural Promotion Program

Cost-share program reimburses nonprofit agricultural trade organizations, state regional trade groups, agricultural cooperatives, and state agencies that conduct approved market development activities to foster expanded exports and market diversification. **Deadline: October 4.**

Pathways to Removing Obstacles to Housing Grants

Empowers communities actively taking steps to remove barriers to affordable housing and seeking to increase housing production and lower costs over the long term. Available to local, county, multijurisdictional, and state governments. **Deadline: October 15.**

Recreation Economy for Rural Communities Program

Helps communities identify strategies to grow their outdoor recreation economy and revitalize their main streets. **Deadline: October 16.**

Preserve Route 66 Grant Fund

Provides financial support to public agencies, Tribal governments, or nonprofit organizations to preserve and interpret historic places along the Route 66 corridor. **Deadline: October 16.**

Opportunity Enterprise Programs

Provides low-cost financing to increase the supply of attainable housing and expand economic development. Loans are available for up to \$17.5 million for commercial development and up to \$15 million for workforce housing development or affordable housing infrastructure development. **Deadline: October 16.**

More Upcoming Webinars & Live Events

Sep 10 | [AI 101 - What Can AI Do For Entrepreneurs and Artists?](#)

Sep 12 | [2024 Virtual Opportunity Fair](#)

Sep 13 | [Doing Business with the Dept of the Navy Small Business Workshop](#)

Sep 18 | [Servicios legales relacionados con una transferencia de propiedad](#)

Sep 23 | [Tap into Exports: Navigating UK & EU Regulations for Wine & Beer](#)

Sep 23-25 | [Outdoor Economics Conference \(Las Cruces\)](#)

Sep 25-26 | [Governor's Conference on Economic Development](#)

Sep 27 | [SCORE Mentor Office Hours - September](#)

Oct 16 | [Unlock the Future of Cybersecurity at the SBA Cyber Summit](#)

Oct 28-30 | [27th Annual New Mexico Infrastructure Finance Conference - "Building Resilient Communities through Infrastructure"](#)

Ongoing Webinars:

- [NM Small Business Administration \(NMSBA\) Events](#)
- [NM Small Business Development Center Trainings and Webinars](#)
- [NM Tax and Revenue New Businesses and New Employers workshops](#)
- [NM Taxation and Revenue overview of business tax programs](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

Visit [our YouTube channel](#) to view previously recorded EDD webinars.

Have a great resource you want to share with our community?
Email your suggestions to our editor by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

[View a complete PDF on our website.](#)

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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