

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

December 2, 2024

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EDD Announcements

<u>Business of Outdoor Recreation & Tourism Event</u>

Hosted by Albuquerque Business First and sponsored by EDD's Outdoor Recreation Division, this in-person event takes place on **December 5** from 11 am - 1 pm at the Hotel Adaluz in Albuquerque. This event will explore how outdoor activities drive economic growth and contribute to the state's overall prosperity. Single Tickets = \$60; Table for 8 = \$500.

EDD Career Opportunities:

Economist III

(Albuquerque/Santa Fe) Job ID 149824 Posting end date: 12/11/24

Exec Secretary/Admin Asst III (Santa

Fe) Job ID 149785 Posting end date: 12/03/24

Exec Secretary/Admin Asst III - Film Office (Albuquerque)

Job ID 149773 Posting end date: 12/03/24

Business Resources

CooperationWorks! Training Resources

National network of cooperative business development professionals and resources with an extensive library of free webinars and other resources to help cooperative businesses start and grow.

7(a) Working Capital Pilot Program

A newly structured line of credit, made by 7(a) lenders and backed by the SBA, to give greater flexibility than a traditional term loan.

State Small Business Credit Initiative Technical Assistance Program (SSBCI TA)

Offers funding opportunities, mentorship, and support tailored specifically to New Mexico small businesses. Program assistance is available in Spanish and English.

\$10K Emerging Entrepreneurs Grant

Help to close the funding gap for BIPOC entrepreneurs in the beauty industry. **Applications accepted on a rolling basis.**

USDA Wood Innovations Program

Proposals should support crucial links between

Articles/Links

State awards \$4.3M in outdoor recreation grants

<u>5 Efforts that Make New Mexico a</u> <u>Better Place to Live</u>

New Mexico's Quantum
Moonshot Selected as Finalist
For NSF Program

Small Business Saturday tax holiday is this weekend

USDA and Reinvestment Fund announce investments to increase equitable access to healthy foods through co-ops resilient, healthy forests, strong rural economies, and jobs in the forestry sector.

- Wood Innovations Grant Deadline: December 11.
- Community Wood Grant **Deadline: December 18.**
- Wood Products Infrastructure Assistance Grant - Deadline: December 18.

<u>Verizon Small Business Digital Ready</u> <u>Grant</u>

\$10,000 small business grants available after the applicant completes 2 grant-eligible courses or events. **Deadline: December 13.**

Ski Lift Pitch

Pre-seed and series-seed startups pitch their company to an audience of investors, economic developers, peers, and customers for a chance to win \$10,000. **Deadline: December 15.**

Small Business Innovation Research (SBIR) Program Phase 1

The Federal SBIR program stimulates technological innovation in the private sector, strengthens the role of small businesses in meeting Federal research or research and development (R/R&D) needs, and improves the return on investment from Federally funded research for economic and social benefits to the nation. **Deadline: December 16.**

Clean Energy Federal Funding Resources

Are you interested in expanding clean energy across the state of New Mexico?

- Take advantage of direct pay tax credits for your clean energy project.
- Receive assistance in determining your project's eligibility and/or filing for your direct pay credit.
- Access support free of charge through Lawyers for Good Government.
- Check out their <u>Clean Energy Tax Navigator</u>, a free online resource that helps clean energy projects learn about and receive assistance on elective pay tax credits under the Inflation Reduction Act.

Learn more: Clean Energy Finance Strategy for New Mexico Communities memo.

Community Resources

Tribal College Initiative Grants

Provides funding to Land Grant Institutions to make capital improvements and purchase equipment.

USDA Rural Energy Savings Program

Provides loans to rural utilities and other companies that provide loans to qualified consumers to implement durable cost-effective energy efficiency measures.

Route 66 Centennial Project Proposals

Projects and activities submitted for review that meet the evaluation criteria will be endorsed by the Coordination Group and submitted to the U.S. Route 66 Centennial Commission as an official Route 66 Centennial project. **Applications accepted on a rolling basis.**

Enterprise Community Partners: HUD Section 4 Capacity Building Grants

Develops the capacity and technical capabilities of Community Development Corporations (CDCs)

and Community Housing Development Organizations (CHDOs) to carry out community development and affordable housing activities that benefit individuals and families with low incomes. **Deadline:** December 6.

Save America's Treasures (SAT) Grant Program

Preserves nationally significant historic properties and collections that convey our nation's rich heritage to future generations. Deadline: December 12.

New Mexico Arts Grant Program

This grant program is for nonprofits, units of government, and other institutions sponsoring public presentations of the arts. Deadline: December 13.

Self-Help Homeownership Opportunity Program

This program is for national and regional nonprofit organizations and consortia to facilitate and encourage innovative homeownership opportunities on a national, geographically diverse basis through self-help homeownership housing programs. Deadline December 17.

Tribal Energy Development Capacity Grant

Seeks to develop the Tribal management, organizational, and technical capacity needed to maximize the economic impact of energy resource development on Federally recognized Tribal land. **Deadline** January 16, 2025.

Tribal Colleges and Universities Head Start Partnership Program Grants

Provides competitive funding for Tribal colleges and universities for the purpose of establishing or enhancing partnerships with Head Start programs that effectively increase the number of qualified education staff working in American Indian Alaska Native Head Start and Early Head Start programs. Deadline: January 21, 2025.

Rural Business Development Grant

Promotes economic development and job creation in rural areas by providing grant funding for either business opportunity grants or business enterprise grants to local/county/state governments, nonprofits, and Tribal entities. Deadline: February 28, 2025.

More Upcoming Webinars & Live Events

- Dec 3 | Santa Fe Small Business Finance Fair
- Dec 11 | USDA Business Resources for Building an Industrial Hemp Industry
- Dec 12 | Rainforest Forum How UNM Technologies Find their Start-up Team
- Dec 13 | Social Media Strategies To Market Your Business Online (\$10 fee)
- Dec 18 | Southeast New Mexico Small Business Development Conference
- Jan 14 | University of New Mexico Business and Economic Summit

Ongoing Webinars:

- NM Small Business Administration (NMSBA) Events
- **NM Small Business Development Center Trainings and Webinars**
- NM Tax and Revenue New Businesses and New Employers workshops
- NM Taxation and Revenue overview of business tax programs
- **US and Foreign Commercial Service Trade Events**
- Albuquerque SCORE Webinars

Visit our YouTube channel to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

Email your suggestions to our editor by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

View a complete PDF on our website.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

edd.newmexico.gov









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