



# EDD

ECONOMIC  
DEVELOPMENT  
DEPARTMENT

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

## RESOURCE WRAP-UP

December 16, 2024

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Newsletters](#)

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### EDD Announcements

#### [NM Mainstreet Virtual Roundtable on Outdoor Recreation](#)

Featuring ORD Director Karina Armijo  
December 18, 11 am  
Zoom log in (linked above):  
Meeting ID: 831 6337 0312  
Passcode: 256092

#### [NM Mainstreet Boot Camp & Executive Director Orientation](#)

**Jan 22-23**

500 Marquette Ave NW, Suite 240  
Albuquerque, NM 87102  
This training introduces new  
participants to the NM Mainstreet  
program

#### [NM Mainstreet Conference](#)

La Fonda at Santa Fe  
**Feb 5-7**

### Articles/Links

### Business Resources

#### [Small Business Grants](#)

A catalog of grants available for small businesses from across federal government agencies.

#### [CooperationWorks! Training Resources](#)

National network of cooperative business development professionals and resources with an extensive library of free webinars and other resources to help cooperative businesses start and grow.

#### [7\(a\) Working Capital Pilot Program](#)

A newly structured line of credit, made by 7(a) lenders and backed by the SBA, to give greater flexibility than a traditional term loan.

#### [State Small Business Credit Initiative Technical Assistance Program \(SSBCI TA\)](#)

Offers funding opportunities, mentorship, and support tailored specifically to New Mexico small businesses. Program assistance is available in Spanish and English.

#### [\\$10K Emerging Entrepreneurs Grant](#)

Help to close the funding gap for BIPOC entrepreneurs in the beauty industry.

[Top Business Loans and Grants for Native American Entrepreneurs in 2024-2025](#)

[EDD secretary-designate calls state's job training program 'very successful' in budget presentation](#)

[State launches grant to support quantum tech](#)

[New Mexico reports more than \\$2B in revenue for the third year in a row](#)

[Report shows clean energy jobs are surging in New Mexico](#)

**Applications accepted on a rolling basis.**

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### [USDA Wood Innovations Program](#)

Proposals for the *Community Wood Grant* and *Wood Products Infrastructure Assistance Grant* should support crucial links between resilient, healthy forests, strong rural economies, and jobs in the forestry sector.

**Deadline: December 18.**

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### [Rural Energy for America Program](#)

Provides guaranteed loan financing and grant funding for rural small businesses and agricultural producers to implement renewable energy systems or make energy efficiency improvements. **Deadline: December 31 and March 31.**

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## New Mexico Quantum Technologies Award Pilot Program

The [New Mexico Quantum Technologies Award Pilot Program](#) is a competitive state-funded grant that awards non-dilutive funds to early-stage companies working in quantum technologies. Eligible companies must be located in New Mexico or establish a presence in New Mexico.

Five awards of \$100,000 each will be used toward company activity in New Mexico and awardees will agree to maintain their company presence in the state for a minimum of two years. Awards made by this pilot program cannot be the first money in — previously secured funding from additional sources is required.

The New Mexico Quantum Technologies Award Pilot Program will be accepting applications on a **rolling basis through May 30, 2025.**

Learn more about the program or apply on the [Quantum Grants webpage](#).

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## Community Resources

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### [NM Catalog of Local Assistance Programs \(The Grant Plant\)](#)

Contains programs administered by the State of New Mexico and the Federal Government intended to assist local entities by matching their unique needs and goals with available resources.

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### [Tribal College Initiative Grants](#)

Provides funding to Land Grant Institutions to make capital improvements and purchase equipment.

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### [USDA Rural Energy Savings Program](#)

Provides loans to rural utilities and other companies that provide loans to qualified consumers to implement durable cost-effective energy efficiency measures.

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### [Route 66 Centennial Project Proposals](#)

Projects and activities submitted for review that meet the evaluation criteria will be endorsed by the Coordination Group and submitted to the U.S. Route 66 Centennial Commission as an official Route 66 Centennial project. **Applications accepted on a rolling basis.**

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### [Self-Help Homeownership Opportunity Program](#)

This program is for national and regional nonprofit organizations and consortia to facilitate and encourage innovative homeownership opportunities on a national, geographically diverse basis through self-help homeownership housing programs. **Deadline December 17.**

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### **Tribal Energy Development Capacity Grant**

Seeks to develop the Tribal management, organizational, and technical capacity needed to maximize the economic impact of energy resource development on Federally recognized Tribal land. **Deadline January 16, 2025.**

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### **Tribal Colleges and Universities Head Start Partnership Program Grants**

Provides competitive funding for Tribal colleges and universities for the purpose of establishing or enhancing partnerships with Head Start programs that effectively increase the number of qualified education staff working in American Indian Alaska Native Head Start and Early Head Start programs. **Deadline: January 21, 2025.**

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### **Tribal Clean Energy Planning and Development Grant**

Supports Tribal entities to conduct clean energy planning, comprehensively assess the feasibility and viability of deploying clean energy technology, or conduct clean energy design and development activities. **Deadline: January 23.**

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### **Rural Health Care Services Outreach Program**

Grant program supports organizations that promote and deliver rural health care services by strengthening local resources and capacity in rural communities. **Deadline: January 27.**

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### **Rural Business Development Grant**

Promotes economic development and job creation in rural areas by providing grant funding for either business opportunity grants or business enterprise grants to local/county/state governments, nonprofits, and Tribal entities. **Deadline: February 28, 2025.**

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### **Community Wildfire Defense Grant**

Grant supports communities in restoring and maintaining landscapes, creating fire-adapted communities, and improving wildfire responses. **Deadline: February 28.**

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## **More Upcoming Webinars & Live Events**

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Dec 18 | [\*\*Southeast New Mexico Small Business Development Conference\*\*](#)

Dec 19 | [\*\*RDC Business Tune-Up Los Alamos\*\*](#)

Dec 19 | [\*\*Marketing in Action: From Theory to Tools for Small Business Success!\*\*](#)

Jan 14 | [\*\*University of New Mexico Business and Economic Summit\*\*](#)

#### **Ongoing Webinars:**

- [\*\*NM Small Business Administration \(NMSBA\) Events\*\*](#)
- [\*\*NM Small Business Development Center Trainings and Webinars\*\*](#)
- [\*\*NM Tax and Revenue New Businesses and New Employers workshops\*\*](#)
- [\*\*NM Taxation and Revenue overview of business tax programs\*\*](#)
- [\*\*US and Foreign Commercial Service Trade Events\*\*](#)
- [\*\*Albuquerque SCORE Webinars\*\*](#)

Visit [\*\*our YouTube channel\*\*](#) to view previously recorded EDD webinars.

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Have a great resource you want to share with our community?

[\*\*Email your suggestions to our editor\*\*](#) by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

[\*\*View a complete PDF on our website.\*\*](#)

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*The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.*

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