

EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT RESOURCE WRAP-UP

April 8, 2024

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Site-Readiness & Utility Pre-Deployment Bills Signed

EDD applauds the signing of SB 169 and SB 170. These bills will make New Mexico more attractive to out of state businesses by instituting a process to identify potential economic development sites and expedite regulatory reviews for utilities to make these sites shovel-ready.

"This is a big win for New Mexico. Having sites shovel-ready for companies to move in and get started makes us a smart choice for business, and that ultimately translates into more jobs and prosperity for families across our state." - **EDD Cabinet Secretary Rob Black**



EDD Announcements

[Creative Industries Season 2025](#)

Events running throughout New Mexico to highlight and support our vibrant creative economy! **Runs through June 15**

[Quantum Technologies Award Pilot Program](#)

\$100,000 grants to early-stage companies working in quantum technologies.

Business Resources

[Farm Commons Legal Tools for Farmers](#)

Information for farmers and ranchers who have a signed contract with the USDA but face concerns about contracts being frozen, placed under review, or terminated, and are uncertain of their rights to receive reimbursement.

[NM Legal Workshops](#)

Applications accepted on a rolling basis through **April 30 (note new deadline)**.

Articles/Links

[119 New Mexico Workers Stand To Benefit From State Job Training Funds](#)

[New Mexico Economic Development Dept. Helps thyssenkrupp Materials NA Open Metals Manufacturing Services Facility In Santa Teresa](#)

[Resource-Rich New Mexico Plans To Diversify Its Economy](#)

[The University of New Mexico Ranks on Top 100 Worldwide Universities Granted Utility Patents in 2024](#)

[NM Federal Business Opportunities Forum April 15-17](#)

A series of legal workshops for small and aspiring business owners.

[Enterprise University Skill Development Program](#)

No-cost, live, and interactive webinars from introductory to executive levels to sharpen your business acumen. Courses run through **May 21**.

[The Lobo Hackathon](#)

An opportunity for entrepreneurs and other community members to collaborate on improving or creating an idea. **April 10 & 11**.

[Honeycomb Credit Breakthrough Grant](#)

\$10,000 small business grants. **Deadline: April 11**.

[Albuquerque Regional Economic Alliance Business Retention & Expansion Survey](#)

AREA is seeking input from businesses in Bernalillo, Sandoval, Tarrant, and Valencia Counties to help tailor programs and resources to company needs, market activity, and trends. **Deadline: April 15**.

[Famous Amos 2025 Ingredients for Success Entrepreneurs Initiative](#)

Provides \$150,000 in grants and support for early-stage Black entrepreneurs. **Deadline: April 23**.

[Native American Capital & Investment Alliance Growth Capital Program](#)

8-month, no-cost program, designed for Native entrepreneurs who want to learn about the capital-raising process. **Program launches May 8. Letter of interest due May 1**.

[Regional Development Corporation Tribal Grant Fund](#)

Awards up to \$8,000 to businesses owned by a federally recognized Indian Tribe or their enrolled members for critical technical services and equipment. **Deadline May 1**.

[Value-Added Producer Grant](#)

Assists agricultural producers in starting or expanding value-added activities related to processing or marketing. **Deadline: April 17**.

[NM LEEP Fellowship](#)

2-year fellowship pairs deep tech entrepreneurs with the Los Alamos and Sandia National Labs and connects fellows with seed capital, mentors, potential customers, and investors. **Deadline May 8**.

[NMSBA Matchmaking event for NM Businesses and LANL Scientists](#)

Connect directly with scientists from Los Alamos National Laboratory to discuss your business, technical challenges, science interests, and where you need support. **Event: May 20**.

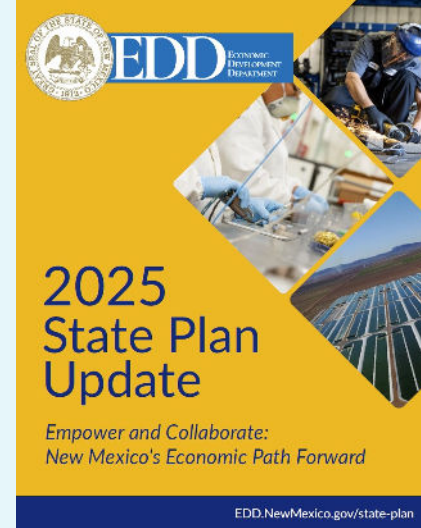
2025 EDD State Plan Update

Last month, EDD released the 2025 *Empower and Collaborate* state plan update, highlighting the department's initiatives on economic diversification, site readiness, and data management, among others.

[Visit the State Plan webpage to read the full plan](#)

[and view the recorded webinar hosted by EDD Secretary Rob Black.](#)

This year's update is the result of extensive stakeholder engagement and marks the department's first in-house authorship. Over the coming year, EDD will continue implementing state plan priorities and has announced new partnerships with entities such as [Harvard University's Growth Lab](#), which is renowned for helping economies around the world to become more diversified and resilient.



Community Resources

[Capital Hub Connect](#)

New Mexico's Capital Connect Hub is a community of practice around infrastructure projects, organized by the Department of Finance and Administration's new Infrastructure Planning and Development Division. Sessions are live online on the 4th Monday of each month at 2:30pm.

[Con Alma 2025 Grant Cycle](#)

Grants are awarded each year in support of nonprofits' efforts to improve their community's health with a focus on attaining long-term policy solutions and health equity informed by community voices.

- April 1–15: Multi-Year Grant Cycle Letters of Intent (LOI) period open
- May 2–30: Con Alma Health Foundation (CAHF) Annual Cycle open
- May 2–30: Northern NM Health Grants Group (NNMHGG) Cycles open

[Tourism Event Growth and Sustainability Grant Program](#)

Technical assistance, marketing, and sponsorship for qualified tourism events. **Deadline: April 17.**

[Rural and Tribal Assistance Pilot Program](#)

Provides grants to support legal, technical, and financial advisors to help advance infrastructure projects in rural and tribal communities. **Deadline: April 17.**

[Building Resilient Infrastructure and Communities](#)

Federal grants for Tribal and local governments for hazard mitigation activities that promote climate adaptation and resilience. **Deadline: April 18.**

[Community Connect Grant Program](#)

Financial assistance to entities that will provide broadband services in rural, economically challenged communities. **Deadline: April 21.**

[NMED River Stewardship Program Request for Proposals](#)

The goal of the River Stewardship Program is to fund projects that enhance the natural functioning of New Mexico's streams and rivers by providing state funding to plan, design, and construct projects that improve surface water quality or river habitat. **Deadline: May 20.**

More Upcoming Webinars & Live Events

Apr 17 | [Rural Communities, Walkability, and Quality of Life](#)
Apr 28 | [Capital Hub Connect: Project Planning 101](#)
May 6 | [Banks & Credit Unions: How to work with financial institutions](#) (Hybrid: Zoom and ABQ)
May 20 | [A Unique Matchmaking Event for NM Businesses & Los Alamos Scientists](#) (Santa Fe)
May 27 | [Capital Hub Connect: Leveraging Funding and Capital Stacking](#)
Jun 11-13 | [Atomic 66: A Convergence of Space, Art, Tech and Culture](#) (Albuquerque)
Jun 23 | [Capital Hub Connect: Grants Lifecycle Management](#)
Jun 28 | [Capital Hub Connect: You Got Capital Outlay, Now What?](#)

Ongoing Webinars:

- [NM Small Business Administration \(NMSBA\) Events](#)
- [NM Small Business Development Center Trainings and Webinars](#)
- [NM Tax and Revenue New Businesses and New Employers workshops](#)
- [NM Taxation and Revenue overview of business tax programs](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

Visit [our YouTube channel](#) to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

[View a complete PDF on our website.](#)

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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